

REGISTERED NUMBER: 01957110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

HOLDWELL SECURITIES LIMITED

THURSDAY



ABXGGLN6

A11

16/02/2023

#75

COMPANIES HOUSE

HOLDWELL SECURITIES LIMITED (REGISTERED NUMBER: 01957110)

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HOLDWELL SECURITIES LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2022

DIRECTOR: Christopher Wilkinson

SECRETARY: Christopher Wilkinson

REGISTERED OFFICE: Clochemerle
Nateby Road
KIRKBY STEPHEN
Cumbria
CA17 4JN

REGISTERED NUMBER: 01957110 (England and Wales)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

HOLDWELL SECURITIES LIMITED (REGISTERED NUMBER: 01957110)

BALANCE SHEET
31 October 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	114,549	117,991
CURRENT ASSETS			
Cash at bank		9	897
CREDITORS			
Amounts falling due within one year	5	27,332	28,310
NET CURRENT LIABILITIES		<u>(27,323)</u>	<u>(27,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,226	90,578
CREDITORS			
Amounts falling due after more than one year	6	-	1,459
NET ASSETS		<u>87,226</u>	<u>89,119</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		87,126	89,019
SHAREHOLDERS' FUNDS		<u>87,226</u>	<u>89,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HOLDWELL SECURITIES LIMITED (REGISTERED NUMBER: 01957110)

BALANCE SHEET - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on5/2/23..... and were signed by:



.....
Christopher Wilkinson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2022**

1. STATUTORY INFORMATION

HoldWell Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

HOLDWELL SECURITIES LIMITED (REGISTERED NUMBER: 01957110)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2021	154,048	15,870	1,376	171,294
Additions	-	655	-	655
At 31 October 2022	154,048	16,525	1,376	171,949
DEPRECIATION				
At 1 November 2021	41,330	10,746	1,227	53,303
Charge for year	3,081	867	149	4,097
At 31 October 2022	44,411	11,613	1,376	57,400
NET BOOK VALUE				
At 31 October 2022	109,637	4,912	-	114,549
At 31 October 2021	112,718	5,124	149	117,991

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	1,637	2,500
Taxation and social security	2,475	2,620
Other creditors	23,220	23,190
	27,332	28,310

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	-	1,459

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100