

6/18  
✓ 100185/30

**Ikeda Hoover Limited**  
**Annual Accounts**  
**For the Year Ended 30 September 2005**  
Registered Number 1944236



# IKEDA HOOVER LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2005

Registered Number 1944236

	Note	2005 £	2004 £
Current Assets			
Debtors	1	7,079,823	7,079,823
Net assets		7,079,823	7,079,823
Capital and reserves			
Called up equity share capital	2	2,075,000	2,075,000
Profit and loss account		5,004,823	5,004,823
Total equity shareholders' funds		7,079,823	7,079,823

For the year ended 30<sup>th</sup> September 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24<sup>th</sup> March 2006

and

signed on their behalf by:



S Bailey  
Director

## **Ikeda Hoover Limited**

### **Accounting policies**

#### **Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standard in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### **Basis of accounting**

The financial statements have been prepared in accordance with the historical cost convention.

## **Ikeda Hoover Limited**

### **Notes to the Accounts**

#### **1. Debtors**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Amounts owed by fellow group companies	<b>7,079,823</b>	7,079,823

#### **2. Called up share capital**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Authorised		
1,058,000 (2002: 1,058,000) "A" ordinary shares of £1 each	<b>1,058,000</b>	1,058,000
1,017,000 (2002: 1,017,000) "B" ordinary shares of £1 each	<b>1,017,000</b>	1,017,000
	<b>2,075,000</b>	2,075,000
Allotted, called-up and fully paid		
1,058,000 (2002: 1,058,000) "A" ordinary shares of £1 each	<b>1,058,000</b>	1,058,000
1,017,000 (2002: 1,017,000) "B" ordinary shares of £1 each	<b>1,017,000</b>	1,017,000
	<b>2,075,000</b>	2,075,000

Under the provisions of Financial Reporting Standard No 4, "Capital Instruments", both classes of shares are regarded as equity shares. In terms of rights to dividends and amounts receivable on winding up, the "A" and "B" shares rank pari passu in all respects in accordance with the nominal value of the shares held. The voting rights are allocated between the two classes of shares in order to grant equal voting rights to the holders of the "A" shares and the holders of the "B" shares in aggregate.

#### **3. Immediate and ultimate parent companies**

Shares in Ikeda Hoover Limited are held under a joint venture agreement between Johnson Controls Incorporated and Johnson Controls Automotive (UK) Limited, a company registered in England and Wales. The directors are of the opinion that the ultimate parent company and controlling party is Johnson Controls Incorporated. Copies of Johnson Controls Incorporated consolidated financial statements can be obtained from the Company Secretary at 575N Green Bay Avenue, PO Box 591, Milwaukee, WIS3201, USA.