

Financial Statements for the Year Ended 31 December 2021

for

Sorba UK Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Sorba International B.v.
P J Weijers

SECRETARY:

J B Ter Hedde

REGISTERED OFFICE:

Swan House
9 Queens Road
Brentwood
Essex
CM14 4HE

REGISTERED NUMBER:

01945217 (England and Wales)

AUDITORS:

Chegwidden & Co
Priestley House
Priestley Gardens
Romford
Essex
RM6 4SN

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		27,259		7,773
CURRENT ASSETS					
Debtors	5	750,019		532,927	
Cash at bank and in hand		<u>749,487</u>		<u>1,121,437</u>	
		1,499,506		1,654,364	
CREDITORS					
Amounts falling due within one year	6	<u>1,626,374</u>		<u>1,819,109</u>	
NET CURRENT LIABILITIES			<u>(126,868)</u>		<u>(164,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(99,609)</u>		<u>(156,972)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(99,709)</u>		<u>(157,072)</u>
			<u>(99,609)</u>		<u>(156,972)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2023 and were signed on its behalf by:

P J Weijers - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Sorba UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company is reliant on the continuing financial support of its parent undertaking, Sorba BV. The Sorba BV has pledged not to withdraw such financial support for the foreseeable future so the directors consider that the going concern basis is appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 January 2021	31,095
Additions	33,549
Disposals	(31,095)
At 31 December 2021	<u>33,549</u>
DEPRECIATION	
At 1 January 2021	23,322
Charge for year	8,233
Eliminated on disposal	(25,265)
At 31 December 2021	<u>6,290</u>
NET BOOK VALUE	
At 31 December 2021	<u>27,259</u>
At 31 December 2020	<u>7,773</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	568,840	399,940
Other debtors	181,179	132,987
	<u>750,019</u>	<u>532,927</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Payments on account	1,175,401	441,982
Trade creditors	76,820	134,283
Amounts owed to group undertakings	303,126	1,105,139
VAT	69,266	105,640
Other creditors	1,761	32,065
	<u>1,626,374</u>	<u>1,819,109</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul G Harris (Senior Statutory Auditor)
for and on behalf of Chegwidden & Co

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.