

Registered number: 01935529

AIRCONAIRE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

MONDAY



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COMPANIES HOUSE

AIRCONAIRE SERVICES LIMITED

**INDEPENDENT AUDITORS' REPORT TO AIRCONAIRE SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Airconaire Services Limited for the year ended 31 August 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Wheeler (Senior statutory auditor)

for and on behalf of

Bourner Bullock

Chartered Accountants & Statutory Auditors

Sovereign House
212 - 224 Shaftesbury Avenue
London
WC2H 8HQ

Date

26th January 2012

AIRCONAIRE SERVICES LIMITED
REGISTERED NUMBER: 01935529

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		261,995		275,838
Investments	3		15,000		15,000
			276,995		290,838
CURRENT ASSETS					
Debtors		588,315		209,043	
Cash at bank		59,489		57,638	
		647,804		266,681	
CREDITORS * amounts falling due within one year		(429,495)		(187,931)	
NET CURRENT ASSETS			218,309		78,750
TOTAL ASSETS LESS CURRENT LIABILITIES			495,304		369,588
PROVISIONS FOR LIABILITIES					
Other provisions			(8,064)		(12,432)
NET ASSETS			487,240		357,156
CAPITAL AND RESERVES					
Called up share capital	4		37,000		37,000
Revaluation reserve			195,661		195,661
Profit and loss account			254,579		124,495
SHAREHOLDERS' FUNDS			487,240		357,156

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


J H Allen
 Director


R D S Allen
 Director

Date *18 January 2012*

The notes on pages 3 to 5 form part of these financial statements

AIRCONAIRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	5% reducing balance
Plant & Machinery	-	25% reducing balance
Office Equipment	-	33 33% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

AIRCONAIRE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 September 2010 and 31 August 2011	<u>486,488</u>
Depreciation	
At 1 September 2010	210,650
Charge for the year	<u>13,843</u>
At 31 August 2011	<u>224,493</u>
Net book value	
At 31 August 2011	<u>261,995</u>
<i>At 31 August 2010</i>	<u>275,838</u>

AIRCONAIRE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2010 and 31 August 2011	15,000
Net book value	
At 31 August 2011	15,000
At 31 August 2010	15,000

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Holding
Airconaire Limited	76%
Airconaire Products Limited	100%

The aggregate of the share capital and reserves as at 31 August 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Airconaire Limited	61,448	318,049
Airconaire Products Limited	-	-
Total	61,448	318,049

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
37,000 Ordinary shares of £1 each	37,000	37,000

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Canex Refrigeration Limited, the immediate and ultimate parent undertaking, which is incorporated in England and Wales. The ultimate controlling party of the group is JH Allen, a director of this company