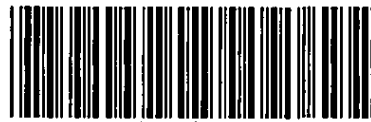


OLD KNEBORTH AMENITY COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2006

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COMPANIES HOUSE

COMPANY REGISTERED NUMBER 1950996

OLD KNEBWORTH AMENITY COMPANY LIMITED

DIRECTORY

DIRECTORS

P A Wood
Lord Cobbold
C B Hillard
R V H Smith
P Fisher
A Smith (resigned 8 April 2006)

SECRETARY

B Turner

REGISTERED OFFICE

Riverside House
1 Place Farm
Wheathampstead
Hertfordshire AL4 8SB

ACCOUNTANTS

Lamburn & Turner
Chartered Accountants
1 Place Farm
Wheathampstead
Hertfordshire AL4 8SB

BANKERS

Lloyds TSB
Town Square
Stevenage
Herts SG1 3HN

OLD KNEBWORTH AMENITY COMPANY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2006

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OLD KNEBWORTH AMENITY COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended
31 October 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity is to create and maintain the amenity of the village green in Old Knebworth.

DIRECTORS

Mr A R G Smith resigned as director on 8 April 2006. All other directors served throughout the period. Their interests in the company are as stated below.

	At 31 October 2006	At 31 October 2005
P A Wood	1	1
Lord Cobbold	1	1
C B Hillard	1	1
R V H Smith	1	1
P Fisher	1	1
A R G Smith (resigned 8 April 2006)	-	2

On behalf of the board

P Wood

Dated the 8th July 2007

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
OLD KNEBWORTH AMENITY COMPANY LIMITED**

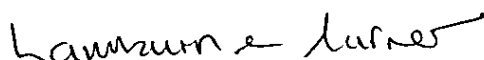
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which are set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lamburn & Turner
Chartered Accountants & Registered Auditors
1 Place Farm
Wheathampstead
Herts AL4 8SB

Dated the 8th July 2007

OLD KNEBWORTH AMENITY COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2006

	Notes	2006 £	2005 £
Turnover	1	4,897	5,011
Interest received		<u>194</u>	<u>221</u>
Gross profit		5,091	5,232
Selling and distribution costs		-	-
Administration expenses		<u>(4,988)</u>	<u>(4,473)</u>
Profit on ordinary activities before interest	2	103	759
Interest payable		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		103	759
Taxation on profits on ordinary activities	6	<u>-</u>	<u>-</u>
Profit after tax		<u><u>103</u></u>	<u><u>759</u></u>

Statement of Total Recognised Gains and Losses for the year ended 31 October 2006

Profit/(loss) for the financial year	103	759
Unrealised surplus on revaluation of land	2,000	-
Total recognised gains and losses relating to the year	<u><u>2,103</u></u>	<u><u>759</u></u>

OLD KNEBWORTH AMENITY COMPANY LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2006

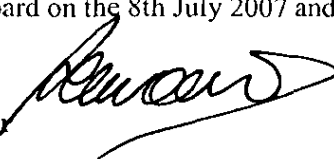
	Notes	£	2006 £	£	2005 £
Fixed Assets					
Tangible Assets	3		4,165		2,165
Current Assets					
Debtors & Prepayments	4	902		1,594	
Cash at Bank	5	<u>11,413</u>		<u>10,215</u>	
		12,315		11,810	
Creditors Amounts falling due within one year	6	<u>(2,673)</u>		<u>(2,271)</u>	
Net Current Assets			9,642		9,540
Total Assets Less Current Liabilities			<u>13,807</u>		<u>11,705</u>
Capital and Reserves					
Called up share capital	7		100		100
Revaluation reserve			4,150		2,150
Retained profit			<u>9,557</u>		<u>9,455</u>
Shareholders' Funds			<u>13,807</u>		<u>11,705</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the Companies' share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the Board on the 8th July 2007 and signed on its behalf by

P A Wood, Director



OLD KNEBWORTH AMENITY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Basis of preparation of financial statements - The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover - This comprises the invoiced value of goods and services supplied by the company

Tangible fixed assets - Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land & building	Nil
Fixtures & fittings	10 years straight line

2. OPERATING PROFIT

This is stated after charging

Depreciation of fixed assets
Directors' remuneration

2006	2005
£	£
-	-
-	-
<u>-</u>	<u>-</u>

3. FIXED ASSETS

	Land & Buildings £	2006 Total £
Cost		
At 31 October 2005	2,165	2,165
Revaluation	2,000	2,000
Disposals	-	-
At 31 October 2006	<u>4,165</u>	<u>4,165</u>
Depreciation		
At 31 October 2005	-	-
Charge for the period	-	-
Disposals	-	-
At 31 October 2006	<u>-</u>	<u>-</u>
NBV 31 October 2006	<u>4,165</u>	<u>4,165</u>
NBV 31 October 2005	<u>2,165</u>	<u>2,165</u>

OLD KNEBWORTH AMENITY COMPANY LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006**

4. DEBTORS	2006	2005
	£	£
Trade Debtors	901	1,182
Other Debtors	1	412
	<u>902</u>	<u>1,594</u>

5. CASH AT BANK AND IN HAND	2006	2005
	£	£
Park Green Mews account	1,403	886
Amenity Company accounts	10,010	9,330
	<u>11,413</u>	<u>10,215</u>

6. CREDITORS: Amounts falling due within one year.	2006	2005
	£	£
Trade Creditors	1,090	1,385
Subscriptions paid in advance	180	-
Owing to Park Green Mews	1,403	886
	<u>2,673</u>	<u>2,271</u>

7. SHARE CAPITAL	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	100	100
Issued and fully paid		
Ordinary shares of £1 each	100	100

8. RESERVES	Revaluation Reserve	Profit and Loss Account	Total
	£	£	£
At 1st November 2005	2,150	9,454	11,604
Retained profit/(loss) for the year	2,000	103	2,103
At 31st October 2006	<u>4,150</u>	<u>9,557</u>	<u>13,707</u>

OLD KNEBWORTH AMENITY COMPANY LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2006**

	2006	2005
	£	£
<u>Income</u>		
Grant Received	1,200	1,200
Village Green Contributions	3,696	3,780
Lease of Substation	1	1
Other Income	<u>-</u>	<u>30</u>
	4,897	5,011
 <u>Administration Expenses</u>		
Green Maintenance	808	(69)
Grass Cutting	2,274	2,175
Accountancy Fees	1,769	2,194
Public liability insurance	75	79
Insurance	652	661
Less recovery from Mews owners	(727)	(661)
Printing, Postage & Stationery	33	21
Legal Fees	15	15
Bank Charges	89	49
Rent Charge for Land	<u>-</u>	<u>10</u>
	<u>4,988</u>	<u>4,473</u>
	(91)	538
 Interest received	194	221
 Net profit for the period before tax	<u>103</u>	<u>759</u>
 Corporation tax	<u>-</u>	<u>-</u>
 Retained profit for the year	<u><u>103</u></u>	<u><u>759</u></u>