

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2016**  
**for**  
**Kemp Sails Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2016**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**Kemp Sails Limited**  
**Company Information**  
**for the Year Ended 31 August 2016**

**DIRECTORS:** D H L Kemp  
L Kemp  
R D Kemp

**SECRETARY:** R D Kemp

**REGISTERED OFFICE:** 18 West Street  
Wareham  
Dorset  
BH20 4JX

**REGISTERED NUMBER:** 01940512 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
18 West Street  
Wareham  
Dorset  
BH20 4JX

**Kemp Sails Limited (Registered number: 01940512)****Abbreviated Balance Sheet  
31 August 2016**

|  | Notes | 2016<br>£      | £                     | 2015<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 2     |                | 24,275                |                | 21,334                |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 109,431        |                       | 118,401        |                       |
| Debtors                                      |       | 74,440         |                       | 47,379         |                       |
| Cash at bank                                 |       | 84,656         |                       | 98,270         |                       |
|  |       | <u>268,527</u> |                       | <u>264,050</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>104,451</u> |                       | <u>106,140</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>164,076</u>        |                | <u>157,910</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 188,351               |                | 179,244               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>4,468</u>          |                | <u>3,494</u>          |
| <b>NET ASSETS</b>                            |       |                | <u><u>183,883</u></u> |                | <u><u>175,750</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 3     |                | 200                   |                | 200                   |
| Profit and loss account                      |       |                | <u>183,683</u>        |                | <u>175,550</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>183,883</u></u> |                | <u><u>175,750</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

R D Kemp - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |   |
|---------------------|---|
| Plant and machinery | - 20% on reducing balance and 20% on cost |
| Office equipment    | - 20% on reducing balance and 20% on cost |
| Motor vehicles      | - 25% on reducing balance                 |
| Computer equipment  | - 25% on cost                             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Government grants received for the purchase of fixed assets are treated as deferred income and amortised over the useful life of the asset to which it relates, unless the grant is conditional upon the employment of staff in which case they are recognised in the year of receipt where the probability of repayment is considered very low.

Other government grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

**Kemp Sails Limited (Registered number: 01940512)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016**

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 September 2015    | 155,471        |
| Additions              | 14,172         |
| Disposals              | <u>(5,670)</u> |
| At 31 August 2016      | <u>163,973</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 September 2015    | 134,137        |
| Charge for year        | 9,188          |
| Eliminated on disposal | <u>(3,627)</u> |
| At 31 August 2016      | <u>139,698</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 31 August 2016      | <u>24,275</u>  |
| At 31 August 2015      | <u>21,334</u>  |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
|---------|------------|-------------------|------------|------------|
| 100     | Ordinary   | £1                | 100        | 100        |
| 100     | Ordinary B | £1                | <u>100</u> | <u>100</u> |
|         |            |                   | <u>200</u> | <u>200</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.