

Section 89(3)

Form 4.70

The Insolvency Act 1986

Members' Voluntary Winding Up  
Declaration of Solvency Embodying  
a Statement of Assets and Liabilities

**S.89(3)**

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

For official use

Company number

1944766

Name of company

Insert full name of  
company

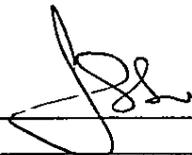
Grosvenor International Limited

Insert full names and  
addresses

I        Jeremy Simon Spratt  
          KPMG LLP  
          8 Salisbury Square  
          London  
          EC4Y 8BB

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Dated

21/12/07

Presenter's name, address  
and reference (if any)

KPMG LLP  
8 Salisbury Square  
London EC4Y 8BB

Ref CJS

MVL WP04 / Apr 1998

For Official Use

Insolvent

SATURDAY



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COMPANIES HOUSE

The Insolvency Act 1986

Members' Voluntary Winding Up  
Declaration of Solvency Embodying  
a Statement of Assets and Liabilities

Company number 1944766  
 Name of company Grosvenor International Limited  
 Presented by JS Spratt, KPMG LLP

Declaration of Solvency

We Nicholas Richard Scarles, Stuart Robert Hartley Beevor, Timothy Leslie Budden and Stephen Jeremy Moore

all of 70 Grosvenor Street, London W1K 3JP

being all the directors of Grosvenor International Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 14 December 2007, being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at 70 Grosvenor Street, London W1K 3JP  
 this 17<sup>th</sup> day of December 2007

Before me,  
JAMES FERR MILLIGAN



J. FERR MILLIGAN  
 Solicitor or Commissioner of Oaths  
 Notary Public of London, Eng. and

Signatures of persons making declaration

Nicholas Richard Scarles  
 Stuart Robert Hartley Beevor  
 Timothy Leslie Budden  
 Stephen Jeremy Moore

Nicholas Scarles  
[Signature]  
[Signature]  
[Signature]

**Statement as at 14 December 2007 showing assets at estimated realisable values and liabilities expected to rank**

Assets and liabilities			Estimated to realise or to rank for payment to nearest £
<b>Assets:</b>			£
	Balance at Bank		
	Cash in Hand		
	Marketable Securities		
	Bills Receivable		
	Trade Debtors		
	Loans and Advances		2,547
	Unpaid Calls		
	Stock in Trade		
	Work in progress		
	Freehold Property		
	Leasehold Property		
	Plant and Machinery		
	Furniture, Fittings, Utensils etc		
	Patents, Trade Marks etc		
	Investments other than Marketable Securities		400,657,307
	Other Property, viz		
	Estimated Realisable Value of Assets	£	400,659,854
<b>Liabilities</b>			£
	Secured on specific assets, viz		
	Secured by a Floating Charge(s)		
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full		
	<b>Unsecured creditors (amounts estimated to rank for payment)</b>		
		£	£
	Trade accounts		
	Bills payable		
	Accrued expenses		
	Other liabilities		
	Contingent liabilities		NIL
Estimated Surplus after paying Debts in full		£	400,659,854

Note Costs of liquidation to be paid by Grosvenor Overseas Holdings Limited