

Registered number: 1937162

Lyonnaise UK Water Services Limited

Directors' report and financial statements

for the year ended 31 December 2008

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Lyonnaise UK Water Services Limited

Company information

Directors	MCD Botrel C Chapron
Company secretary	J Knight
Company number	1937162
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

Lyonnaise UK Water Services Limited

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Lyonnaise UK Water Services Limited

**Directors' report
for the year ended 31 December 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activities and review of business

The company did not trade during the current or prior year.

Directors

The directors who served during the year were:

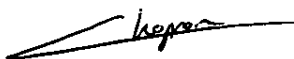
MCD Botrel
C Chapron

No director who held office on 31 December 2008 had an interest in the company's shares either during the financial year or at 31 December 2008.

This report was approved by the board on

13 OCT 2009

and signed on its behalf.



C Chapron
Director

Lyonnaise UK Water Services Limited

**Balance sheet
as at 31 December 2008**

	Note	2008 £	2007 £
Total assets less current liabilities		-	-
Capital and Reserves			
Called up share capital	3	500	500
Profit and loss account		(500)	(500)
Shareholders' funds		-	-

For the year ended 31 December 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13 OCT 2009



C Chapron
Director

The notes on page 3 form part of these financial statements.

Lyonnaise UK Water Services Limited

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

3. Share capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
500 ordinary shares of £1 each	<u>500</u>	<u>500</u>

4. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

5. Ultimate parent undertaking and controlling party

At the year end the ultimate parent undertaking was GDF Suez SA, a company incorporated in France.

The largest group of which Lyonnaise UK Water Services Limited is a member and for which group financial statements are drawn up is that headed by GDF Suez SA, whose consolidated financial statements are available from 16 Rue de la Ville L'Eveque, Paris, France.

In the opinion of the directors, at the year end GDF Suez SA controlled the company as a result of controlling 100% of the issued share capital of Lyonnaise UK Water Services Limited.

On 22 July 2008 the company's previous ultimate parent undertaking, Suez SA, merged with Gaz de France. Prior to the merger, Suez transferred its shareholding in Lyonnaise UK Water Services Limited's parent undertaking, Suez Environment UK Limited, held by its subsidiary Suez Environnement, to a new entity, Suez Environnement Company ("the Company") and distributed 65% of the Company's capital to Suez shareholders. After this distribution the merged GDF SUEZ held a 35.41% interest in the Company. On 22 July 2008 Suez Environnement Company shares were listed for trading on the Euronext Paris and Euronext Brussels stock exchanges.