

**B.S.B. PHARMACY LIMITED**

**Company Registration Number:  
01945726 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **B.S.B. PHARMACY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2019**

Balance sheet

Notes

# B.S.B. PHARMACY LIMITED

## Balance sheet

As at 31 March 2019

|   | <i>Notes</i> | <i>2019</i>    | <i>2018</i>    |
|---|--------------|----------------|----------------|
|   |              | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>                             |              |                |                |
| Intangible assets:                              | 2            | 260,980        | 273,658        |
| Tangible assets:                                | 3            | 30,532         | 40,709         |
| <b>Total fixed assets:</b>                      |              | <u>291,512</u> | <u>314,367</u> |
| <b>Current assets</b>                           |              |                |                |
| Stocks:   |              | 82,030         | 77,448         |
| Debtors:  |              | 310,320        | 310,222        |
| Cash at bank and in hand:                       |              | 19,158         | 7,471          |
| <b>Total current assets:</b>                    |              | <u>411,508</u> | <u>395,141</u> |
| Creditors: amounts falling due within one year: |              | (351,952)      | (367,080)      |
| <b>Net current assets (liabilities):</b>        |              | <u>59,556</u>  | <u>28,061</u>  |
| Total assets less current liabilities:          |              | 351,068        | 342,428        |
| <b>Total net assets (liabilities):</b>          |              | <u>351,068</u> | <u>342,428</u> |
| <b>Capital and reserves</b>                     |              |                |                |
| Called up share capital:                        |              | 800            | 800            |
| Profit and loss account:                        |              | 350,268        | 341,628        |
| <b>Shareholders funds:</b>                      |              | <u>351,068</u> | <u>342,428</u> |

The notes form part of these financial statements

## **B.S.B. PHARMACY LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 02 November 2019  
and signed on behalf of the board by:**

Name: M S UBHI  
Status: Director

The notes form part of these financial statements

# **B.S.B. PHARMACY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets held for company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on reducing value basis over its expected useful lives on a straight line basis at rates of 3-20% per annum. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss and makes the necessary adjustment to account for the impairment.

#### **Valuation and information policy**

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised.

#### **Other accounting policies**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit.

# **B.S.B. PHARMACY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **2. Intangible Assets**

|                       | <b>Total</b>                 |
|-----------------------|------------------------------|
| <b>Cost</b>           | <b>£</b>                     |
| At 01 April 2018      | 316,934                      |
| At 31 March 2019      | <u><b>316,934</b></u>        |
| <b>Amortisation</b>   |                              |
| At 01 April 2018      | 43,276                       |
| Charge for year       | 12,678                       |
| At 31 March 2019      | <u><b>55,954</b></u>         |
| <b>Net book value</b> |                              |
| At 31 March 2019      | <u><u><b>260,980</b></u></u> |
| At 31 March 2018      | <u><u><b>273,658</b></u></u> |

# **B.S.B. PHARMACY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **3. Tangible Assets**

|                       | <b>Total</b>                |
|-----------------------|-----------------------------|
| <b>Cost</b>           | <b>£</b>                    |
| At 01 April 2018      | 120,469                     |
| At 31 March 2019      | <u><b>120,469</b></u>       |
| <b>Depreciation</b>   |                             |
| At 01 April 2018      | 79,760                      |
| Charge for year       | 10,177                      |
| At 31 March 2019      | <u><b>89,937</b></u>        |
| <b>Net book value</b> |                             |
| At 31 March 2019      | <u><u><b>30,532</b></u></u> |
| At 31 March 2018      | <u><u><b>40,709</b></u></u> |

## **B.S.B. PHARMACY LIMITED**

### **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

#### **4. Related party transactions**

|                                 |  |
|---------------------------------|--|
| Name of the related party:      | Ubhi Pharmacy Limited  |
| Relationship:                   | Holding Company  |
| Description of the Transaction: | Balance on the current account between the two companies. The holding company provides management services to the company. |
|                                 | £  |
| Balance at 01 April 2018        | 109,097  |
| Balance at 31 March 2019        | <b>103,698</b>   |



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