

# **Advanced Composite Materials Limited**

Directors' report and financial  
statements

Registered number 01938206

31 March 2012



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## **Directors' report**

The directors present their annual report and the financial statements for the year ended 31 March 2012

### **Principal activity**

The company is dormant and therefore did not trade during the year

### **Dividend**

The directors do not recommend the payment of a dividend (2011 £nil)

### **Directors**

The directors who held office during the period were as follows

CJ Snowdon (Resigned 9 August 2011)

E Ghavam-Shahidi

AM Moore

J Mabbitt

M Malitskie

DG Robertson (Resigned 9 August 2011)

AB Moss (Appointed 9 August 2011)

SJ Bowers (Appointed 9 August 2011)

By order of the board



**SJ Bowers**  
*Secretary*

Concorde House  
24 Warwick New Road  
Leamington Spa  
Warwickshire  
CV32 5JG

16 July 2012

## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and loss account

The company has not traded during either the current period or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

## Balance sheet

*as at 31 March 2012*

	<i>Note</i>	<b>2012</b> <b>£000</b>	<b>2011</b> <b>£000</b>
<b>Current assets</b>			
Debtors	2	<b>1,244</b>	1,244
<b>Net assets</b>		<b>1,244</b>	1,244
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Profit and loss account		<b>1,244</b>	1,244
<b>Shareholders' funds</b>		<b>1,244</b>	1,244

The notes on page 4 form part of these financial statements

For the financial year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

Approved by the board of directors on 16 July 2012 and signed on their behalf by



**SJ Bowers**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### ***Basis of accounting***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

### 2 Debtors

	<b>2012</b>	2011
	<b>£000</b>	£000
Amounts owed by group undertakings	<b>1,244</b>	1,244

### 3 Called up share capital

	<b>2012</b>	2011
	<b>£000</b>	£000
<b><i>Authorised, allotted, called up and fully paid</i></b>		
100 ordinary shares of £1 each	-	-

### 4 Post balance sheet event

On 12 April 2012, the Boards of Umeco plc and Cytec Industries Inc ('Cytec') announced that they had reached agreement on the terms of a recommended cash offer by a wholly-owned subsidiary of Cytec, for the entire issued capital of Umeco plc. The acquisition is expected to complete on 20 July 2012.

### 5 Ultimate holding company and ultimate controlling party

The ultimate parent undertaking and ultimate controlling undertaking into which the results of this company are consolidated is Umeco plc, which is incorporated in Great Britain and registered in England and Wales.

Copies of the financial statements of the ultimate parent undertaking can be obtained from the address on page 1.

The immediate parent undertaking is Advanced Composite Components Limited, which is incorporated in Great Britain.