

REGISTERED NUMBER: 1950057 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2000

for

Sal UK Limited



Sal UK Limited

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for the Year Ended 31 August 2000

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Sal UK Limited

Company Information
for the Year Ended 31 August 2000

DIRECTORS:

Mr A Lolavar
Mrs E A Lolavar

SECRETARY:

Mr A Lolavar

REGISTERED OFFICE:

2 Gregor Mews
Langton Way
Blackheath
London
SE3 7JX

REGISTERED NUMBER:

1950057 (England and Wales)

ACCOUNTANTS:

LEVETT CHARLES & CO (BLACKHEATH)
Chartered Accountants
237 Westcombe Hill
Blackheath
London SE3 7DW

Sal UK Limited

Abbreviated Balance Sheet
31 August 2000

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		145,873		152,134
CURRENT ASSETS:					
Stocks		12,342		8,214	
Debtors		350,206		440,554	
Cash at bank		94,493		110,654	
		457,041		559,422	
CREDITORS: Amounts falling due within one year		553,577		694,464	
NET CURRENT LIABILITIES:			(96,536)		(135,042)
TOTAL ASSETS LESS CURRENT LIABILITIES:			49,337		17,092
CREDITORS: Amounts falling due after more than one year			14,688		14,688
			£34,649		£2,404
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			34,549		2,304
SHAREHOLDERS' FUNDS:			£34,649		£2,404

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Sal UK Limited

Abbreviated Balance Sheet

31 August 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr A Lolavar - DIRECTOR

Approved by the Board on 19/4/02.....

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	
and 31 August 2000	243,770
DEPRECIATION:	
At 1 September 1999	91,636
Charge for year	6,261
	97,897
At 31 August 2000	
NET BOOK VALUE:	
At 31 August 2000	145,873
At 31 August 1999	152,134

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
100	Ordinary	£1	100	100