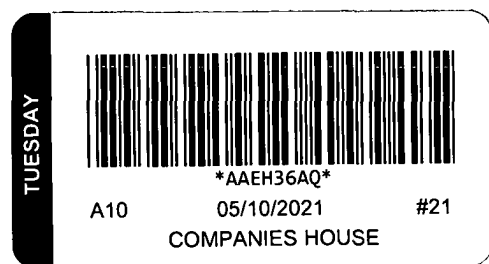


PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2021

Registered number: 1936715



PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

STATEMENT OF FINANCIAL POSITION AT 31 JANUARY

	Notes	2021 £	2020 £
CURRENT ASSETS			
Trade and other receivables	3	2	2
NET ASSETS		<u>2</u>	<u>2</u>
EQUITY			
Called up share capital	4	2	2
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		<u>2</u>	<u>2</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

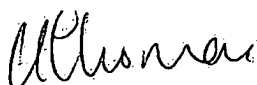
For the year ending 31 January 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 3rd of October 2021 and were signed on its behalf by:



K THOMAS
DIRECTOR

The accompanying notes are integral part of these financial statements.

PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 BASIS OF PREPARATION

The Company meets the Companies Act definition of a dormant company. The financial statements are prepared in Sterling and are rounded to the nearest £1.

The financial statements are prepared on a going concern basis.

3 TRADE AND OTHER RECEIVABLES

	2021 £	2020 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

4 CALLED UP SHARE CAPITAL

	2021 £	2020 £
Ordinary Shares of £1 each		
Issued, called up and fully paid	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT UNDERTAKING

The Company is a private limited company and a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales, UK.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited whose registered office is Fanum House, Basing View, Basingstoke, RG21 4EA. At 31 January 2021 the ultimate controlling party and the ultimate parent undertaking, which is also the parent of the largest group to consolidate these financial statements, was AA Limited (see note 6) whose registered office is at Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA.

Copies of the consolidated AA Limited financial statements are available from the website www.theaacorporate.com/investors.

6 EVENTS AFTER THE REPORTING PERIOD

The Acquisition

On 9 March 2021, the Company's ultimate controlling party and parent undertaking, AA Limited (previously AA plc), was acquired by Basing Bidco Limited, a company controlled by TowerBrook Capital Partners (U.K.) LLP and Warburg Pincus International LLC (together, 'the Consortium'). AA Limited's ordinary shares were de-listed from the London Stock Exchange on 10 March 2021. AA Limited was re-registered as a private company on 17 March 2021. A number of new holding companies were incorporated above Basing Bidco Limited and the ultimate parent undertaking of the Company became Basing Consortiumco Limited.