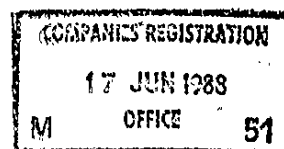


EftPos UK Limited

Incorporated in England and Wales  
Registered Office at 88 Abchurch Lane, London EC4N 3DF



EXTRACT FROM  
REGISTER  
OF  
DIRECTORS



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

|                      |                                                     |
|----------------------|-----------------------------------------------------|
| Name:                | Richard Ivan Leonard Allen                          |
| Address:             | 6 Sanderstead Hill<br>Sanderstead<br>Surrey CR2 0HA |
| Business Occupation: | Central Banker                                      |
| Nationality:         | British                                             |
| Date of Birth:       | 9.1.33                                              |
| Became a Director:   | 13.11.85                                            |

EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Thomas Barrington Askew

Address: Gartz  
242 Hale Road  
HALE  
Altrincham  
Cheshire WA15 8RQ

Business Occupation: Bank Official General Manager

Nationality: British

Date of Birth: 11.9.37

Became an Alternate:  
Director: 11.2.87

Other Directorships: LINK Interchange Network Ltd  
Irlam Travel Ltd  
Northway Travel Association Ltd

*ivp*

EFTPOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Richard Barrow

Address: Fern House  
Old Lane  
Ripponden  
Sowerby Bridge  
West Yorkshire HX6 4PA

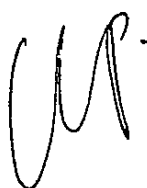
Business Occupation: Divisional Manager  
Systems Development

Nationality: British

Date of Birth: 14.12.45

Became an Alternate  
Director: 18.12.87

Other Directorships:



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

|                                  |                                                         |
|----------------------------------|---------------------------------------------------------|
| Name:                            | David Bayliss                                           |
| Address:                         | 'Trewint' Cobham Way<br>East Horsley<br>Surrey KT24 5BH |
| Business Occupation:             | Bank Official                                           |
| Nationality:                     | British                                                 |
| Date of Birth:                   | 10.3.37                                                 |
| Became an Alternate<br>Director: | 29.1.87                                                 |
| Other Directorships:             | Joint Credit Card Company Limited<br>(1982/83)          |

WP

EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Kenneth Charles Bignall

Address: 87 Church Way  
Weston Favell  
Northampton

Business Occupation: Bank Official

Nationality: British

Date of Birth:

Became a Director: 13.11.85  
Ceased to be a  
Director: 3.2.87  
Became an Alternate  
Director: 13.10.87

Other Directorships: None



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: James Robin Browning

Address: 7 Blackford Hill Grove  
Edinburgh EH9 3HA

Business Occupation: Bank Executive

Nationality: British

Date of Birth:

Became a Director: 28.11.85

Other Directorships: The British Linen Bank Limited - resigned  
13.8.82.  
Capital Leasing Limited  
British Linen Leasing Limited  
British Linen Shipping Limited  
Collmain Services Limited  
Ditat Nominees (Edinburgh) Limited  
Scottish Financial Trust Limited  
British Linen Securities Limited  
Melville Street Assets (Edinburgh) Limited  
Elitho Limited  
Skytec Aviation Limited  
Melville Street Leasing (Edinburgh)  
Limited

EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Ronald Thomson Clark

Address: 5 Hopping Jacks Lane  
Danbury  
Essex

Business Occupation: Senior Bank Manager

Nationality: British

Date of Birth: 17.1.46

Became an Alternate  
Director: 23.6.86

Other Directorships: Joint Credit Card Company Ltd  
CHAPS and Town Clearing Company Limited



EftPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Brian Elliott Davis

Address: The Birches  
Chilton Foliat, nr Hungerford  
Berks RG17 0TE

Business Occupation: General Manager

Nationality: British

Date of Birth: 22.9.44

Became an Alternate  
Director: 18.12.87

Other Directorships: Link (Link Interchange Network Limited)



EFTPOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: David William Patrick Evans

Address: 1 Greenlands  
St Mary's Platt  
Sevenoaks  
Kent TN15 8LL

Business Occupation: Building Society Executive

Nationality: British

Date of Birth:

Became a Director: 18.12.87

Other Directorships: Bank rs Automated Clearing Services  
Limited (BACS)  
LINK Interchange Network Limited



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Seymour Herry Fortescue

Address: 7 The Terrace  
Barnes  
London SW13 ONP

Business Occupation: General Manager,  
Barclays Bank PLC

Nationality: British

Date of Birth: 28 May 1942

Became an Alternate  
Director: 24.4.87

Ceased to be an  
Alternate Director: 13.10.87

Became a Director: 13.10.87

Other Directorships: Barclays Bank UK Limited  
Visa International (incorporated in  
Delaware, USA)  
Mercantile Credit Company Limited  
Grocers Trust Limited

WT

EFTFOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Gerald Edward Roulston Hawkins

Address: 26 Bourne End Road  
Northwood  
Middlesex HA6 3BS

Business Occupation: Banker

Nationality: British

Date of Birth: 24.1.48

Became an Alternate: 18.12.87  
Director:

Other Directorships: Nil



EftPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Alan Hynd

Address: "Tanglewood"  
10 Knowes Road  
Newton Mearns  
Glasgow G77 5PS

Business Occupation: Assistant General Manager  
(Administration)

Nationality: British

Date of Birth: 23.5.42

Became an Alternate:  
Director: 22.1.88

Other Directorships: Nil

WT

EFTFOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Dr George Ross Mathewson

Address: Larach-Beg,  
Corsee Road  
Banchory  
Kincardineshire

Business Occupation: Bank Official

Nationality: British

Date of Birth: 14.5.40

Became a Director: 18.12.87

Other Directorships: The Royal Bank of Scotland Group plc  
The Royal Bank of Scotland plc  
Royal Bank Group Services Ltd  
Scottish Investment Trust plc  
Scottish Development Finance Ltd  
- resigned 31 August 1987  
The Glasgow Garden Festival 1988 Ltd  
- resigned 31 August 1987.



EFTPOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: John William Mckinlay

Address: 'Morlich'  
19 Ashfield Road  
Clarkston  
Glasgow G76 7TX

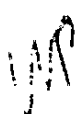
Business Occupation: Bank Executive

Nationality: British

Date of Birth: 1.1.32

Became a Director: 18.12.87

Other Directorships: Clydesdale Bank Finance Corporation Ltd  
Clydesdale Bank Equity Ltd  
Clydesdale Bank Industrial Investments Ltd  
Clydesdale Bank (Head Office) Nominees Ltd  
CB Nominees Limited  
CB Trustee Nominees Ltd  
CB Business Loans Ltd  
Clydesdale Bank Custodian Nominees Ltd  
Clydesdale Bank City Square Nominees Ltd  
CB House Purchase Limited  
Clydesdale Murray Nominees Limited  
CB Mortgages Limited  
CB Personal Financial Services Limited  
Clydesdale Monitor Nominees Limited  
CB Personal Loans Limited  
Clydesdale Bank (London) Nominees Limited  
Clydesdale Bank (Piccadilly) Nominees Ltd  
North of Scotland Bank London Nominees Ltd  
Clydesdale Financial Services Limited  
Clydesdale Mortgages Limited  
North of Scotland Bank Limited



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Maurice Noel McTaggart

Address: 101 Glasgow Road  
Edinburgh EH12 8HL

Business Occupation: Assistant General Manager

Nationality: British

Date of Birth: 11.5.33

Became an Alternate  
Director: 26.6.86

Other Directorships: None

*WJP*

EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Albert Morris

Address: Stonebridge  
74 West Common  
Harpenden  
Herts AL5 2LD

Business Occupation: Banker

Nationality: British

Date of Birth:

Became a Director: 13.11.85

Other Directorships: APACS (Administration) Limited  
BACS Limited (w.e.f. 1.6.83)  
Cheque and Credit Clearing Company Limited  
Harpenden Golf Club Limited (w.e.f. 1.10.81)  
National Westminster Home Loans Ltd  
(10.1.83 to 16.8.83)  
Westments Limited (w.e.f. 4.11.85)

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EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Norman Parker

Address: 'Belcop'  
Quarry Road  
OXTED  
Surrey RH8 9HF

Business Occupation: Banker

Nationality: British

Date of Birth: 28.3.30

Became a Director: 29.1.87

Other Directorships: None

WTF

EitPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Barry Ewart Parnell

Address: 193 Long Lane  
BexleyHeath  
Kent DA7 5AF

Business Occupation: Building Society Executive

Nationality: British

Date of Birth: 20.4.47

Became an Alternate: 18.12.87  
Director:

Other Directorships: Nil

LVP

EFTPOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Michael John William Phillips

Address: 37 The Middlings  
Sevenoaks  
Kent TN13 2NW

Business Occupation: Banker

Nationality: British

Date of Birth:

Became an Alternate  
Director: 22.5.87

Other Directorships:

Alternate Director of:

APACS (Administration) Limited  
BACS Limited  
CHAPS & Town Clearing Company Limited  
Cheque and Credit Clearing Company Limited

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Eftpos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: James Shelley Rafferty

Address: Whin Cottage  
Nisbet Road  
Gullane  
East Lothian EH31 2BO

Business Occupation: Banker

Nationality: British

Date of Birth: 7.2.35

Became an Alternate Director: 18.12.87

Other Directorships: Royal Bank Bureau Services Limited  
Royal Bank Group Services Limited  
Style Financial Services Limited  
A T Mays Limited  
A T Mays Group PLC  
RBSG Bureau Services Limited

Past Directorship  
Retail Credit Cards Limited  
(Resigned 17 April, 1987)

*LJP*

EftPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Eric Robinson

Address: Dacre Hall Barn  
Dacre  
Nr Harrogate  
North Yorkshire HG3 4ET

Business Occupation: Bank Official

Nationality: British

Date of Birth: 29.12.30

Became an Alternate  
Director: 18.12.87

Other Directorships: Yorkshire Bank Finance Ltd  
Yorkshire Bank Lease Management Ltd  
Yorkshire Bank Commercial Leasing Ltd  
Yorkshire Bank Equipment Leasing Ltd  
Yorkshire Bank Home Loans Ltd  
Yorlease Ltd  
North British Finance Group Ltd  
North British Credit Ltd  
North British Leasing Ltd

Past Directorships in the last five years:

Yorkshire Bank Leasing Ltd  
Yorkshire Bank Industrial Leasing Ltd



EftPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Keith Charles Faraday Simpson

Address: Sandiway  
3 Croft Park  
Menston  
ILKLEY  
West Yorkshire LS29 6NA

Business Occupation: Bank Official

Nationality: British

Date of Birth: 4.6.33

Became a Director: 18.12.87

Other Directorships: Yorkshire Bank Finance Ltd  
Yorkshire Bank Lease Management Ltd  
Yorkshire Bank Commercial Leasing Ltd  
Yorkshire Bank Equipment Leasing Ltd  
Yorkshire Bank Home Loans Ltd  
Yorlease Ltd  
Leeds Musical Festival Ltd

Past Directorships in the last five years:  
Yorkshire Bank Leasing Ltd  
Yorkshire Bank Industrial Leasing Ltd

CVP

EftPos UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Anthony Geoffrey Stoughton-Harris

Address: Old Farm House  
Blackmile Lane  
Grendon  
Wellington  
Northants NN7 1JR

Business Occupation: Building Society Executive

Nationality: British

Date of Birth: 5.6.32

Became a Director: 18.12.87

Other Directorships: Southern Electricity Board  
Electronic Funds Transfer Ltd  
Matrix Financial Services Ltd (CH)  
Building Society Trust Ltd  
Building Society's Training College Ltd

MP

FTTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: David Bruce Thorn

Address: 24 The Mount  
Fetcham  
Surrey KT22 9EE

Business Occupation: Banker

Nationality: British

Date of Birth: .11.36

Became a Director: 29.1.87

Directorships: TSB Group plc  
TSB Trust Company Limited  
Trustee Savings Banks (Holdings) Ltd.  
Three Copthall Avenue Ltd.  
TSB Leasing Ltd.  
TSB Life Ltd.  
TSB Pensions Ltd.  
TSB Insurance Services Ltd.  
UDT Investment Holdings Ltd.  
United Dominions Trust Ltd.  
Bondnight Ltd.  
TSB Trustcard Ltd.  
TSB Administration Ltd.  
TSB Group Computer Services Ltd.  
TSB Properties (Andover) Ltd.  
TSB Unit Trusts Ltd.  
TSB Computer Services (Wythenshawe) Ltd.  
TSB Investment Management Ltd.  
UDT Holdings Ltd.  
TSB Share Offer  
TSB Group plc  
APACS (Administration) Limited

EftPos UK Limited  
(Company Number 1952127)

## REGISTER OF DIRECTORS

Name: Richard Tyson-Davies

Address: The Meadows  
Partridge Lane  
Newdigate  
Dorking  
Surrey RH5 5BW

Business Occupation: Bank of England Official

Nationality: British

Date of Birth: 19.5.43

Became a Director: 3.5.88

Other Directorships:

Alternate Director

CHAPS and Town Clearing Co Limited  
Cheque and Credit Clearing Co Limited  
BACS Limited

EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: John Christopher Wathen

Address: Rutland House  
The Ridge  
Maybury, Woking  
Surrey

Business Occupation: Bank Official

Nationality: UK

Date of Birth: 31.12.45

Became a Director: 29.1.87

Other Directorships: Nil

*JWP*

EFTPOS UK Limited  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Michael George Whitehouse

Address: 'Elm Field'  
Leeds Road  
Halifax  
West Yorkshire HX3 8NH

Business Occupation: Building Society General Manager

Nationality: British

Date of Birth: 28.9.46

Became a Director: 18.12.87

Other Directorships: BACS Limited



EFTPOS UK LIMITED  
(Company Number 1952127)

REGISTER OF DIRECTORS

Name: Lewis Wilkinson

Address: "Granton"  
27 Torkington Road  
Wilmslow SK9 2AE

Business Occupation: Banker

Nationality: British

Date of Birth: 1.8.30

Became a Director: 13.1.87

Other Directorships: Scottish Co-operative Society Nominees Ltd  
Co-operative Bank p.l.c.  
Unity Trust p.l.c.  
First Roodhill Leasing Limited  
Second Roodhill Leasing Limited  
Third Roodhill Leasing Limited  
Fourth Roodhill Leasing Limited  
APACS (Administration) Ltd  
Co-operative Bank (Commercial) Ltd - Past  
Directorship

UCP

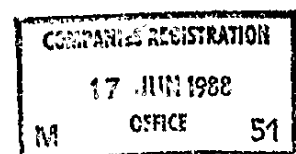
UK  
NET-POS Administration Limited  
Mercury House, Triton Court  
14 Finsbury Square  
London EC2A 1BR  
Telephone 01 628 7080  
Telex 268885  
Facsimile 01 256 5527

EXTRACT FROM

R E G I S T E R

O F

M E M B E R S





216  
Register of Members and Share Ledger

Name B. Bratley Black plc  
Address 54 Ludlow Street Divid  
London EC3P 3AH

#### Dividends to

Class of Share Ordinary  
Denomination Rs. 1

Date of entry as member 13-11-88  
Date of cessation of membership \_\_\_\_\_

[illegible]

**WICK 3**

EFF-POS ADMINISTRATION LIMITED

Register of Members and Share Ledger

[illegible]

EFT-POS ADMINISTRATION LIMITED

Register of Members and Share Ledger

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EFT-POS ADMINISTRATION LIMITED

Register of Members and Share Ledger

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EFT-POS ADMINISTRATION LIMITED

## Register of Members and Share Ledger

[illegible]







Register of Members and Share Ledger

1000



## Register of Members and Share Ledger

**ΕΡΩΤΗΣΗ**

**CHICK J**

| Name         |  | Address   |  | Class of Share |  | Denomination |  | Date of entry as member |  | Date of cessation of membership |  |
|--------------|--|-----------|--|----------------|--|--------------|--|-------------------------|--|---------------------------------|--|
| Nathuram     |  | Annamalai |  | Ordinary       |  | A            |  | 18-12-1917              |  | 1917                            |  |
| Chatterfield |  | Hennell   |  |                |  |              |  |                         |  |                                 |  |
| Mannering    |  | Wey       |  |                |  |              |  |                         |  |                                 |  |
| Lambert      |  | WCLN      |  |                |  |              |  |                         |  |                                 |  |
| 6PW          |  |           |  |                |  |              |  |                         |  |                                 |  |



**EXT-POS ADMINISTRATION LIMITED**

## Register of Members and Share Ledger

Name Bo (Kingdom of the Netherlands) PLC  
 Address 21, de Vriesstraat  
London EC2V 8LL  
 Dividends to \_\_\_\_\_  
 Class of Share \_\_\_\_\_  
 Denomination \_\_\_\_\_  
 Date of entry as member \_\_\_\_\_  
 Date of cessation of membership \_\_\_\_\_

[illegible]

~~GENERAL INVESTMENT LIMITED~~

## Register of Members and Share Ledger

[illegible]

500



152127

EFTPOS UK LIMITED

DIRECTORS REPORT AND ACCOUNTS

30 NOVEMBER 1987

INDEX

1. Directors' Report.
3. Auditors' Report.
4. Profit & Loss Account
5. Balance Sheet.
6. Notes.

EftPos UK Limited

Directors Report

1. Principal Activities and Business Review

The company continues to act under an agency agreement for a number of institutions in the development of an electronic funds transfer at point of sale (EftPos) system within the United Kingdom.

The results for the year are shown on page 4.

The company received no income in the year under review and has no intention to declare a dividend. The company holds no fixed assets in its own right.

2. Directors and Interests in Shares

The following served as directors of the company during the year:

|                | Appointed | Resigned |
|----------------|-----------|----------|
| R I L Allen    | 13.11.85  |          |
| B T Allison    | 13.11.85  | 29.1.87  |
| K C Bignall    | 13.11.85  | 3.2.87   |
| J M Blackburn  | 13.11.85  | 11.2.87  |
| J R Browning   | 13.11.85  |          |
| K W Cherrett   | 13.11.85  | 29.1.87  |
| E C Chilton    | 13.11.85  | 16.1.87  |
| A A Jamieson   | 13.11.85  | 29.1.87  |
| A Morris       | 13.11.85  |          |
| J H Phimester  | 13.11.85  | 29.1.87  |
| D Robinson     | 13.11.85  | 29.1.87  |
| T J Thomas     | 13.11.85  | 29.1.87  |
| W F Simpson    | 13.11.85  | 29.1.87  |
| H E Farley     | 29.1.87   |          |
| N Parker       | 29.1.87   |          |
| R J Sale       | 29.1.87   | 27.2.87  |
| J C Wathen     | 29.1.87   |          |
| L Wilkinson    | 13.1.87   |          |
| G M Williamson | 29.1.87   |          |
| S H Forrescue  | 13.10.87  |          |
| D B Tho'       | 29.1.87   |          |
| O H Rout       | 20.3.87   | 23.9.87  |

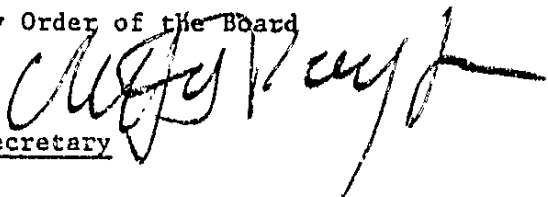
None of the directors had any interests in the company during the year.

Directors' Report Cont'd.

3. Auditors

A resolution concerning the reappointment of Peat Marwick McLintock as auditors of the company is to be proposed at the forthcoming annual general meeting.

By Order of the Board

  
Secretary

Auditors' Report to the Members of  
EftPos UK Ltd

We have audited the accounts on pages 4 to 6 in accordance with approved Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 30th November, 1987 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

LONDON

18th March, 1988

*Pat Marnie McIntock*

Chartered Accountants

EftPos UK Limited  
Profit & Loss Account  
for the  
Year Ended 30 November 1987

|                                                                             | <u>Note</u> | 1987                   | 1986                   |
|-----------------------------------------------------------------------------|-------------|------------------------|------------------------|
|                                                                             |             | £                      | £                      |
| Profit on ordinary activities<br>representing management fees<br>receivable |             | -                      | 20,501                 |
| Taxation on profit on<br>ordinary activities                                | 2           | (68)                   | (5,945)                |
|                                                                             |             | <hr/>                  | <hr/>                  |
| Profit/(Loss) on ordinary activities<br>after taxation                      |             | (68)                   | 14,556                 |
| Profit and Loss account brought forward                                     |             | 14,556                 | -                      |
| Profit and Loss account carried forward                                     |             | <u>14,488</u><br>===== | <u>14,556</u><br>===== |

The notes on page 6 form part of these accounts.

|                                                             | Note | 1987             | 1986             |
|-------------------------------------------------------------|------|------------------|------------------|
| <u>Current assets</u>                                       |      | £                | £                |
| Debtors                                                     |      | 7,869,606        | 2,160,103        |
| Prepayments                                                 |      | 79,250           | 36,693           |
| Cash at bank & in hand                                      |      | <u>1,005,177</u> | <u>206</u>       |
|                                                             |      | 8,954,033        | 2,197,002        |
|                                                             |      | =====            | =====            |
| <u>Creditors: Amounts falling due within one year</u>       |      |                  |                  |
| Bank overdrafts and loans                                   |      | 4,999,165        | 1,015,014        |
| Trade creditors                                             |      | 681,058          | 819,927          |
| Social security and other taxes                             |      | 416,920          | 36,385           |
| Accruals & deferred income                                  |      | 2,657,390        | 305,163          |
| Corporation Tax on profits for period                       |      | -                | 5,945            |
|                                                             |      | <u>8,754,533</u> | <u>2,182,434</u> |
|                                                             |      | =====            | =====            |
| <u>Net current assets</u>                                   |      | 199,500          | 14,568           |
| Creditors : Amounts falling due<br>after more than one year | 5    | <u>185,000</u>   | -                |
|                                                             |      | 14,500           | 14,568           |
|                                                             |      | =====            | =====            |
| Called up share capital                                     | 6    | 12               | 12               |
| Profit and loss account                                     |      | <u>14,488</u>    | <u>14,556</u>    |
|                                                             |      | 14,500           | 14,568           |

the Board of Directors on 18 Ma

## Directors

The notes on page 6 form part of these accounts.

EftPos UK Limited

Notes to the Accounts

1. Accounting Policies

- (i) The accounts have been prepared under the historical cost convention.
- (ii) The company has not traded on its own account during the year, but acts as an agent for its member institutions, all costs being reimbursed by them. The profit for the period ended 30th November, 1986 was a management fee charged to these institutions. No fee was charged in the year under review.

2. Taxation

The taxation charge for the year under review represents an under-charge in the taxation for the previous period.

3. Employees

The number of employees at 30th November, 1987 was 20 (1986 : 9) and the average number was 15 (1986 : 12)

The remuneration of the employees was recharged to the member institutions for which the company acts as agent.

4. Directors

No director of the company received any emoluments from the company during the year. (1986 : Nil)

5. Creditors : amounts falling due after more than one year

This represents an unsecured loan wholly repayable within five years.

6. Share Capital

|                    | <u>Authorised, allotted,<br/>called up and fully paid</u> |             |
|--------------------|-----------------------------------------------------------|-------------|
|                    | <u>1987</u>                                               | <u>1986</u> |
|                    | £                                                         | £           |
| £1 ordinary shares | 12                                                        | 12          |