

REGISTERED NUMBER: 01957110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

HOLDWELL SECURITIES LIMITED



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For The Year Ended 31 October 2019**

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HOLDWELL SECURITIES LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2019

DIRECTOR: Christopher Wilkinson

SECRETARY: Christopher Wilkinson

REGISTERED OFFICE: Clochemerle
Nateby Road
KIRKBY STEPHEN
Cumbria
CA17 4JN

REGISTERED NUMBER: 01957110 (England and Wales)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

BALANCE SHEET
31 October 2019

	Notes	2019	2018
		£	£
FIXED ASSETS			
Tangible assets	3	125,972	17,548
CURRENT ASSETS			
Debtors	4	450	-
Cash at bank		843	89,585
		<u>1,293</u>	<u>89,585</u>
CREDITORS			
Amounts falling due within one year	5	26,130	6,142
		<u>26,130</u>	<u>6,142</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(24,837)</u>	<u>83,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,135</u>	<u>100,991</u>
CREDITORS			
Amounts falling due after more than one year	6	6,459	-
		<u>6,459</u>	<u>-</u>
NET ASSETS		<u><u>94,676</u></u>	<u><u>100,991</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		94,576	100,891
		<u>94,576</u>	<u>100,891</u>
SHAREHOLDERS' FUNDS		<u><u>94,676</u></u>	<u><u>100,991</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on19/12/2019..... and were signed by:



.....
Christopher Wilkinson - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2019

1. STATUTORY INFORMATION

HoldWell Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2018	49,492	7,669	927	58,088
Additions	104,556	8,201	-	112,757
At 31 October 2019	154,048	15,870	927	170,845
DEPRECIATION				
At 1 November 2018	32,087	7,526	927	40,540
Charge for year	3,081	1,252	-	4,333
At 31 October 2019	35,168	8,778	927	44,873
NET BOOK VALUE				
At 31 October 2019	118,880	7,092	-	125,972
At 31 October 2018	17,405	143	-	17,548

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	450	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,500	-
Taxation and social security	-	2,992
Other creditors	23,630	3,150
	26,130	6,142

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	6,459	-