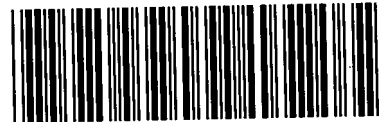


Registration number 01956400

Pinko Limited

Directors' report and financial statements
for the year ended 31 December 2013

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Pinko Limited

Company information

Directors	K. Whately M.S. Whately
Secretary	M.S. Whately
Company number	01956400
Registered office	15-19 Cavendish Place London W1G 0DD
Accountants	Bowker Orford 15-19 Cavendish Place London W1G 0DD

Pinko Limited

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Pinko Limited

**Directors' report
for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activity

The principal activity of the company was the provision of services to the entertainment industry.

Directors

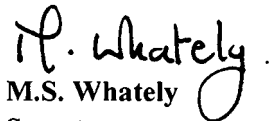
The directors who served during the year are as stated below:

K. Whately

M.S. Whately

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on **20.5.14** and signed on its behalf by

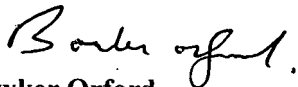


M.S. Whately
Secretary

Pinko Limited

**Accountants' report on the unaudited financial statements to the directors of
Pinko Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Bowker Orford
Accountants & Business advisors
15-19 Cavendish Place
London
W1G 0DD

Date: 2nd June 2014

Pinko Limited

**Profit and loss account
for the year ended 31 December 2013**

		2013	2012
	Notes	£	£
Turnover	2	150,559	1,102,465
Cost of sales		(19,460)	(136,990)
Gross profit		131,099	965,475
Administrative expenses		(97,521)	(224,471)
Operating profit	3	33,578	741,004
Investment income	4	1,138	7
Other interest receivable and similar income		2,247	4,443
Profit on ordinary activities before taxation		36,963	745,454
Tax on profit on ordinary activities	7	(7,596)	(174,780)
Profit for the year		29,367	570,674
Retained profit brought forward		723,648	332,974
Reserve Movements		(170,000)	(180,000)
Retained profit carried forward		583,015	723,648

The notes on pages 6 to 10 form an integral part of these financial statements.

Pinko Limited

**Balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		877		1,337
Investments	10		499,665		-
			<u>500,542</u>		<u>1,337</u>
Current assets					
Debtors	11	15,109		19,525	
Cash at bank and in hand		<u>91,048</u>		<u>922,214</u>	
		106,157		941,739	
Creditors: amounts falling due within one year	12	<u>(23,682)</u>		<u>(219,426)</u>	
Net current assets			<u>82,475</u>		<u>722,313</u>
Total assets less current liabilities			583,017		723,650
Net assets			<u>583,017</u>		<u>723,650</u>
Capital and reserves					
Called up share capital	13		2		2
Profit and loss account			<u>583,015</u>		<u>723,648</u>
Shareholders' funds			<u>583,017</u>		<u>723,650</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

Pinko Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

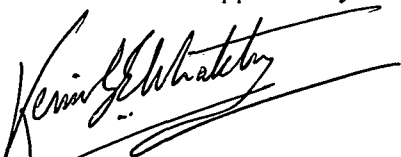
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 20/5/14 and signed on its behalf by

K. Whately
Director



Registration number 01956400

The notes on pages 6 to 10 form an integral part of these financial statements.

Pinko Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminuation in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	460	595
	<u> </u>	<u> </u>

4. Income from investments

	2013	2012
	£	£
Income from investments	1,138	7
	<u> </u>	<u> </u>

5. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	62,289	61,717
	<u> </u>	<u> </u>

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

6. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,289 (2012 - £11,717). The company made contributions to employee personal pension schemes of £0 (2012 - £10,000).

7. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	<u>7,596</u>	<u>174,780</u>

8. Dividends

Dividends paid and proposed on equity shares	2013	2012
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>170,000</u>	<u>180,000</u>
	<u>170,000</u>	<u>180,000</u>

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

9. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2013	25,809	25,809
At 31 December 2013	<u>25,809</u>	<u>25,809</u>
Depreciation		
At 1 January 2013	24,472	24,472
Charge for the year	460	460
At 31 December 2013	<u>24,932</u>	<u>24,932</u>
Net book values		
At 31 December 2013	<u>877</u>	<u>877</u>
At 31 December 2012	<u>1,337</u>	<u>1,337</u>

10. Fixed asset investments

	Listed investments £	Total £
Cost		
Additions	500,000	500,000
Disposals	(335)	(335)
At 31 December 2013	<u>499,665</u>	<u>499,665</u>
Net book values		
At 31 December 2013	<u>499,665</u>	<u>499,665</u>

10.1. Fixed asset investments

	2013 £	2012 £
Market valuation of listed investments	<u>509,780</u>	<u>-</u>

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

11. Debtors	2013	2012
	£	£
Trade debtors	-	(124)
Other debtors	13,848	12,601
Prepayments and accrued income	1,261	7,048
	<u>15,109</u>	<u>19,525</u>

12. Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	-	809
Corporation tax	7,177	174,780
Other taxes and social security costs	9,286	36,647
Accruals and deferred income	7,219	7,190
	<u>23,682</u>	<u>219,426</u>

13. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

14. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2013	in year
	£	£
K. Whately	<u>397</u>	<u>397</u>
	<u>-</u>	

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

15. Controlling interest

The company is jointly controlled by K. Whately and M.S. Whately, who each hold 50% of the issued share capital of the company.