

REGISTERED NUMBER: 1946060(England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
HANBURY COMMERCIAL PROPERTIES LIMITED



HANBURY COMMERCIAL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS: Ms S L Hanbury
Mr D Turner

SECRETARY: Mr D Turner

REGISTERED OFFICE: Pilgrims Well
39 Upfield
Croydon
CR0 5DR

REGISTERED NUMBER: 1946060 (England and Wales)

ACCOUNTANTS: Mr R Sundaralingham B.Com
32 Derwent Drive
Purley
Surrey
CR8 1EQ

BANKERS: Barclays Bank PLC

HANBURY COMMERCIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		108633		108645
CURRENT ASSETS:					
Advance corporation tax		1884		2066	
Sundry debtors and prepayments		-		-	
		-----		-----	
		1884		2066	
CREDITORS: Amount falling due within one year					
		5842		10870	
		-----		-----	
NET CURRENT LIABILITIES:			(3958)		(8804)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES:			104675		99841
CREDITORS: Amounts falling due After more than one year					
			(94456)		(91529)
			-----		-----
		£ 10219		£8312	
		=====		=====	
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			10119		8212
			-----		-----
Shareholders' funds			£10219		£8312
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

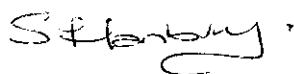
- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

HANBURY COMMERCIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

c) preparing the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'S L Hanbury', with a stylized flourish at the end.

Ms S L Hanbury - DIRECTOR

Approved by the board on 22 January 2004

HANBURY COMMERCIAL PROPERTIES LIMITED
 NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Financial Reporting Standard Number 1

exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents property sales (stated net of legal costs).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and fittings £	Totals £
COST:				
At 1 April 2002	69034	39532	291	108857
Improvements	-	-	-	-
	-----	-----	-----	-----
At 31 March 2003	69034	39532	291	108857
	=====	=====	=====	=====
DEPRECIATION				
At 1 April 2002	-	-	212	212
Charge for period	-	-	12	12
	-----	-----	-----	-----
At 31 March 2003	-	-	224	224
	=====	=====	=====	=====
NET BOOK VALUE				
At 31 March 2003	69034	39532	67	108633
	=====	=====	=====	=====
At 1 April 2002	69034	39532	79	108645
	=====	=====	=====	=====

HANBURY COMMERCIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

3. CALLED UP SHARE CAPITAL			2003	2002
			£	£
Authorised: Number	Class:	Nominal Value:		
100000	Ordinary shares	£1.00	<u>100000</u>	<u>100000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:		
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

HANBURY COMMERCIAL PROPERTIES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HANBURY COMMERCIAL PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R. Sundaralingham B.Com
Accountants
32 Derwent Drive
Purley
Surrey
CR8 1EQ

Dated: 22 January 2004