

Registration number 01945217

# **SORBA UK LIMITED**

**Abbreviated accounts**

**for the year ended 31st December 2007**

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# **SORBA UK LIMITED**

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**Independent auditors' report to Sorba UK Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Sorba UK Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st December 2007, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Tiffin Green**  
**Chartered Certified Accountants and**  
**Registered Auditor**

11 Queens Road  
Brentwood  
Essex  
CM14 4HE

27 October 2008

# SORBA UK LIMITED

## Abbreviated balance sheet as at 31st December 2007

	Notes	2007		2006	
		£	£	£	£
				As restated (see note 4)	
<b>Current assets</b>					
Debtors		1,555,893		1,104,154	
Cash at bank and in hand		147,865		7,208	
		<u>1,703,758</u>		<u>1,111,362</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,403,842)</u>		<u>(877,680)</u>	
<b>Net current assets</b>			<u>299,916</u>		<u>233,682</u>
<b>Total assets less current liabilities</b>			<u>299,916</u>		<u>233,682</u>
<b>Net assets</b>			<u><u>299,916</u></u>		<u><u>233,682</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>299,816</u>		<u>233,582</u>
<b>Shareholders' funds</b>			<u><u>299,916</u></u>		<u><u>233,682</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The abbreviated accounts were approved by the Board on 21 October 2008 and signed on its behalf by



.....  
J J J Kusters  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **SORBA UK LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31st December 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2. Changes in accounting policy**

The company has changed its accounting treatment in respect of contracts in progress at the year end. Previously this item would have been shown as "Stocks and work in progress". In order to comply with the requirements of SSAP 9 it is now considered more appropriate to present this item within debtors as "Amounts recoverable on long term contracts". The effect of this change in accounting policy has no financial effect on the current or prior year.

#### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **1.4. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

#### **1.5. Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

#### **1.6. Going concern**

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reason. The company is dependent for its working capital on funds provided to it by Sorba Projects BV, the company's immediate parent company. Sorba Projects BV has provided the company with an undertaking that for at least the next 12 months from the date of the approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to continue in operational existence for the foreseeable future by meeting all its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although at the date of approval of these financial statements, they have no reason to believe that it will not do so. Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

# SORBA UK LIMITED

## Notes to the abbreviated financial statements for the year ended 31st December 2007

2.	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	100	100

### 3. Ultimate parent undertaking

The company is a subsidiary of Sorba Projects BV incorporated in the Netherlands. The consolidated accounts of this company are available to the public and may be obtained from the Chamber of Commerce for Centraal Gelderland, Kronenburgsingel 525, 6800 KZ at Arnhem, The Netherlands. The ultimate holding company is considered to be Vado Beheer BV a company incorporated in the Netherlands.

### 4. Prior year adjustment

In order to comply with the requirements of SSAP 9 the company has changed its accounting treatment in respect of contracts in progress at the year end. Previously this item would have been shown as "Stock and work in progress", it is now considered more appropriate to be presented within debtors.

The effect of this change in accounting policy, only affects the presentation and has no financial effect on the current or prior year.