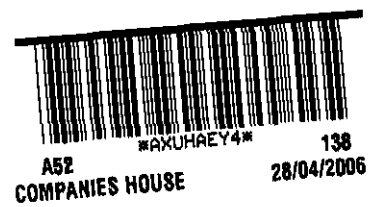


**OLD KNEBWORTH AMENITY COMPANY LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2005**

**COMPANY REGISTERED NUMBER 1950996**



# **OLD KNEBWORTH AMENITY COMPANY LIMITED**

## **DIRECTORY**

<b>DIRECTORS:</b>	P A Wood Lord Cobbold C B Hillard R V H Smith P Fisher A Smith
<b>SECRETARY:</b>	B Turner
<b>REGISTERED OFFICE:</b>	Riverside House 1 Place Farm Wheathampstead Hertfordshire AL4 8SB
<b>ACCOUNTANTS:</b>	Lamburn & Turner Chartered Accountants 1 Place Farm Wheathampstead Hertfordshire AL4 8SB
<b>BANKERS:</b>	Lloyds TSB Town Square Stevenage Herts. SG1 3HN

**OLD KNEBWORTH AMENITY COMPANY LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2005**

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# OLD KNEBWORTH AMENITY COMPANY LIMITED

## REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 October 2005.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITY

The company's principal activity is to create and maintain the amenity of the village green in Old Knebworth.

### DIRECTORS

The directors who served during the year ended 31 October 2005 and their interest in the company are as stated below.

	At 31 October 2005	At 31 October 2004
P A Wood	1	1
Lord Cobbold	1	1
C B Hillard	1	1
R V H Smith	1	1
P Fisher	1	1
A R G Smith	2	2

On behalf of the board



P Wood

Dated the 8th April 2006

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
OLD KNEBWORTH AMENITY COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2005 set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of s249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Lamburn & Turner*

Lamburn & Turner  
Chartered Accountants & Registered Auditors  
1 Place Farm  
Wheathampstead  
Herts. AL4 8SB

Dated the 8th April 2006

**OLD KNEBWORTH AMENITY COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2005**

	Notes	2005 £	2004 £
Turnover	1	5,011	4,981
Interest received		<u>221</u>	<u>179</u>
Gross profit		5,232	5,160
Selling and distribution costs		-	-
Administration expenses		<u>(4,473)</u>	<u>(4,919)</u>
Profit on ordinary activities before interest	2	759	241
Interest payable		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		759	241
Taxation on profits on ordinary activities	6	<u>-</u>	<u>-</u>
Profit after tax		759	241
Dividends paid		<u>-</u>	<u>-</u>
Retained profit for the year		759	241
Retained profit brought forward		8,696	8,455
Retained profit carried forward	8	<u><u>9,455</u></u>	<u><u>8,696</u></u>

The profit and loss account contains all the gains and losses of the company recognised in the period.

# **OLD KNEBWORTH AMENITY COMPANY LIMITED**

## **BALANCE SHEET AS AT 31 OCTOBER 2005**

	Notes	£	2005 £	£	2004 £
Fixed Assets					
Tangible Assets	3		2,165		2,165
Current Assets					
Debtors & Prepayments	4	1,594		1,452	
Cash at Bank	5	10,215		9,219	
		11,810		10,671	
Creditors: Amounts falling due within one year	6	(2,271)		(1,890)	
Net Current Assets			9,540		8,781
Total Assets Less Current Liabilities			<u>11,705</u>		<u>10,946</u>
Capital and Reserves					
Called up share capital	7		100		100
Revaluation reserve			2,150		2,150
Retained profit			9,455		8,696
Shareholders' Funds			<u>11,705</u>		<u>10,946</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the Companies' share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the Board on the 8th April 2006 and signed on its behalf by

  
P A Wood, Director

**OLD KNEBWORTH AMENITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

**1. ACCOUNTING POLICIES**

*Basis of preparation of financial statements* - The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

*Turnover* - This comprises the invoiced value of goods and services supplied by the company.

*Tangible fixed assets* - Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & building	Nil
Fixtures & fittings	10 years straight line

**2. OPERATING PROFIT**

This is stated after charging:

Depreciation of fixed assets
Directors' remuneration

**2005**

£

-

-

**2004**

£

-

-

**3. FIXED ASSETS**

Cost

At 31 October 2004

Additions

Disposals

At 31 October 2005

Land & Buildings	<b>2005 Total</b>
£	£

2,165

2,165

-

-

-

-

2,165

2,165

Depreciation

At 31 October 2004

Charge for the period

Disposals

At 31 October 2005

-

-

-

-

-

-

-

-

NBV 31 October 2005

2,165

2,165

NBV 31 October 2004

2,165

2,165



# **OLD KNEBWORTH AMENITY COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005**

<b>4. DEBTORS</b>	<b>2005</b>	<b>2004</b>
	£	£
Trade Debtors	1,182	1,451
Accrued Income	-	-
Other Debtors	412	1
	<u>1,594</u>	<u>1,452</u>

<b>5. CASH AT BANK AND IN HAND</b>	<b>2005</b>	<b>2004</b>
	£	£
Park Green Mews account	886	1,052
Amenity Company accounts	9,330	8,167
	<u>10,215</u>	<u>9,219</u>

<b>6. CREDITORS: Amounts falling due within one year.</b>	<b>2005</b>	<b>2004</b>
	£	£
Trade Creditors	1,385	838
Owing to Park Green Mews	886	1,052
	<u>2,271</u>	<u>1,890</u>

<b>7. SHARE CAPITAL</b>	<b>2005</b>	<b>2004</b>
	£	£
Authorised:		
Ordinary shares of £1 each.	<u>100</u>	<u>100</u>
Issued and fully paid:		
Ordinary shares of £1 each.	<u>100</u>	<u>100</u>

<b>8. RESERVES</b>	<b>Revaluation Reserve</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	£	£	£
At 1st November 2004	2,150	8,696	10,846
Retained profit/(loss) for the year	-	759	759
At 31st October 2005	<u>2,150</u>	<u>9,455</u>	<u>11,605</u>

**OLD KNEBWORTH AMENITY COMPANY LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2005**

	2005	2004
	£	£
<u>Income</u>		
Grant Received	1,200	1,200
Village Green Contributions	3,780	3,780
Lease of Substation	1	1
Other Income	<u>30</u>	<u>-</u>
	5,011	4,981
 <u>Administration Expenses</u>		
R & M - Park Green Mews Maintenance	(69)	453
Grass Cutting	2,175	1,999
Accountancy Fees	2,194	2,256
Public liability insurance	79	-
Insurance	661	694
Less recovery from Mews owners	(661)	(694)
Printing, Postage & Stationery	21	16
Legal Fees	15	15
Bank Charges	49	52
Rent Charge for Land	10	10
Christmas lights	-	60
Bad debts	<u>-</u>	<u>58</u>
	<u>4,473</u>	<u>4,919</u>
	538	62
 Interest received	221	179
 Net profit for the period before tax	<u>759</u>	<u>241</u>
 Corporation tax	<u>-</u>	<u>-</u>
 Retained profit for the year	<u><u>759</u></u>	<u><u>241</u></u>