

**Company No: 1934366**

**PARAMOUNT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE 53 WEEKS ENDED 28 JUNE 2009**

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**PARAMOUNT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE 53 WEEKS ENDED 28 JUNE 2009**

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**PARAMOUNT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE 53 WEEKS ENDED 28 JUNE 2009**

<b>Number</b>	1934366
<b>Director</b>	P Hill
<b>Registered Office</b>	8-10 Grosvenor Gardens London SW1W 0DH

## **PARAMOUNT LIMITED**

### **DIRECTOR'S REPORT**

The director submits his report and the audited financial statements for the 53 weeks ended 29 June 2009

#### **1. Results**

The Company has not traded during the current or previous period and accordingly no profit and loss account has been prepared

#### **2. Director**

The director of the Company who served during the period were

P Hill

In preparing this director's report advantage has been taken of the small companies' exemption

By order of the board

A handwritten signature in black ink, appearing to read 'P Hill', is written over the printed name.

P Hill  
Director  
26 October 2009

**PARAMOUNT LIMITED****BALANCE SHEET**

	Notes	At 28 June 2009		At 22 June 2008	
		£'000	£'000	£'000	£'000
<b>Fixed assets</b>					
Investments	2		17,892		17,892
<b>Current assets</b>					
Debtors – amounts due from subsidiary undertakings		3,500		3,500	
Cash at bank and in hand		9		9	
		<u>3,509</u>		<u>3,509</u>	
<b>Current liabilities</b>					
Creditors amount falling due within one year	3	<u>(2,711)</u>		<u>(2,711)</u>	
<b>Net current assets</b>			<u>798</u>		<u>798</u>
<b>Total assets less current liabilities</b>			<u>18,690</u>		<u>18,690</u>
<b>Capital and reserves</b>					
Called up share capital	4		4,158		4,158
Share premium account	5		8,033		8,033
Capital reserve	5		3,446		3,446
Profit and loss account	5		<u>3,053</u>		<u>3,053</u>
<b>Equity shareholders' funds</b>	6		<u>18,690</u>		<u>18,690</u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognized any other gains or losses during the current or preceding period.

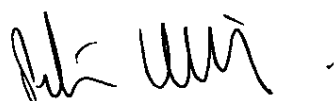
For the 53 weeks ended 28 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 October 2009.



P Hill  
Director

The notes on pages 4 to 5 form part of these financial statements.

# PARAMOUNT LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE 53 WEEKS ENDED 28 JUNE 2009

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention

### 2. Fixed asset investments

	2009 £'000	2008 £'000
Cost of shares in subsidiary undertakings		
At 22 June 2008 and 28 June 2009	<u>17,892</u>	<u>17,892</u>

The Company has investments in the following principal subsidiary undertakings

	Country of incorporation	Principal activity	Holding	%
Groupe Chez Gerard Restaurants Limited	UK	Restaurant Operator	Ordinary Shares	100
Paramount Restaurants Limited	UK	Restaurant Operator	Ordinary Shares	100
Real Inns Limited	UK	Dormant	Ordinary Shares	100

### 3 Creditors: amount falling due within one year

	2009 £'000	2008 £'000
Amount owed to group undertakings	(2,621)	(2,621)
Other taxation and social security costs	(21)	(21)
Accruals and deferred income	(69)	(69)
	<u>(2,711)</u>	<u>(2,711)</u>

### 4. Share capital

	2009 £'000	2008 £'000
Authorised 135,000,000 Ordinary shares of 5p each	<u>6,750</u>	<u>6,750</u>
Allotted, issued and fully paid 83,153,808 Ordinary shares of 5p each	<u>4,158</u>	<u>4,158</u>

**PARAMOUNT LIMITED****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE 53 WEEKS ENDED 28 JUNE 2009 (continued)****5. Reserves**

	Share premium account £'000	Capital reserve £'000	Profit & loss account £'000
At 22 June 2008	8,033	3,446	3,053
Profit for period	-	-	-
At 28 June 2009	<u>8,033</u>	<u>3,446</u>	<u>3,053</u>

**6 Ultimate parent company**

At the balance sheet date, the company was a subsidiary of Paramount Holdings Limited which is the ultimate parent company. Subsequent to the period end on 17<sup>th</sup> July 2009, Paramount Holdings Limited was purchased by Smile Restaurants Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Paramount Holdings Limited. The consolidated financial statements of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of this company.