

**WENN TOWNSEND CONSULTANTS LIMITED**

**Abbreviated Financial Statements**

**31st December 1998**

**Registered number: 1944473**



Wenn Townsend Consultants Limited

Abbreviated Balance Sheet

31st December 1998

	Note		1997
<b>Current assets</b>			
Debtors	2	6,813	6,813
Investments		1,901	1,901
Cash at bank and in hand		<u>279</u>	<u>258</u>
		8,993	8,972
<b>Creditors: amounts falling due within one year</b>		<u>(8,917)</u>	<u>(8,916)</u>
<b>Net current assets</b>		<u>76</u>	<u>56</u>
<b>Net assets</b>		<u><u>£ 76</u></u>	<u><u>£ 56</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	11	11
Profit and loss account		<u>65</u>	<u>45</u>
<b>Total shareholders' funds</b>		<u><u>£ 76</u></u>	<u><u>£ 56</u></u>

continued .....

**Wenn Townsend Consultants Limited**


**Abbreviated Balance Sheet**  
(continued)

**at 31st December 1998**

The directors consider that for the year ended 31st December 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
I P W Gray

Director

24th June 1999

WENN TOWNSEND

**Wenn Townsend Consultants Limited**  
**Notes on Abbreviated Financial Statements**

**31st December 1998**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1, on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Debtors**

		<u>1997</u>
Amounts falling due within one year	<u>6,813</u>	<u>6,813</u>

**3 Called up share capital**

		<u>1997</u>
<b>Authorised:</b>		
1,000 ordinary shares of £1	<u>£ 1,000</u>	<u>£ 1,000</u>
<b>Allotted called up and fully paid:</b>		
11 ordinary shares of £1	<u>£ 11</u>	<u>£ 11</u>

**Wenn Townsend Consultants Limited**  
**Notes on Abbreviated Financial Statements**  
**31st December 1998**

**4 Related party transactions**

The directors of this company are also partners of Wenn Townsend. This company rents premises from the Wenn Townsend Self-Administered Pension Scheme and sub-lets these premises to Wenn Townsend. No profit or loss to this company, arises from these transactions.

**5 Approval of accounts**

These accounts were approved by the directors at a meeting held on 24th June 1999.