

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01952031

Company name in full Alpine Electronics of U.K. Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Derek Neil

Surname Hyslop

3 Liquidator's address

Building name/number 1 Bridgewater Place

Street Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode LS11 5QR

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Trevor

Surname Oates

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Bridgewater Place

Street Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode LS11 5QR

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

0

^d

1

^m

0

^m

3

^y

2

^y

0

^y

2

^y

4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Mark Chapman

Company name Ernst & Young LLP

Address 1 Bridgewater Place, Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country

DX

Telephone 0113 298 2602



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO THE MEMBERS

22 February 2024

Ref: ALPI01
Contact: Mark Chapman
Direct Line: +44 113 298 2602
Email: Mark.Chapman@parthenon.ey.com

**Alpine Electronics of U.K. Limited
(In Members' Voluntary Liquidation) ("the Company")**

Dear Sir or Madam

As you will be aware, Colin Dempster and I were appointed as Joint Liquidators of the Company on 25 February 2022. In accordance with a Court Order dated 19 June 2023 ("the Order"), Colin Dempster was replaced as Joint Liquidator by Trevor Oates, an insolvency practitioner licenced by the Insolvency Practitioners Association. In compliance with the terms of the Order, a block advertisement was advertised in the London Gazette on 28 June 2023.

This report, and its appendices, constitutes our final account to members and should be read in conjunction with my progress report dated 24 April 2023.

I enclose formal notice of our intention to deliver a final account. Under Rule 5.9(4) of the Insolvency- (England and Wales) Rules 2016 ("the Rules"), we may conclude that the Company's affairs are fully wound up before the date given in the notice if every member of the Company confirms in writing that (i) they do not intend to make any request for further information under Rule 18.9 of the Rules and (ii) that they do not intend to make an application to court under Rule 18.34 of the Rules to challenge our remuneration or expenses.

We have not so far received any requests for further information, nor have any concerns been raised about our remuneration or expenses.

To bring the liquidation to a close as efficiently as possible, we would like to treat this account as the final account, without sending out another in eight weeks' time. In order to do so, we must have your written confirmation as outlined above. If you are content for us to conclude the liquidation in this way, please would you sign and date the confirmation at the foot of the enclosed notice and return it within the next seven days by email to mark.chapman@parthenon.ey.com.

Information about the Company and the liquidators

The Rules require us to provide certain information about the Company and the Joint Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 25 February 2023 to 22 February 2024 and the liquidation as a whole is at Appendix B.

Progress during the period covered by the account

Assets

The Company's only asset as at the date of liquidation consisted of an intercompany receivable balance in the sum of £45 due from the sole shareholder, Alps Alpine Co., Ltd ("the Shareholder").

During the course of the liquidation, the Joint Liquidators were advised by the Swedish Tax authorities that the Company was owed the sum of £65,203.71 in respect of a tax refund which was subsequently collected and held in a liquidation estate account.

On 22 February 2024, the sum of £65,248.41, representing the combined sum of the above-mentioned intercompany receivable and cash balances was distributed to the Shareholder. In accordance with an instruction received from the Shareholder, the cash balance was paid to another group company, Alps Alpine Europe GmbH – Milton Keynes Office.

The above distributions represented an aggregated return of £0.014 (rounded down) per ordinary share in respect of the 4,499,999 Ordinary Shares held by the Shareholder.

Liabilities

The Company had no known creditors at the date of liquidation.

An advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 8 April 2022, in accordance with Rule 14.38 of the Rules. No such claims were received.

On the basis that the Company had no known outstanding tax matters or liabilities, the Joint Liquidators advised HM Revenue and Customs ("HMRC") of their intention to conclude the liquidation. HMRC have not raised any objections or notified the Joint Liquidators of any unresolved tax matters.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of members on 25 February 2022.

A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Joint Liquidators at Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR.

Joint Liquidators' statement of expenses incurred

During the liquidation we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company without recourse to the liquidation estate.

Members' rights to further information about, and challenge, remuneration and expenses

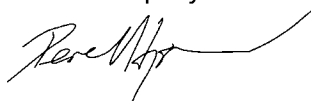
In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other matters

Upon receipt of your written confirmation or on expiry of the eight-week notice period, whichever is sooner, our final return and account will be filed with the Registrar of Companies. We will then vacate office and subsequently receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Mark Chapman on the direct line telephone number shown above.

Yours faithfully
for the Company



D N Hyslop
Joint Liquidator

Derek Neil Hyslop and Trevor Oates are licensed to act as insolvency practitioners by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy

**Alpine Electronics of U.K. Limited
(In Members' Voluntary Liquidation) ("the Company")**

Information about the Company and the liquidators

Registered office address of the Company:	1 Bridgewater Place, Water Lane, Leeds, LS11 5QR
Registered number:	01952031
Full names of the liquidators:	Derek Neil Hyslop and Trevor Oates
Liquidators' address:	Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR
Telephone number through which the liquidators can be contacted:	+44 113 298 2602
Date of appointment of the Joint Liquidators:	25 February 2022
Details of any changes of liquidator:	On 19 June 2023, Trevor Oates replaced Colin Peter Dempster as Joint Liquidator.

Alpine Electronics of U.K. Limited
(In Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 26 February 2023 to 22 February 2024 and the cumulative period

Declaration of Solvency Estimated to Realise Values £		To 25 February 2023 £	In this Report Period £	Cumulative Total £
	Receipts			
45	Intercompany receivable	Nil	Nil	Nil
Nil	Tax refund	Nil	65,203.71	65,203.71
45		Nil	65,203.71	65,203.71
	Payments			
Nil	Distribution to Shareholder	Nil	(65,203.41)	(65,203.41)
Nil	Bank charges	Nil	(0.30)	(0.30)
Nil		Nil	(65,203.71)	(65,203.71)
45	Balance at bank	Nil	Nil	Nil

Notes

1. Receipts and payments are stated net of VAT.
2. The liquidators' remuneration was fixed on a time-cost basis by a resolution of the member passed on 25 February 2022.
3. The tax refund balance in the sum of £65,203.71 (less bank charges) and the intercompany receivable balance in the sum of £45 were distributed to the Shareholder on 22 February 2024 and represented a return of £0.014 (rounded down) per ordinary share. In accordance with an instruction received from the Shareholder, the cash balance was paid to Alps Alpine Europe GmbH.
4. Funds received have been held in a non-interest-bearing account.

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—

- (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
- (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Notice of final account to members and confirmation

Alpine Electronics of U.K. Limited
(In Members' Voluntary Liquidation) ("the Company")

Other trading name(s) or style(s): None

Any other registered name in the 12 months prior to liquidation: None

Registered number: 01952031

Registered office address: 1 Bridgewater Place, Water Lane, Leeds,
LS11 5QR

Principal trading address (if different from above): None

Date of appointment of Joint Liquidators: 25 February 2022

Derek Neil Hyslop	Trevor Oates
Ernst & Young LLP	Ernst & Young LLP
1 Bridgewater Place	1 Bridgewater Place
Water Lane	Water Lane
Leeds	Leeds
LS11 5QR	LS11 5QR

Office holder number: 9970 / 26290

Telephone number: +44 113 298 2602

Name of alternative person to contact about the liquidation: Mark Chapman

Date of notice: 22 February 2024

In accordance with Rules 5.9 and 5.10 of the Insolvency (England and Wales) Rules 2016, we give notice that a final account will be made up and delivered to members on 22 April 2024 unless within 2 weeks of 22 February 2024 we receive written confirmation from each member that they do not intend to request further information under Rule 18.9 or to make an application to court to challenge our remuneration or expenses under Rule 18.34.

We also give notice that, on receipt of the above-mentioned written confirmation from each member:

- the Company's affairs will be fully wound up
- the attached account will become the final account and, having been delivered to members, will be delivered to the Registrar of Companies within 14 days of the date to which the account is made up; and
- we will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies

Signed:

Name: 
Derek Neil Hyslop, Joint Liquidator

Please complete and return the confirmation on the next page

Alpine Electronics of U.K. Limited
(In Members' Voluntary Liquidation) ("the Company")

Member's confirmation

I have received the liquidators' draft and final account dated 22 February 2024 and confirm that:

1. I do not intend to make a request under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further information, and
2. I do not intend to make an application to court under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 to challenge the liquidators' remuneration or expenses.

Name of member: Alps Alpine Co., Ltd

Signature: 

Date: 29 Feb 2024

For corporate members

Name of Signatory: Mr. Kobayashi

Designation (eg director/secretary): Senior Finance Manager

Please return this completed confirmation within the next 7 days