

Company Registration No. 01937236 (England and Wales)

NKD ENTERPRISE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

NKD ENTERPRISE LIMITED

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NKD ENTERPRISE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		42,422		68,794
Tangible assets	2		3,959,574		3,935,826
			<u>4,001,996</u>		<u>4,004,620</u>
Current assets					
Stocks		78,458		112,378	
Debtors		15,707		26,717	
Cash at bank and in hand		139,754		69,685	
		<u>233,919</u>		<u>208,780</u>	
Creditors: amounts falling due within one year		<u>(52,972)</u>		<u>(259,108)</u>	
Net current assets/(liabilities)			<u>180,947</u>		<u>(50,328)</u>
Total assets less current liabilities			<u>4,182,943</u>		<u>3,954,292</u>
Creditors: amounts falling due after more than one year			(2,100,000)		(1,759,300)
Provisions for liabilities			<u>(11,863)</u>		<u>(14,707)</u>
			<u>2,071,080</u>		<u>2,180,285</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			15,162		15,162
Revaluation reserve			1,683,696		1,683,696
Profit and loss account			372,122		481,327
Shareholders' funds			<u>2,071,080</u>		<u>2,180,285</u>

NKD ENTERPRISE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2017

Mr D D Patel
Director

Mr K D Patel
Director

Company Registration No. 01937236

NKD ENTERPRISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2 % fixed on cost.
Land and buildings Leasehold	Straight line over 15 years
Computer equipment	25 % reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme. Contribution payable to the company's pension scheme are charges to the profit and loss account in the period to which they relate.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NKD ENTERPRISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 October 2015	466,196	4,441,257	4,907,453
Additions	-	51,487	51,487
Disposals	(148,396)	(35,000)	(183,396)
At 30 September 2016	317,800	4,457,744	4,775,544
Depreciation			
At 1 October 2015	397,402	505,430	902,832
On disposals	(103,880)	(28,639)	(132,519)
Charge for the year	(18,144)	21,379	3,235
At 30 September 2016	275,378	498,170	773,548
Net book value			
At 30 September 2016	42,422	3,959,574	4,001,996
At 30 September 2015	68,794	3,935,826	4,004,620

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

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