

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**B.S.B. Pharmacy Limited**

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**DIRECTORS:**

Mr Sundeep Singh Ubhi  
Mr Makhan Singh Ubhi  
Mr Karanjeet Singh Ubhi  
Mr Amrit Pal Ubhi

**SECRETARY:**

Mr Amrit Pal Ubhi

**REGISTERED OFFICE:**

71a Walsall Road  
Little Aston  
Sutton Coldfield  
West Midlands  
B74 3BA

**REGISTERED NUMBER:**

01945726 (England and Wales)

**ACCOUNTANTS:**

Dhillon Accountants Limited  
Chartered Accountants  
Office 1  
21 Hatherton Street  
Walsall  
WS4 2LA

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	250,281	274,817
Investments	5	8,100	2,100
		<u>258,381</u>	<u>276,917</u>
<b>CURRENT ASSETS</b>			
Stocks		95,194	84,596
Debtors	6	254,103	191,672
Cash at bank and in hand		83,662	160,207
		<u>432,959</u>	<u>436,475</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(293,655)	(299,667)
<b>NET CURRENT ASSETS</b>		<u>139,304</u>	<u>136,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		397,685	413,725
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(21,564)	(33,660)
<b>NET ASSETS</b>		<u>376,121</u>	<u>380,065</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		800	800
Retained earnings		375,321	379,265
<b>SHAREHOLDERS' FUNDS</b>		<u>376,121</u>	<u>380,065</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

Mr Makhan Singh Ubhi - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

B.S.B. Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 10) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	316,934	120,468	76,150	513,552
Additions	-	1,400	-	1,400
At 31 March 2023	<u>316,934</u>	<u>121,868</u>	<u>76,150</u>	<u>514,952</u>
<b>DEPRECIATION</b>				
At 1 April 2022	93,986	107,588	37,161	238,735
Charge for year	<u>12,677</u>	<u>3,512</u>	<u>9,747</u>	<u>25,936</u>
At 31 March 2023	<u>106,663</u>	<u>111,100</u>	<u>46,908</u>	<u>264,671</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>210,271</u>	<u>10,768</u>	<u>29,242</u>	<u>250,281</u>
At 31 March 2022	<u>222,948</u>	<u>12,880</u>	<u>38,989</u>	<u>274,817</u>

**5. FIXED ASSET INVESTMENTS**

	Other investment £
<b>COST</b>	
At 1 April 2022	2,100
Additions	<u>6,000</u>
At 31 March 2023	<u>8,100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>8,100</u>
At 31 March 2022	<u>2,100</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	202,296	147,427
Other debtors	<u>51,807</u>	<u>44,245</u>
	<u>254,103</u>	<u>191,672</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	10,200	-
Hire purchase contracts	-	7,295
Trade creditors	254,644	248,227
Amounts owed to group undertakings	18,872	17,095
Taxation and social security	7,105	16,322
Other creditors	2,834	10,728
	<u>293,655</u>	<u>299,667</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	21,564	-
Hire purchase contracts	-	33,660
	<u>21,564</u>	<u>33,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.