

**BARCLAYS PRIVATE BANK**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**



**REGISTERED NUMBER IN ENGLAND AND WALES: 01957770**

**Directors' Report**

**For the year ended 31 December 2018**

The Directors present their annual report together with the financial statements of Barclays Private Bank (the 'Company') for the year ended 31 December 2018.

**Business Review**

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income or statement of changes in equity has been prepared.

**Directors**

The Directors of the Company, who served during the year and up to the date of signing the financial statements, together with their dates of appointment and resignation where appropriate, are as shown below:

R L Jones (appointed 08 February 2018)

C K H Lim (resigned 09 February 2018)

P G Yeates

**FOR AND ON BEHALF OF THE BOARD**



P G Yeates

**Director**

28 June 2019

**Statement of Financial Position**  
**As at 31 December 2018**

	Note	2018 £000	2017 £000
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	78	78
<b>TOTAL ASSETS</b>		<u>78</u>	<u>78</u>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	5	-	-
Retained earnings	6	78	78
<b>TOTAL SHAREHOLDER'S EQUITY</b>		<u>78</u>	<u>78</u>

The accompanying notes form an integral part of these financial statements.

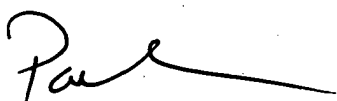
No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies. No members have required the Company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements on page 2 were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:



P G Yeates  
**Director**  
 28 June 2019

**Notes to the Financial Statements (continued)****For the year ended 31 December 2018****1. Reporting entity**

These financial statements are prepared for Barclays Private Bank (the 'Company'), which is dormant. The financial statements are prepared for the Company only, in line with the Act. The Company is a wholly owned subsidiary of B.P.B. (Holdings) Limited and its ultimate parent company is Barclays PLC, which prepares consolidated financial statements in accordance with International Financial Reporting Standards ('IFRS') and interpretations ('IFRICs') issued by the IFRS Interpretations Committee, as published by the International Accounting Standards Board ('IASB'). They are also in accordance with IFRS and IFRIC interpretations endorsed by the European Union.

The Company is a private unlimited company, domiciled and incorporated in the United Kingdom.

**2. Compliance with International Financial Reporting Standards**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations (IFRICs) issued by the Interpretations Committee, as published by the International Accounting Standards Board (IASB). They are also in accordance with IFRS and IFRIC interpretations endorsed by the European Union. The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied.

**3. Summary of significant accounting policies****Basis of preparation**

The financial statements have been prepared under the historical cost convention. They are stated in thousand of Pounds Sterling (£000), the currency of the country in which the Company is incorporated.

**4. Cash and cash equivalents**

	2018 £000	2017 £000
Cash and cash equivalents	<u>78</u>	<u>78</u>

**5. Share capital**

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £2 (2017: £2), comprising 2 (2017: 2) ordinary shares of £1 each.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 December 2018**

**6. Retained earnings**

	2018 £000	2017 £000
Retained earnings	<u>78</u>	<u>78</u>

**7. Related party transactions**

There have been no transactions with related parties requiring disclosure in either 2018 or 2017. The Company is dormant and all statutory audit fees are paid by the parent company.

	Parent Company £000
<b>Balances outstanding at 31 December 2018</b>	
Cash and cash equivalents	<u>78</u>

	Parent Company £000
<b>Balances outstanding at 31 December 2017</b>	
Cash and cash equivalents	<u>78</u>

**8. Parent undertaking and ultimate holding company**

The immediate parent undertaking of the Company is B.P.B. (Holdings) Limited. The parent undertaking of the smallest group that presents consolidated financial statements is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group financial statements is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England. Barclays Bank PLC's and Barclays PLC's statutory financial statements are available from Barclays Corporate Secretariat, 1 Churchill Place London E14 5HP.