

REGISTERED NUMBER: 01943802 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

CEDARSOUTH LIMITED

CEDARSOUTH LIMITED (REGISTERED NUMBER: 01943802)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CEDARSOUTH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016**

DIRECTOR: R Dadley

SECRETARY: J D Dadley

REGISTERED OFFICE: Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

REGISTERED NUMBER: 01943802 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

BANKERS: National Westminster Bank Plc
41 The Drapery
Northampton
NN1 2EY

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		17		605
Investment property	3		<u>450,000</u>		<u>450,000</u>
			450,017		450,605
CURRENT ASSETS					
Debtors		121,936		131,588	
Cash at bank and in hand		<u>130,090</u>		<u>106,801</u>	
		252,026		238,389	
CREDITORS					
Amounts falling due within one year		<u>76,886</u>		<u>65,809</u>	
NET CURRENT ASSETS			<u>175,140</u>		<u>172,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			625,157		623,185
PROVISIONS FOR LIABILITIES			<u>3</u>		<u>121</u>
NET ASSETS			<u>625,154</u>		<u>623,064</u>
CAPITAL AND RESERVES					
Called up share capital	4		75,000		75,000
Revaluation reserve			173,304		173,304
Profit and loss account			<u>376,850</u>		<u>374,760</u>
SHAREHOLDERS' FUNDS			<u>625,154</u>		<u>623,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

R Dadley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS**COST**

At 1 March 2015
and 28 February 2016

DEPRECIATION

At 1 March 2015
Charge for year
At 28 February 2016

NET BOOK VALUE

At 28 February 2016
At 28 February 2015

Total
£

2,206

1,601

588

2,189

17

605

3. INVESTMENT PROPERTY**COST OR VALUATION**

At 1 March 2015
and 28 February 2016

NET BOOK VALUE

At 28 February 2016
At 28 February 2015

Total
£

450,000

450,000

450,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
75,000	Ordinary Shares	£1.00	<u>75,000</u>	<u>75,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Spencer House Properties Limited which is a company registered in England and Wales.

6. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

	2016 £	2015 £
R Dadley		
Balance outstanding at start of year	37,545	16,521
Amounts advanced	8,062	21,024
Amounts repaid	(20,000)	-
Balance outstanding at end of year	<u>25,607</u>	<u>37,545</u>

Interest was charged on the loan balance at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.