

COMPANY NUMBER 1953642
THE PENNY SHARE GUIDE LIMITED

| | 30 June 2005 £ | 30 June 2004 £ |
|--|-------------------|-------------------|
| Balance Sheet at 30 June 2005. | | |
| Current Assets - Debtors: | | |
| Amounts owed by group undertakings | 2 | 2 |
| Net Assets | <hr/> 2 <hr/> | <hr/> 2 <hr/> |
| Represented by:- | | |
| Authorised Share Capital 100 Shares of £1 each | | |
| Share Capital issued and fully paid: | | |
| 2 Ordinary Shares of £1 each | 2 | 2 |
| Profit & Loss Account | - | - |
| Shareholders Funds | <hr/> 2 <hr/> | <hr/> 2 <hr/> |

The Company's immediate parent company is Fleet Street Publications Limited, a company registered in England and Wales. Copies of the accounts of this company may be obtained from Sea Containers House, 7th Floor, 20 Upper Ground, London, SE1 9JD. The ultimate parent company is Agora Inc, a company registered in Maryland, United States of America. W R Bonner is the majority shareholder of that company.

Statements:-

- (A) For the year ended 30 June 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (B) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (C) The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors on 28 October 2005 and signed on their behalf by:

W R Bonner
Director

