

REGISTERED NUMBER: 1953401 (England and Wales)

Abbreviated Accounts
for the year ended 31st March 2005
for
Anexhold Limited



Anexhold Limited

**Contents of the Abbreviated Accounts
for the year ended 31st March 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Anexhold Limited

**Company Information
for the year ended 31st March 2005**

DIRECTORS:

R P L Taylor
Mrs M D Taylor

SECRETARY:

Mrs M D Taylor

REGISTERED OFFICE:

Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

REGISTERED NUMBER:

1953401 (England and Wales)

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Report of the Independent Auditors to
Anexhold Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

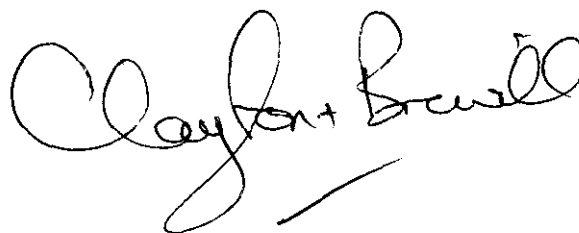
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR



Date: 7/7/05

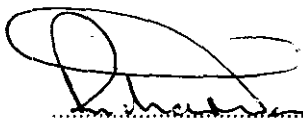
Anexhold Limited

**Abbreviated Balance Sheet
31st March 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		875,593		892,904
Investments	3		600,000		500,000
			<u>1,475,593</u>		<u>1,392,904</u>
CURRENT ASSETS:					
Debtors		88,578		13,352	
Investments		11,000		11,000	
Cash at bank and in hand		221,973		207,208	
		<u>321,551</u>		<u>231,560</u>	
CREDITORS: Amounts falling due within one year	4	<u>221,743</u>		<u>196,969</u>	
NET CURRENT ASSETS:			<u>99,808</u>		<u>34,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,575,401		1,427,495
CREDITORS: Amounts falling due after more than one year	4		(180,700)		(199,223)
PROVISIONS FOR LIABILITIES AND CHARGES:			(10,740)		(13,884)
			<u>£1,383,961</u>		<u>£1,214,388</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Revaluation reserve			659,964		561,611
Profit and loss account			721,997		650,777
SHAREHOLDERS' FUNDS:			<u>£1,383,961</u>		<u>£1,214,388</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R P L Taylor - Director

Approved by the Board on 29.1.05.....

The notes form part of these abbreviated accounts

Anexhold Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company and its subsidiary undertaking comprise a medium group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold factory	- 2% on cost
Spanish villa and furniture	- 20% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on reducing balance and 10% on cost

The Spanish villa was not available for use until after 31st March 2004 and is therefore only depreciated from 1st April 2004.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Anexhold Limited

Notes to the Abbreviated Accounts
for the year ended 31st March 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 2004	1,418,168
Additions	54,199
At 31st March 2005	1,472,367
DEPRECIATION:	
At 1st April 2004	525,264
Charge for year	71,510
At 31st March 2005	596,774
NET BOOK VALUE:	
At 31st March 2005	875,593
At 31st March 2004	892,904

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1st April 2004	500,000
Surplus on revaluation	100,000
At 31st March 2005	600,000
NET BOOK VALUE:	
At 31st March 2005	600,000
At 31st March 2004	500,000

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Anglian Meat Products Limited

Nature of business: The manufacture and sale of animal feeds

	%
Class of shares:	holding
Ordinary	100.00

	2005	2004
	£	£
Aggregate capital and reserves	603,461	506,195
Profit for the year	97,266	90,703

Anexhold Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2005

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	<u>201,700</u>	<u>222,223</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans	<u>96,700</u>	<u>105,223</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

The 'A' ordinary and 'B' ordinary shares rank pari passu in all respects except that the 'B' ordinary shares enjoy preferential dividend rights.

6. CONTROLLING PARTY

The company is controlled by two discretionary trusts both of which are identical in nature and capable of benefitting both of the directors of Anexhold Limited and C Taylor who is a director of Anglian Meat Products Limited but not of Anexhold Limited. A partner of Clayton & Brewill is a trustee of these two trusts.