

REGISTERED NUMBER: 01941314 (England and Wales)

P.A.S. PROMOTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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P.A.S. PROMOTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS:

Mr M S Davies
Mr A R Thorne
Mrs N E Owen

REGISTERED OFFICE:

Show Office
County Showground
Withybush
Haverfordwest
Pembrokeshire
SA62 4BW

REGISTERED NUMBER:

01941314 (England and Wales)

P.A.S. PROMOTIONS LTD (REGISTERED NUMBER: 01941314)

**ABRIDGED BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,946		5,819
CURRENT ASSETS					
Stocks		1,307		2,851	
Debtors		4,486		7,307	
Cash at bank and in hand		<u>23,376</u>		<u>28,270</u>	
		29,169		38,428	
CREDITORS					
Amounts falling due within one year		<u>26,972</u>		<u>37,879</u>	
NET CURRENT ASSETS			<u>2,197</u>		<u>549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,143		6,368
CREDITORS					
Amounts falling due after more than one year	5		<u>14,503</u>		<u>16,637</u>
NET LIABILITIES			<u>(7,360)</u>		<u>(10,269)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(7,362)</u>		<u>(10,271)</u>
			<u>(7,360)</u>		<u>(10,269)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by:

Mrs N E Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

P.A.S. Promotions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2021 and 31 October 2022	<u>40,829</u>
DEPRECIATION	
At 1 November 2021	35,010
Charge for year	873
At 31 October 2022	<u>35,883</u>
NET BOOK VALUE	
At 31 October 2022	<u>4,946</u>
At 31 October 2021	<u>5,819</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,855</u>	<u>7,989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.