

Registered Number 01937365

MANDIRI ARAFURA UTARA LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		\$	\$
Fixed assets			
Intangible assets	2	1,100,000	1,100,000
		<u>1,100,000</u>	<u>1,100,000</u>
Current assets			
Debtors	3	2,065,984	2,065,984
		<u>2,065,984</u>	<u>2,065,984</u>
Net current assets (liabilities)		<u>2,065,984</u>	<u>2,065,984</u>
Total assets less current liabilities		<u>3,165,984</u>	<u>3,165,984</u>
Total net assets (liabilities)		<u>3,165,984</u>	<u>3,165,984</u>
Capital and reserves			
Called up share capital	4	4,500,004	4,500,004
Profit and loss account		(1,334,020)	(1,334,020)
Shareholders' funds		<u>3,165,984</u>	<u>3,165,984</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

ARSAD, Sofjan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	\$
Cost	
At 1 January 2014	1,100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,100,000</u>
Amortisation	
At 1 January 2014	-
Charge for the year	-
On disposals	-
At 31 December 2014	<u>-</u>
Net book values	
At 31 December 2014	<u>1,100,000</u>
At 31 December 2013	<u>1,100,000</u>

Intangible assets include expenditure on the exploration for and evaluation of oil and natural gas resources, computer software, patents, licences, trademarks and product development costs. Product development costs are capitalised as intangible assets when a project has obtained sanction and the future recoverability of such costs can reasonably be regarded as assured.

3 Debtors

	<i>2014</i>	<i>2013</i>
	\$	\$
Debtors include the following amounts due after more than one year	42,260	42,260

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	\$	\$
2 Ordinary £1 each shares of \$1.50 each	3	3
4,500,001 Ordinary shares of \$1 each	4,500,001	4,500,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.