

PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2008

WEDNESDAY



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COMPANIES HOUSE

Registered number: 1936715

PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2008

The directors present their annual report on the affairs of the company, together with the financial statements, for the thirteen month period ended 31 January 2008

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The company did not trade in the period and has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

On 18 September 2007, the AA group, of which this Company is a member, was acquired by the Acromas Group for £3.35 billion. Further details of this acquisition can be found in the accounts of Acromas Holdings Limited

As a result of this acquisition, the Company changed its year end to 31 January 2008, being the Acromas group year end, meaning that these financial statements cover a thirteen month period

DIRECTORS

The directors who held office throughout the year were as follows

A J P Strong	(appointed 18 September 2007)
S M Howard	(appointed 18 September 2007)
T C Parker	(resigned 18 September 2007)
P A Woolf	(resigned 18 September 2007)

J Davies was appointed company secretary on 18 September 2007

BY ORDER OF THE BOARD



J DAVIES
COMPANY SECRETARY
30 November 2008

Registered Office
Fanum House
Basing View
Basingstoke
Hampshire
RG21 4EA

PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

BALANCE SHEET AT 31 JANUARY 2008


	Notes	31.1.2008 £	31 12 2006 £
CURRENT ASSETS			
Debtors	2	2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies, and, its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements that give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

The financial statements on pages 2 to 3 were approved by the board of directors on 2008 and were signed on its behalf by


A J P STRONG
DIRECTOR
3rd March 2008

The notes on page 3 form an integral part of these financial statements

PERSONAL INSURANCE MORTGAGES AND SAVINGS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and the Companies Act 1985

The company has changed its year end to the 31 January to align itself with group policy

2 DEBTORS

	31.1.2008	31 12 2006
	£	£
Amounts due from parent undertaking	<u>2</u>	<u>2</u>

3 CALLED UP SHARE CAPITAL

	31.1.2008	31 12 2006
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 ULTIMATE OWNERSHIP

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales

The ultimate parent undertaking, which is also the parent of the smallest and largest group to consolidate these financial statements, is Acromas Holdings Limited (the previous ultimate parent undertaking was AA Limited, which was acquired by Acromas Holdings Limited on 18 September 2007) whose registered office is at The Saga Building, Enbrook Park, Folkestone, Kent, CT20 3SE

Copies of the financial statements of Acromas Holdings Limited are available from the Company Secretary at this address