

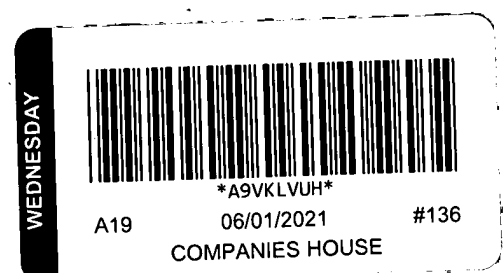
Registered number: 01937318

**STEER DAVIES & GLEAVE HOLDINGS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**



# STEER DAVIES & GLEAVE HOLDINGS LIMITED

---

## COMPANY INFORMATION

### DIRECTORS

H. Jones  
S. Daly  
C. Browning

### COMPANY SECRETARY

V. Dorrington

### REGISTERED NUMBER

01937318

### REGISTERED OFFICE

28 - 32 Upper Ground  
London  
SE1 9PD

# STEER DAVIES & GLEAVE HOLDINGS LIMITED

---

## CONTENTS

	Page
<b>Strategic report</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Statement of financial position</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4</b>

# **STEER DAVIES & GLEAVE HOLDINGS LIMITED**

---

## **STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020**

The Directors present their Strategic report on the Company for the year ended 31 March 2020.

### **PRINCIPAL ACTIVITIES AND DEVELOPMENTS**

The principal activity of the Company is that of a holding company for the Steer Davies & Gleave Limited's ("the Group") trading subsidiaries. The Company is a limited company, incorporated and domiciled in the UK with its registered office at 28 - 32 Upper Ground, London, SE1 9PD.

### **RESULTS**

The net assets of the Company as at 31 March 2020 were £167,612 (2019: £167,612). The profit for the financial year was £nil (2019: £nil).

### **KEY PERFORMANCE INDICATORS**

The Directors of the Group manage the Group's operations on a divisional basis. For this reason, the Company's Directors believe that analysis using KPIs for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company.

### **PRINCIPAL RISKS**

The ultimate parent of the Company reviews the principal risks and uncertainties facing the Group. The Company's key risk and uncertainty is that investment decisions fail to deliver expected growth.

### **FUTURE DEVELOPMENTS**

The Directors expect that the Company will continue as that of a holding company for the foreseeable future.

# STEER DAVIES & GLEAVE HOLDINGS LIMITED

---

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 March 2020

The Directors present their report and the financial statements for the year ended 31 March 2020.

### DIRECTORS

The Directors who were in office during the year and up until the date of signing the financial statements were:

H Jones  
S Daly  
C Browning (Appointed as a Company Director on 21 May 2019)

### EVENTS SINCE THE END OF THE YEAR

The company has decided to close its Brazilian subsidiary during the 2020/21 financial year.

### DIVIDENDS

No interim dividend was paid (2019: £nil) and no final dividend is proposed (2020: £nil).

### AUDITORS

The Company has satisfied the provisions of the Companies Act 2006 relating to small companies and is exempt from the obligations to appoint auditors.

This report was approved by the board on 21 July 2020 and signed on its behalf by



.....  
**C. Browning**  
Director

# STEER DAVIES & GLEAVE HOLDINGS LIMITED

Registered number: 01937318

## STATEMENT OF FINANCIAL POSITION AS AT 31 March 2020

	Note	2020	2019
		£	£
Fixed asset investments	3	167,516	167,516
Non-current assets		96	96
<b>NET ASSETS</b>		<b>167,612</b>	<b>167,612</b>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	100	100
Other reserves		167,512	167,512
		<b>167,612</b>	<b>167,612</b>

In preparing these financial statements:

- a) The directors are of the opinion that the Company is exempt from the requirements relating to preparing audited financial statements in accordance with section 477 of the Companies Act 2006;
- b) The members do not require the Company to obtain an audit of its financial statements for the financial year in question, in accordance with section 476 of the Companies Act 2006; and
- c) The directors acknowledge their responsibilities for;
  - i) complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of the financial statements; and
  - ii) preparing financial statements in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 21 July 2020.



**C. Browning**  
Director

# STEER DAVIES & GLEAVE HOLDINGS LIMITED

---

## 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation

Steer Davies & Gleave Holdings Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the Company's operations and its principal activities are set out in the director's report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies. See note 1.4.

### 1.2 Consolidation

The Company is exempt from the requirement to prepare group financial statements by virtue of section 400 of the Companies Act. These financial statements present information about the Company as an individual undertaking and not about its Group.

### 1.3 Fixed asset investments

Investment in a subsidiary company is held at cost less accumulated impairment losses. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the fair value less costs to sell and value in use.

### 1.4 Critical estimates and judgements

#### *Impairment of investment in subsidiary*

The Company considers whether investments in subsidiaries are impaired annually. Where an indication of impairment is identified, the estimation of recoverable value requires estimation of the future cash flows and a selection of appropriate discount rates in order to calculate the net present value of those cash flows.

## 2. EMPLOYEES

### a. Staff numbers

The Company had no employees during the year (2019: nil).

### b. Directors' emoluments

The Directors of Steer Davies & Gleave Holdings Ltd were not remunerated for their services provided to the Company in 2019 (2019: £nil). The services were of negligible value.

# STEER DAVIES & GLEAVE HOLDINGS LIMITED

## 3. FIXED ASSET INVESTMENTS

Investments  
in  
subsidiary  
companies  
£

Cost and Net book value

At 1 April 2019 and 31 March 2020

167,612

The Company holds the share capital of the following companies:

Subsidiary undertakings	Registered office	Class of share capital	Principal activity
Steer Davies & Gleave North America Incorporated	Burrard Street, Vancouver, British Columbia, Canada	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies & Gleave Incorporated	Boylston Street, Boston, Massachusetts, United States	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies & Gleave do Brasil - Consultoria em Engenharia de Transportes Ltda	Rua Bela Cintra, Consolacao, Sao Paulo, Brazil	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies & Gleave Chile Ltda	Holanda 100, Providencia, Santiago, Chile	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies & Gleave Mexico Ltda	Delegacion Benito Juarez, Mexico City, Mexico	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies Gleave India Private Limited	MG Road, Gurgaon, Haryana, India	Ordinary (100%)	Transport and infrastructure consultancy
Steer Davies & Gleave Belgium	1000 Brussels, Boulevard du Regent 37-40, Belgium	Ordinary (100%)	Transport and infrastructure consultancy



# STEER DAVIES & GLEAVE HOLDINGS LIMITED

---

## 4. SHARE CAPITAL

	2020 £	2019 £
<b>Allotted and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking of the Company is Steer Davies & Gleave Limited, a company registered in England and Wales.

Steer Davies & Gleave Holdings Limited has claimed exemption from preparing consolidated financial statements for the year ended 31 March 2020 as these have been prepared by the ultimate parent undertaking.

Copies of the Steer Davies & Gleave Limited financial statements are available from the Company Secretary at 28-32 Upper Ground, London SE1 9PD.

## 6. INCOME STATEMENT

The Company did not trade during this or the preceding financial year. During these years, the Company received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss during the year and an income statement has not been prepared. There was no other comprehensive income for 2020 (2019: £nil).