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**AIRCONAIRE SERVICES LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**



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## AIRCONAIRE SERVICES LIMITED

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### INDEPENDENT AUDITORS' REPORT TO AIRCONAIRE SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Airconaire Services Limited for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mario Ciantanni (Senior statutory auditor)  
for and on behalf of

**Barnes Roffe LLP**

Chartered Accountants

Charles Lake House

Claire Causeway

Crossways Business Park

Dartford

Kent

DA2 6QA

Date: 13<sup>th</sup> March 2017

**AIRCONAIRE SERVICES LIMITED**  
**REGISTERED NUMBER: 01935529**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		372,483		374,352
Investments	3		15,000		15,000
			<u>387,483</u>		<u>389,352</u>
<b>CURRENT ASSETS</b>					
Debtors		340,109		26,380	
Cash at bank		364		152,243	
		<u>340,473</u>		<u>178,623</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(331,251)		(204,140)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>9,222</u>		<u>(25,517)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>396,705</u>		<u>363,835</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Other provisions			(7,820)		(4,958)
<b>NET ASSETS</b>			<u><u>388,885</u></u>		<u><u>358,877</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		37,000		37,000
Revaluation reserve			251,130		252,356
Profit and loss account			100,755		69,521
<b>SHAREHOLDERS' FUNDS</b>			<u><u>388,885</u></u>		<u><u>358,877</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **3 FEBRUARY 2017**



**R Allen Esq**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

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## AIRCONAIRE SERVICES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 0.5% reducing balance
Plant & machinery	- 25% reducing balance
Office equipment	- 33.33% reducing balance

##### 1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 August 2005 and will not update that valuation.

##### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

##### 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents amounts payable by the company to the fund in respect of the year.

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**AIRCONAIRE SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Service contracts and deferred income**

Income deferred on service contracts is calculated as invoiced amount less costs to date.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 September 2015 and 31 August 2016	491,515
<b>Depreciation</b>	
At 1 September 2015	117,163
Charge for the year	1,869
At 31 August 2016	119,032
<b>Net book value</b>	
At 31 August 2016	372,483
At 31 August 2015	374,352

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 September 2015 and 31 August 2016	15,000
<b>Net book value</b>	
At 31 August 2016	15,000
At 31 August 2015	15,000

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Airconaire Limited	76 %
Airconaire Products Limited	100 %

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**AIRCONAIRE SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**3. FIXED ASSET INVESTMENTS (continued)**

The aggregate of the share capital and reserves as at 31 August 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Airconaire Limited	<b>158,135</b>	<b>11,930</b>
Airconaire Products Limited	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

**4. CREDITORS:  
Amounts falling due within one year**

The bank overdraft is secured by a legal charge over the freehold property, and by a debenture over the assets of the company.

**5. SHARE CAPITAL**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
37,000 Ordinary share shares of £1 each	<b>37,000</b>	<b>37,000</b>
	<u><u>          </u></u>	<u><u>          </u></u>