

Company Registration Number:

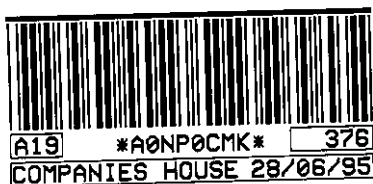
1949160

RIGHT ASSOCIATES EMPLOYMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 1995



RIGHT ASSOCIATES EMPLOYMENT LIMITED

REPORT OF THE AUDITORS

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have audited the abbreviated accounts on pages 2 to 4 together with the full financial statements of Right Associates Employment Limited for the year ended 31st March 1995. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act in respect of the year ended 31st March 1995 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that schedule.

On 23rd June 1995 we reported, as auditors of Right Associates Employment Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1995 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

First Floor
47 Osborne Road
Southsea

23rd June 1995

Cole & Co.
Chartered Accountants
and Registered Auditor

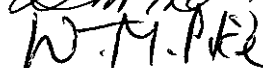
RIGHT ASSOCIATES EMPLOYMENT LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
FIXED ASSETS			
Tangible assets	3	154,927	131,141
CURRENT ASSETS			
Stocks	8,150	8,024	
Debtors	687,660	418,601	
Cash at bank and in hand	829	100	
		<hr/>	<hr/>
		696,639	426,725
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		619,024	395,046
		<hr/>	<hr/>
NET CURRENT ASSETS		77,615	31,679
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,542	162,820
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		(45,579)	(112,125)
		<hr/>	<hr/>
		£ 186,963	£ 50,695
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	20,000	20,000
Profit and loss account		166,963	30,695
		<hr/>	<hr/>
		£ 186,963	£ 50,695
		<hr/>	<hr/>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The abbreviated accounts were approved by the board on 22nd June 1995 and signed on its behalf by:

) Director
) Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

RIGHT ASSOCIATES EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 1995

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Turnover

Turnover represents the invoiced value of services provided net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates used are as follows:

Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	10% straight line

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the directors consider that a liability will crystallise in the foreseeable future.

Leases and hire purchase contracts

Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the leases.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated in accordance with the accounting policy on depreciation. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

RIGHT ASSOCIATES EMPLOYMENT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL ACCOUNTS (continued)****YEAR ENDED 31st MARCH 1995****2. Share capital**

<u>Authorised</u>	<u>1995</u>	<u>1994</u>
20,000 Ordinary shares of £1 each	£20,000	£20,000

Allotted, called up and fully paid

20,000 Ordinary shares of £1 each	£20,000	£20,000
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3. Fixed assets**Cost**

	<u>1995</u>	<u>1994</u>
Opening balance	226,706	181,968
Additions	100,631	96,358
Disposals	(67,440)	(51,620)
Closing balance	259,897	226,706

Depreciation

Opening balance	95,565	100,916
Charge for the year	27,155	23,674
Disposals	(17,750)	(29,025)
Closing balance	104,970	95,565

<u>Net book value</u>	<u>£ 154,927</u>	<u>£ 131,141</u>
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4. Auditors remuneration

Auditor's remuneration for the year ended 31st March 1995 was £2,550.

Directors - continued

Particulars.

Day	Month	Year

Date of any change.

ERRYCK
NEUMANN
CHEMIN DU CARREFOUR LAMSON
78510 TRIEL SUR SEINE
FRANCE

Date of Birth:- 14/07/34
Nat:FRENCH
Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Day	Month	Year

Date of resignation.

Other directorships.

Particulars.

Day	Month	Year

Date of any change.

ANDREA
PONZIANI
VIALE DEI CADORNA 71
FIRENZE
ITALY

Date of Birth:- 20/01/46
Nat:ITALIAN
Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Day	Month	Year

Date of resignation.

Other directorships.

Particulars.

Day	Month	Year

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288.

If this person has ceased to be director, please state when.

Day	Month	Year

Date of resignation.

Other directorships.

Issued Share Capital (See note 8)

Enter details of all shares in issue at the date of this return.

Class (eg Ordinary/ Preference etc)	Number of shares issued	Aggregate nominal value (ie Number of shares issued multiplied by nominal value per share)
<u>ORDINARY</u>	<u>500,000</u>	<u>£500,000</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
Totals	<u>500,000</u>	<u>£500,000</u>

List of past and present members

(See note 9)

Use attached schedule where appropriate)

A full list is required if one was not included with either of the last two returns.

Please mark the appropriate box.

There were no changes in the period ☒

on paper not on paper

The last full members list was at 08/05/94

A list of changes is enclosed ☐

A full list of members is enclosed ☐

Elective resolutions (See note 10)

Private companies only)

If an elective resolution is in force at the date of this return to dispense with annual general meetings, mark this box. ☐

If an elective resolution is in force at the date of this return to dispense with laying accounts in general meetings, mark this box. ☐

Certificate

I certify that the information given in this return is true to the best of my knowledge and belief.

I enclose the fee of **£18.**

Cheques should be made payable to

Companies House.

Signed

Secretary/Director

*(delete as appropriate)

Date

23/6/95

This return includes NO continuation sheets.
(enter number)

Please ensure that you have completed all sections on this page.

To whom should Companies House direct any enquiries about the information shown in this return?

GATELEY WAREING, EQUITY HOUSE,

7 ROWCHESTER COURT, WHITTALL STREET,

BIRMINGHAM B4 6DD

Postcode B4 6DD

Telephone 0121 236 8585 Ext 204