

Castle Home Video Limited

FINANCIAL STATEMENTS

30 September 2001

Registered No: 01938596



Directors' report for the year ended 30 September 2001.

The directors present their report and unaudited financial statements of the company for the year ended 30 September 2001.

Principal activities

The company has not traded during the year.

Directors and their interests

The directors who served during the year are:

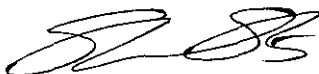
E J N Cook

Mr Cook was a director of the immediate parent company, Sanctuary Records Group Limited, and his interest in the shares and options of the immediate and ultimate parent company are disclosed in the financial statements of Sanctuary Records Group Limited.

Auditors

In accordance with section 250 of the Companies Act 1985, as amended by the Companies Act 1989, the company, has resolved not to appoint auditors.

By order of the board



S E Standing
Company Secretary

30th June

2002

**Balance Sheet
at 30 September 2001**

| | | 30 September 2001 £'000 | 30 September 2000 £'000 |
|--|-------|-------------------------------|-------------------------------|
| | Notes | | |
| Current assets | | | |
| Debtors | | - | - |
| Creditors: amounts falling due after more than one year | | (1,431) | (1,431) |
| Net assets | | <u>(1,431)</u> | <u>(1,431)</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | - | - |
| Profit and loss account | 1 | (1,431) | (1,431) |
| | | <u>(1,431)</u> | <u>(1,431)</u> |

The company was dormant within the meaning of Section 250(4)(c) of the Companies Act 1985 as amended by the Companies Act 1989, there having been no significant accounting transactions of the company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

The financial statements on pages 1 to 3 were approved by the board of directors on 30th June 2002 and were signed on its behalf by:



Director

The notes on pages 3 form part of these accounts.

**Notes to the financial statements
for the year ended 30 September 2001****1 General**

The company has not prepared a profit and loss account as there was no revenue during the year ended 30 September 2001 or in the previous financial year; any expenses incurred by the company have been borne by the shareholders.

2 Called-up share capital

| | 2001 | 2000 |
|------------------------------------|---------------|---------------|
| Authorised | | |
| - 1,000 ordinary shares of £1 each | <u>£1,000</u> | <u>£1,000</u> |
| | | |
| Allotted, called up and fully paid | | |
| - 100 ordinary shares of £1 each | <u>£100</u> | <u>£100</u> |

3 Ultimate parent company

The immediate parent company is Sanctuary Records Group Limited, a company incorporated and registered in the United Kingdom.

The ultimate parent and largest company to consolidate these financial statements is The Sanctuary Group PLC, incorporated in the United Kingdom. Copies of The Sanctuary Group PLC consolidated financial statements can be obtained from the Company Secretary at Sanctuary House, 45-53 Sinclair Road, London W14 0NS.