

REGISTERED NUMBER: 01941314 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
P.A.S. PROMOTIONS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 October 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

P.A.S. PROMOTIONS LIMITED

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

A R Thorne
P Bridgeman
M.T.J. Lewis
Mrs N Owen

SECRETARY:

REGISTERED OFFICE:

Show Office
Withybush
Fishguard Road
HAVERFORDWEST
Pembrokeshire
SA62 4BT

REGISTERED NUMBER:

01941314 (England and Wales)

P.A.S. PROMOTIONS LIMITED (Registered number: 01941314)

**Balance Sheet
31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		4,209		4,435
CURRENT ASSETS					
Stocks		2,985		5,790	
Debtors	5	6,071		2,890	
Cash at bank and in hand		<u>49,314</u>		<u>28,990</u>	
		58,370		37,670	
CREDITORS					
Amounts falling due within one year	6	<u>60,307</u>		<u>46,076</u>	
NET CURRENT LIABILITIES			<u>(1,937)</u>		<u>(8,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,272		(3,971)
PROVISIONS FOR LIABILITIES			<u>627</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>1,645</u></u>		<u><u>(3,971)</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,643</u>		<u>(3,973)</u>
SHAREHOLDERS' FUNDS			<u><u>1,645</u></u>		<u><u>(3,971)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mrs N Owen - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

P.A.S. PROMOTIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2017	34,187
Additions	<u>516</u>
At 31 October 2018	<u>34,703</u>
DEPRECIATION	
At 1 November 2017	29,752
Charge for year	<u>742</u>
At 31 October 2018	<u>30,494</u>
NET BOOK VALUE	
At 31 October 2018	<u>4,209</u>
At 31 October 2017	<u>4,435</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	<u>6,071</u>	<u>2,890</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	3,057	3,212
Loan with Pembs Agri Society	52,706	40,204
Accruals and deferred income	4,544	2,660
	<u>60,307</u>	<u>46,076</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.