

SWIFT 943 LIMITED

Report and Financial Statements

For the 52 week period ended 29 March 2008

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SWIFT 943 LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

| CONTENTS | Page |
|---|-------------|
| Officers and professional advisers | 1 |
| Directors' report | 2 |
| Statement of directors' responsibilities | 3 |
| Independent auditors' report | 4 |
| Profit and loss account | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 |

SWIFT 943 LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

M St Erme Cardew

J P N Trepte

C T Chesney (resigned 21 July 2008)

A J Richardson (resigned 19 October 2007)

J Llewellyn (resigned 26 October 2007)

SECRETARY

M St Erme Cardew

REGISTERED OFFICE

Morecambe Road

Ulverston

Cumbria

LA12 0BH

BANKERS

National Westminster Bank plc

Queen Street

Ulverston

Cumbria

AUDITORS

Deloitte & Touche LLP

Reading

SWIFT 943 LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the 52 week period ended 29 March 2008. This directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(A) of the Companies Act 1985. Accordingly, the company has taken advantage of the exemption from preparing an Enhanced Business Review applying to small companies.

PRINCIPAL ACTIVITY AND FUTURE PROSPECTS

Swift 943 Limited is a wholly owned subsidiary of Halma plc. The company operates as part of the group's Asset Monitoring division.

The principal activity of the company in the prior year was that of computer aided design and technology, and the manufacture of related products. The trading activities of the company were transferred to Trittech International Limited, a wholly owned subsidiary of Halma plc, from 1 April 2008. After the transfer the company has been dormant. For the foreseeable future the directors expect that the company will remain dormant.

The results for the year and financial position of the company are as shown in the annexed financial statements.

The Profit and Loss Account shows a profit before taxation for the 52 week period ended 29 March 2008 of £nil (15 Month period ended 31 March 2007: £1,215,963) and the profit after taxation of £nil (2007: £982,257).

The directors do not recommend the payment of a final dividend (2007: £nil).

There are no significant events since the balance sheet date.

DIRECTORS

The directors, who served throughout the year, and to the date of this report except as noted, are shown on page 1.

AUDITORS

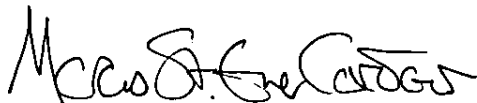
Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

Deloitte & Touche LLP have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

By Order of the Board on 18th November 2008



M St Erme Cardew

Secretary

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWIFT 943 LIMITED

We have audited the financial statements of Swift 943 Limited for the 52 week period ended 29 March 2008, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes 1 to 22. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

However the evidence available to us was limited as we were appointed as auditors in 2007 after the unaudited financial statements for the year ended 31 December 2005 had been prepared. As such we were unable to perform satisfactory audit procedures to obtain a reasonable level of assurance over the state of the company's affairs as at 31 December 2005, or over its profit for the year ended 31 December 2005. The possibility of adjustments being identified if the prior periods had been audited means we are unable to obtain a reasonable level of assurance over the company's profit for the prior period ended 31 March 2007 as any adjustments to the financial statements as at 31 December 2005 may affect the result for the period ended 31 March 2007.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWIFT 943 LIMITED (CONTINUED)

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

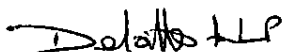
Qualified Opinion

Except for any adjustments that might have been found to be necessary to the results for the period ended 31 March 2007 had we been able to audit the company's affairs at 31 December 2005, in our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 29 March 2008 and of its result for the 52 week period then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Emphasis of matter – financial statements prepared on a basis other than that of going concern

In forming our opinion on the financial statements, which is qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.



Deloitte LLP*
Chartered Accountants and Registered Auditors
Reading, United Kingdom

1 December 2008

*On 1 December 2008 the Company's auditors changed their name from Deloitte & Touche LLP to Deloitte LLP. Accordingly, they have signed the report in their new name.

SWIFT 943 LIMITED

PROFIT AND LOSS ACCOUNT

For the 52 week period ended 29 March 2008

| | Note | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|--|------|---|---|
| TURNOVER | 2 | - | 4,669,990 |
| Cost of sales | | - | (1,591,498) |
| Gross profit | | - | 3,078,492 |
| Administrative expenses | | - | (1,870,427) |
| OPERATING PROFIT | 3 | - | 1,208,065 |
| Interest receivable and similar income | 7 | - | 7,898 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | - | 1,215,963 |
| Tax on profit on ordinary activities | 6 | - | (233,706) |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | 19 | - | 982,257 |

All amounts derive from discontinuing operations.

The company has no recognised gains or losses during the current or preceding period other than those reflected in the Profit and Loss Account above. Accordingly no Statement of Total Recognised Gains and Losses is given.


SWIFT 943 LIMITED

BALANCE SHEET As at 29 March 2008

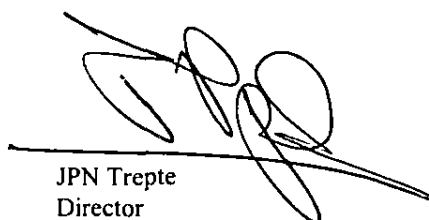
| | Note | As at 29 March 2008 £ | As at 31 March 2007 £ |
|---|------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | - | 126,000 |
| Investments | 10 | - | - |
| | | <u>-</u> | <u>126,000</u> |
| CURRENT ASSETS | | | |
| Stocks | 11 | - | 770,369 |
| Debtors | | | |
| - amounts due within one year | 12 | - | 1,106,874 |
| - amounts due after one year | 13 | 1,545,748 | - |
| Cash at bank and in hand | | - | 371,223 |
| | | <u>1,545,748</u> | <u>2,248,466</u> |
| CREDITORS: amounts falling due within one year | 14 | - | (806,718) |
| NET CURRENT ASSETS | | <u>1,545,748</u> | <u>1,441,748</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,545,748 | 1,567,748 |
| Provisions for liabilities and charges | 15 | - | (22,000) |
| NET ASSETS | | <u>1,545,748</u> | <u>1,545,748</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 16 | 100 | 100 |
| Profit and loss account | 18 | 1,545,648 | 1,545,648 |
| SHAREHOLDERS' FUNDS | 19 | <u>1,545,748</u> | <u>1,545,748</u> |

These financial statements were approved by the Board of Directors on 18th November 2008

Signed on behalf of the Board of Directors



M St Erme Cardew
Director



JPN Trepte
Director

NOTES TO THE FINANCIAL STATEMENTS

For the 52 week period ended 29 March 2008

1. ACCOUNTING POLICIES

As explained in the directors' report, the company transferred its trade, assets and liabilities to a fellow subsidiary company on 1 April 2007 and has ceased trading. As required by FRS 18 Accounting Policies, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. No provision has been made for future losses other than those committed at the balance sheet date. All assets and liabilities were transferred to the fellow subsidiary company at their book value.

The following accounting policies have been applied consistently, in the current and preceding period, in dealing with items considered material to the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts and value added tax.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

| | | |
|----------------------------------|---|--------------------------|
| Plant and machinery | - | 20% |
| Fixtures, fittings and equipment | - | 10 to 33 $\frac{1}{3}$ % |
| Motor vehicles | - | 20% |

Investments

Fixed asset investments are stated at cost less provision for impairment in value.

Stock

Stock and Work in Progress is valued at the lower of cost and net realisable value. Cost includes materials, direct labour and an attributable portion of manufacturing overheads based on normal levels of activity. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

2. TURNOVER

The geographical analysis of the company's turnover is as follows

| | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|---------------------|---|---|
| United Kingdom | - | 4,667,940 |
| Europe excluding UK | - | 2,050 |
| | <u>-</u> | <u>4,669,990</u> |

3. OPERATING PROFIT

| | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|---|---|---|
| This is shown after charging: | | |
| Depreciation and other amounts written off owned tangible assets | - | 124,997 |
| Impairment of fixed asset investments | - | 16,666 |
| Research & development expenditure | - | 460,808 |
| Auditors' remuneration – audit fees | - | 6,300 |
| Operating lease rentals – Plant & machinery – Other | - | 71,039 |
| | <u>-</u> | <u>669,810</u> |

The auditors' remuneration £1,000 for the period ended 29 March 2008 has been borne by other Halma group companies.

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

4. DIRECTORS' EMOLUMENTS

Directors' emoluments and other benefits etc.

| | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|--|---|---|
| Remuneration and other benefits (excluding pension contributions) | - | 219,577 |
| Pension contributions | - | 4,500 |
| | <u>-</u> | <u>224,077</u> |
| | Number | Number |
| Number of directors to whom retirement benefits are accruing under a money purchase scheme | - | 2 |
| | <u>-</u> | <u>2</u> |

5. EMPLOYEE INFORMATION

| | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|---|---|---|
| The average number of persons employed (including directors) by the company during the period was | - | 40 |
| | <u>-</u> | <u>40</u> |
| Employee costs of the company (including directors) comprised: | | £ |
| Wages and salaries | - | 1,267,558 |
| Social security costs | - | 128,251 |
| Other pension costs | - | 50,598 |
| | - | <u>1,446,407</u> |

6. PENSION COSTS

The company operates a defined contribution pension scheme in respect of the directors and employees. The scheme and its assets are held by independent scheme administrators. The pension charge represents contributions due from the company and amounted to £nil (2007: £50,598). There are no unpaid or prepaid contributions as at 29 March 2008 (2007: nil).

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

7. INTEREST RECEIVABLE AND SIMILAR INCOME

| | 52 week period ended 29 March 2008 £ | 15 Months ended 31 March 2007 £ |
|---------------------------|---|---|
| Bank Interest | - | 5,403 |
| Other interest receivable | - | 2,495 |
| | <u>-</u> | <u>7,898</u> |

8. TAX ON PROFIT ON ORDINARY ACTIVITIES

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|--|--------------------------------|--------------------------------|
| Current tax | | |
| UK corporation tax on profits of the period | - | 238,932 |
| Deferred tax | | |
| Origination and reversal of timing differences | - | 67,582 |
| Adjustments in respect of previous periods | - | (72,808) |
| | <u>-</u> | <u>233,706</u> |

The UK corporation tax assessed for the period is in line with the standard rate of corporation tax in the UK of 30% once allowance is made for the factors listed below:

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|--|--------------------------------|--------------------------------|
| Profit on ordinary activities before tax | <u>-</u> | <u>1,215,963</u> |
| Applying standard rate of UK corporation tax of 30% | - | 364,789 |
| Expenses not deductible for tax purposes | - | 1,585 |
| Origination and reversal of timing differences | - | 12,200 |
| Capital allowances less than / (in excess of) depreciation | - | 27,454 |
| Utilisation of tax losses | - | (107,237) |
| Research and development claim | - | (59,859) |
| Current UK corporation tax charge | <u>-</u> | <u>238,932</u> |

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

9. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|--------------------------------------|-----------------------------|---|------------------------|------------|
| Cost | | | | |
| At 31 March 2007 | 481,756 | 137,312 | 5,000 | 624,068 |
| Transferred to other group companies | (481,756) | (137,312) | (5,000) | (624,068) |
| At 29 March 2008 | - | - | - | - |
| Accumulated depreciation | | | | |
| At 31 March 2007 | 391,266 | 101,802 | 5,000 | 498,068 |
| Transferred to other group companies | (391,266) | (101,802) | (5,000) | (498,068) |
| At 29 March 2008 | - | - | - | - |
| Net book value | | | | |
| At 29 March 2008 | - | - | - | - |
| At 31 March 2007 | 90,490 | 35,510 | - | 126,000 |

10. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---------------------------------|---|
| Valuation | |
| At 31 March 2007 | 16,666 |
| Transfer to group companies | (16,666) |
| At 29 March 2008 | - |
| Provision for impairment | |
| At 31 March 2007 | 16,666 |
| Transfer to group companies | (16,666) |
| At 29 March 2008 | - |
| Net book value | |
| At 29 March 2008 | - |
| At 31 March 2007 | - |

At the 31 March 2007 Swift 943 Limited held a 37.9% holding in Ulvertech Engineering Limited. This was transferred to Trittech International Limited on 1 April 2008.

The aggregate amount of the capital reserves of Ulvertech Engineering Limited at 29 March 2008 was £245 (2007: - net liabilities £172).

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

11. STOCKS

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|-------------------------------|--------------------------------|--------------------------------|
| Raw materials and consumables | - | 585,403 |
| Work in progress | - | 184,966 |
| | <u>-</u> | <u>770,369</u> |

There is no material difference between the balance sheet value of stocks and their replacement costs.

12. DEBTORS: DUE WITHIN ONE YEAR

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|------------------------------------|--------------------------------|--------------------------------|
| Amounts owed by group undertakings | - | 1,030,683 |
| Trade debtors | - | 1,511 |
| Other debtors | - | 28,844 |
| Prepayments & accrued income | - | 40,610 |
| Deferred tax | - | 5,226 |
| | <u>-</u> | <u>1,106,874</u> |

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|-------------------------------------|--------------------------------|--------------------------------|
| Deferred tax liability | | |
| Accelerated capital allowances | - | (6,974) |
| Other short term timing differences | - | 12,200 |
| | <u>-</u> | <u>5,226</u> |

| | Deferred tax £ |
|--------------------------------------|----------------------|
| Deferred tax asset | |
| As at 31 March 2007 | (5,226) |
| Transferred to other group companies | 5,226 |
| As at 29 March 2008 | <u>-</u> |

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 52 week period ended 29 March 2008

13. DEBTORS: DUE AFTER ONE YEAR

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|------------------------------------|--------------------------------|--------------------------------|
| Amounts owed by group undertakings | 1,545,748 | - |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|---------------------------------------|--------------------------------|--------------------------------|
| Trade creditors | - | 302,446 |
| Corporation tax | - | 238,932 |
| Other taxes and social security costs | - | 175,895 |
| Other creditors | - | 2,060 |
| Accruals and deferred income | - | 87,385 |
| | - | 806,718 |

15. PROVISIONS FOR LIABILITIES AND CHARGES

| | Warranty costs £ |
|--------------------------------------|------------------------|
| As at 31 March 2007 | 22,000 |
| Transferred to other group companies | (22,000) |
| As at 29 March 2008 | - |

16. CALLED UP SHARE CAPITAL

| | As at 29 March 2008 £ | As at 31 March 2007 £ |
|--|--------------------------------|--------------------------------|
| Authorised 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| Called up, allotted and fully paid 100 ordinary shares of £1 each | 100 | 100 |

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the 52 week period ended 29 March 2008

17. FINANCIAL COMMITMENTS

Capital commitments:

Capital expenditure authorised and contracted at 29 March 2008, but not provided in these financial statements amounts to £nil (2007: £nil).

Commitments under operating leases:

At 29 March 2008 the company had annual commitments under non-cancellable operating leases expiring as follows:

| | Land and buildings | |
|------------------|---------------------------|-----------------|
| | 29 March | 31 March |
| | 2008 | 2007 |
| | £ | £ |
| After five years | - | 381,012 |

18. RESERVES

| | Profit and loss account £ |
|---------------------|--|
| At 31 March 2007 | 1,545,648 |
| Result for the year | - |
| At 29 March 2008 | 1,545,648 |

19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

| | 52 week period ended | 15 Months ended |
|--------------------------------------|-------------------------------------|----------------------------|
| | 29 March | 31 March |
| | 2008 | 2007 |
| | £ | £ |
| Profit for the financial period | - | 982,257 |
| Net additions to shareholder's funds | - | 982,257 |
| Brought forward | 1,545,748 | 563,491 |
| Carried forward | 1,545,748 | 1,545,748 |

20. CASH FLOW STATEMENT

At the 29 March 2008 the Company is a wholly owned subsidiary of Halma plc. and is included in the consolidated financial statements of Halma plc. which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (Revised 1996).

SWIFT 943 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the 52 week period ended 29 March 2008

21. RELATED PARTY TRANSACTIONS

The company is exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Halma group of companies.

During the 52 week period the company occupied premises owned by Swift 943 Limited (SSAS 1994) Retirement Benefit Scheme.

22. CONTROLLING INTEREST AND PARENT COMPANY

The entire share capital of Swift 943 Limited is owned by Halma plc. As such the ultimate and immediate parent company of Swift 943 Limited and the parent company of the only group for which consolidated financial statements are prepared which include the Company is Halma plc. The financial statements of Halma plc. can be obtained from the Company Secretary, Misbourne Court, Rectory Way, Amersham, Bucks., HP7 0DE