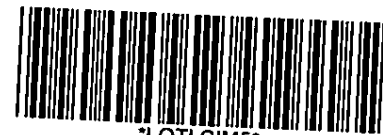


AIRCONAIRE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

FRIDAY



LD4
"LQTLCIM5"
26/03/2010
COMPANIES HOUSE 346

AIRCONAIRE SERVICES LIMITED

**INDEPENDENT AUDITORS' REPORT TO AIRCONAIRE SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Airconaire Services Limited for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

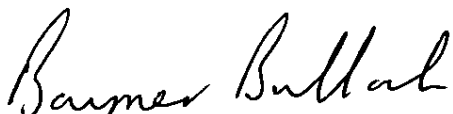
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Wheeler (Senior statutory auditor)

for and on behalf of
BOURNER BULLOCK

Statutory Auditors

212 - 224 Shaftesbury Avenue
London
WC2H 8HQ

Date *5th March 2010*

AIRCONAIRE SERVICES LIMITED
REGISTERED NUMBER: 1935529

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		290,437		305,844
Fixed asset investments	3		15,000		15,000
			<u>305,437</u>		<u>320,844</u>
CURRENT ASSETS					
Debtors		196,042		37,839	
Cash at bank		216,414		345,036	
		<u>412,456</u>		<u>382,875</u>	
CREDITORS: amounts falling due within one year		<u>(156,312)</u>		<u>(206,852)</u>	
NET CURRENT ASSETS			<u>256,144</u>		<u>176,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>561,581</u>		<u>496,867</u>
PROVISIONS FOR LIABILITIES					
Other provisions			<u>(8,240)</u>		<u>(9,599)</u>
NET ASSETS			<u>553,341</u>		<u>487,268</u>
CAPITAL AND RESERVES					
Called up share capital	4		37,000		37,000
Revaluation reserve			195,661		195,661
Profit and loss account			320,680		254,607
SHAREHOLDERS' FUNDS			<u>553,341</u>		<u>487,268</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on **24 FEBRUARY 2010**


J H Allen
 Director


R D S Allen
 Director

The notes on pages 3 to 5 form part of these financial statements

AIRCONAIRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	5%	reducing balance
Plant & Machinery	-	25%	reducing balance
Office Equipment	-	33 33%	reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

AIRCONAIRE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 September 2008 and 31 August 2009	486,488
Depreciation	
At 1 September 2008	180,644
Charge for the year	15,407
At 31 August 2009	196,051
Net book value	
At 31 August 2009	290,437
At 31 August 2008	305,844

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2008 and 31 August 2009	15,000

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Holding
Airconaire Limited	76%
Airconaire Products Limited	100%

The aggregate of the share capital and reserves as at 31 August 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Airconaire Limited	157,003	188,993
Airconaire Products Limited	-	-

AIRCONAIRE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009**

4 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
37,000 Ordinary shares of £1 each	<u><u>37,000</u></u>	<u><u>37,000</u></u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Canex Refrigeration Limited, the immediate and ultimate parent undertaking, which is incorporated in England and Wales. The ultimate controlling party of the group is JH Allen, a director of this company.