

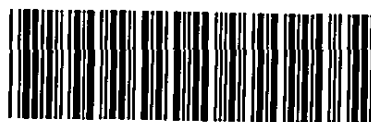
Advanced Composite Materials Limited

Directors' report and financial statements

Registered number 01938206

31 December 2012

WEDNESDAY



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Directors' report

On 28 February 2013 the company changed its accounting reference date to 31 December and these accounts therefore cover the nine month period from 1 April to 31 December 2012

Principal activities and business review

The company is dormant and therefore did not trade during the period

Dividend

The directors do not recommend the payment of a dividend (*year ended 31 March 2012 £nil*)

Directors

The directors who held office during the period were as follows

E Ghavam-Shahidi	(Resigned 20 July 2012)
J Mabbitt	(Resigned 20 July 2012)
M Malitskie	(Resigned 20 July 2012)
AB Moss	(Resigned 20 July 2012)
SJ Bowers	(Resigned 20 July 2012)
DM Drillock	(Appointed 20 July 2012)
RD Smith	(Appointed 20 July 2012)

By order of the board



DM Drillock
Director

Composites House
Sinclair Close
Heanor Gate Industrial Estate
Heanor
Derbyshire
DE75 7SP

Date 16 September 2013

Profit and loss account

The company has not traded during either the current or preceding period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

Balance sheet

as at 31 December 2012

		31 December 2012 £000	31 March 2012 £000
	Note		
Current assets			
Debtors	2	1,244	1,244
		<hr/>	<hr/>
Net assets		1,244	1,244
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account		1,244	1,244
		<hr/>	<hr/>
Shareholders' funds		1,244	1,244
		<hr/>	<hr/>

The notes on page 4 form part of these financial statements

For the financial period ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

Approved by the board of directors on 16 September 2013 and signed on their behalf by



DM Drillock
Director

Registered number 01938206

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own consolidated financial statements

As the company is a wholly owned subsidiary of Cytec Industries Inc, it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

2 Debtors

	31 December 2012 £000	31 March 2012 £000
Amounts owed by group undertakings	1,244	1,244

3 Called up share capital

	31 December 2012 £000	31 March 2012 £000
<i>Authorised, allotted, called up and fully paid</i> 100 ordinary shares of £1 each	-	-

4 Ultimate holding company and ultimate controlling party

On 20 July 2012 the whole of the issued share capital of the company's ultimate parent company, Umeco Limited (formerly Umeco plc), was purchased by Cytec UK Holdings Limited a wholly owned subsidiary of Cytec Industries Inc. The ultimate parent undertaking and ultimate controlling undertaking into which the results of this company are consolidated is Cytec Industries Inc, incorporated in the United States of America. The consolidated accounts of this group are available to the public and may be obtained from Five Garret Mountain Plaza, Woodland Park, NJ 07424, USA