

COMPANY NUMBER 1953642

THE PENNY SHARE GUIDE LIMITED

Balance Sheet at 30 June 1999

	30 June 1999 £	30 June 1998 £
Current Assets - Debtors: Amounts owed by group undertakings	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Represented by:

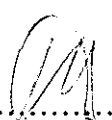
Authorised Share Capital 100 Shares of £1

Share Capital issued and fully paid:

2 Ordinary Shares of £1 each	2	2
Profit & Loss Account	<u>-</u>	<u>-</u>
Total Shareholders Funds	<u>2</u>	<u>2</u>

The company's immediate parent company is Fleet Street Publications Ltd, a company registered in England & Wales. Copies of the accounts of this company may be obtained from 11th Floor 103 New Oxford Street London WC1A 1QQ. The ultimate parent company is Agora Inc. a company registered in Maryland, United States of America. W R Bonner is the majority shareholder of that company.

Throughout the financial year ending on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

..........W R Bonner, Director

Date

9/29/99

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