

The Insolvency Act 1986

Administrator's progress report

Name of Company

Paramount Limited

Company number

1934366

In the
High Court of Justice, Chancery Division
Companies Court

(full name of court)

Court case number
10242 of 2011(a) Insert full
name(s) and
address(es) of
administrator(s)We (a)
Matthew David Smith
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WANicholas Guy Edwards
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

administrator(s) of the above company attach a progress report for the period

From


To

(b) Insert date

(b) 23 November 2011

(b) 22 May 2012

Signed


Joint / Administrator(s)

Dated

21/6/12

SATURDAY



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23/06/2012

#67

COMPANIES HOUSE

Caffe Uno Brasseries Limited	Court Case No. 10245 of 2011
Groupe Chez Gerard Restaurants Limited	Court Case No. 10241 of 2011
Chez Gerard Restaurants Limited	Court Case No. 10244 of 2011
Craftbutton Limited	Court Case No. 10243 of 2011
Paramount Limited	Court Case No. 10242 of 2011
Paramount Restaurants Limited	Court Case No. 10240 of 2011

All in Administration (together the "Companies" and each a "Company")

**SIX MONTHLY PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986 AND THE INSOLVENCY
(AMENDMENT) RULES 2010**

21 June 2012

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever

Matthew David Smith and Nicholas Guy Edwards were appointed Joint Administrators of the Companies on 23 November 2011. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners

**Matthew David Smith and Nicholas Guy Edwards
Joint Administrators of the Companies
Deloitte LLP
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"Act"	Insolvency Act 1986 (as amended)
"BBL"	Blanc Brasseries Limited
"c"	Circa/approximately
"CBL"	Craftbutton Limited (in administration)
"CGRL"	Chez Gerard Restaurants Limited (in administration)
"Companies" or "Paramount Group"	Comprising the companies in administration, which are CUBL, GCGRL, CGRL, CBL, PL and PRL
"Court"	High Court of Justice, Chancery Division, Companies Court
"CUBL"	Caffe Uno Brasseries Limited (in administration)
"Deloitte"	Deloitte LLP
"Dormant Companies"	PRL, PL, CBL and CGRL
"EOS"	Estimated Outcome Statement
"GCGRL"	Groupe Chez Gerard Restaurants Limited (in administration)
"Joint Administrators"	Matthew David Smith and Nicholas Guy Edwards of Deloitte
"PL"	Paramount Limited (in administration)
"Prescribed Part"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"PRL"	Paramount Restaurants Limited (in administration)
"QFCH"	Qualifying Floating Charge Holder
"RPO"	The Redundancy Payments Office
"ROT"	Retention of Title
"Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"Secured Lenders"	The Royal Bank of Scotland plc, HSBC Bank plc and Barclays Bank plc
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"SoA"	Directors' Statement of Affairs

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the administrations of the Companies since the report of the Joint Administrators' proposals dated 17 January 2012

Given the information previously provided to creditors in the proposals report, we have not included detailed background information in respect of the Companies and have focused on the progress of the administrations subsequent to that report

The Joint Administrators' proposals as deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 17 January 2012 and the expiry of eight business days thereafter are detailed in section 2.1 below

A schedule of statutory information in respect of the Companies is attached at Appendix 1

1.2 Details of the appointment of the Joint Administrators

Matthew David Smith and Nicholas Guy Edwards, of Deloitte were appointed Joint Administrators of the Companies by the Companies' directors on 23 November 2011, following the filing of notices of appointment of administrators by the directors

The Court having conduct of the proceedings is the High Court of Justice, Chancery Division, Companies Court (case numbers 10240, 10241, 10242, 10243, 10244 and 10245 of 2011)

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Electronic communication with creditors

In an effort to reduce the costs of the administrations, all future communications with creditors, including updates and progress reports, will be posted onto a website, which has been set up specifically for this purpose. The web address is www.deloitte.com/uk/paramountrestaurants

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for at least three months after being uploaded to the site

2. JOINT ADMINISTRATORS' PROPOSALS

2.1 Introduction

The Joint Administrators have performed their functions in relation to the Companies as set out in Paragraph 3(1)(b) of Schedule B1 of the Act. The Joint Administrators concluded that the objective of the administrations, of achieving a better result for the creditors than would be obtained through an immediate liquidation of the Companies, could be achieved through the sale of the businesses and assets of the Companies after a short period for which the business continued to trade.

The Joint Administrators' proposals in order to achieve this objective are as follows:

Conduct of business and affairs

- 1 The Joint Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all administration expenses,
- 2 the Joint Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,

Dealing with claims

- 3 the Joint Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors (if applicable) against each of the Companies unless the Joint Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution,
- 4 the Joint Administrators be authorised to distribute funds to the secured and preferential creditors (if applicable) as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,

Committee and remuneration

- 5 that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors Committee be appointed in respect of each or any Company comprising of not more than five and not less than three creditors of that Company or Companies,
- 6 that, in respect of each Company, the Creditors' Committee, if one is appointed, be asked to agree that the basis of the Joint Administrators' remuneration to be fixed by reference to the time properly given by the Joint Administrators' and their staff in attending to matters arising in the administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT, and asked to agree the Joint Administrators' expenses,
- 7 that, if a Creditors' Committee is not appointed, the secured and preferential creditors (where applicable) of each company shall be asked to fix the basis of the Joint Administrators' remuneration in accordance with Rule 2.106(5A)(a), to be fixed by reference to the time properly given by the Joint Administrators' and their staff in

attending to matters arising in the administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Joint Administrators' expenses of which the Joint Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Joint Administrators and their staff in attending to matters arising in the administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,

- 8 that, if a Creditors' Committee is not appointed, the Joint Administrators' pre administration costs as detailed in Appendix 5 of the Joint Administrators' proposals be approved and that the Joint Administrators be authorised to draw their costs, plus VAT, from the administrations' estates,

Extension and exit procedures

- 9 that, following the realisation of assets and resolution of all matters in the administrations, and as quickly and efficiently as is reasonably practicable, the Joint Administrators implement the most cost effective steps to formally conclude the administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or compulsory liquidation, depending on which option will result in a better realisation for creditors,
- 10 that, if each or any of the Companies were to be placed into CVL, the Joint Administrators propose to be appointed liquidators and any Creditors' Committee appointed will become the liquidation committee pursuant to Rule 4.174A of the Rules and that the basis of the liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the liquidations. As per paragraph 83(7) of schedule B1 of the Act and Rule 2.117A(2)(b) of the Rules, the creditors may nominate a different person to be liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 11 in the absence of creditors' committees, the Secured Lenders, and preferential creditors where applicable, of each Company agree that the Joint Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Joint Administrators' filing their final report to creditors and vacating office

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals

Proposal	Current status
1.	The Joint Administrators continued to trade CUBL until 3 January 2012 and GCGRL until 24 December 2011. The majority of the sales receipts have been collected and trading expenses paid. The Joint Administrators are still continuing to realise the assets of the Companies and settle any remaining administration expenses where such expenses were incurred for the purpose of the administrations.
2.	As outlined in Section 5.2 the Joint Administrators have concluded their enquiries into the conduct of the directors of the Companies and have submitted confidential reports to the Insolvency Service.
3.	The Joint Administrators have agreed all preferential claims received. No unsecured creditor claims have been agreed to date.
4.	No dividends have been paid to either the preferential or unsecured creditors to date. To date, dividends totalling £10,239,221 have been returned to the Secured Lenders.
5 & 6.	No creditors' committee has been appointed.
7.	The secured and preferential creditors of CUBL and GCGRL have fixed the basis of the Joint Administrators' remuneration by reference to time spent.
8.	The Joint Administrators' pre-administration costs were deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 17 January 2012 and the expiry of 8 business days thereafter.
9 & 10.	As outlined in Section 5.3 of this report, the Joint Administrators will determine the best exit route for the Companies in due course.
11.	The Secured Lenders, and preferential creditors where applicable, of each Company have agreed that the Joint Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Joint Administrators' filing their final report to creditors and vacating office.

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS

3.1 Introduction

Attached at Appendix 2 are abstract Receipts and Payments accounts for the Companies covering the period from 23 November 2011 to 22 May 2011, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the six month period together with details of costs incurred but as yet remain unpaid

3.2 Asset realisations

During the six month period the Joint Administrators' have concluded the following asset sales

GCGRL (realisations totalling £10,547,006)

Sale as a going concern of the following restaurants

- Eight Chez Gerard Restaurants to Blanc Brasseries Limited
- The Mincing Lane Bertorelli restaurant to Camino (Mincing Lane) Limited,
- The Livebait in Leeds to SBG Restaurants Limited, and
- The Cambridge Brasserie Gerard restaurant to Tasty plc

Assignment on a vacant possession basis

- The Livebait Waterloo restaurant to ASK Restaurants Limited, and
- The Livebait restaurant in Covent Garden to Canteen Limited

CUBL (realisations totalling £4,016,599)

Sale as a going concern of the following restaurants

- The Cobham, Sevenoaks and Marlborough Brasserie Gerard restaurants to Prezzo Plc,
- The Argyll Street Bertorelli and High Street Kensington Brasserie Gerard restaurants to Spaghetti House Limited,
- The Newbury Brasserie Gerard restaurant to La Tasca Restaurants Limited, and
- The Belsize Park Brasserie Gerard restaurant to Whitbread plc

Assignment on a vacant possession basis

- The Berkhamsted, Pinner, Reigate and Teddington Brasserie Gerard restaurants to Carluccio's Limited,

- The Bertorelli St Martins Lane restaurant and the Chiswick Brasserie Gerard restaurant to The Restaurant Group plc, and
- The St John's Wood Brasserie Gerard restaurant to Chesterton Global Limited

The Joint Administrators continue to realise the remaining assets of the Companies (which principally relate to the Marlow Brasserie Gerard restaurant within CUBL) with a view to extracting maximum value from the remaining assets of the Companies. Due to the ongoing nature of these negotiations, it is not appropriate to provide details of the range of offers received at this stage.

3.3 Outstanding costs

The trading surplus of £240,614 for GCGRL and £59,252 for CUBL is stated on a receipts and payments basis and does not reflect accrued but unpaid property occupancy costs and unpaid trading purchases which will reduce this surplus. Once all costs are paid it is envisaged that there will not be a significant trading surplus.

3.4 Estimated outcome for creditors

As previously advised, there will not be sufficient realisations from floating charge assets to fully repay the Secured Lenders. Accordingly we do not envisage that any funds will be available to pay a dividend to the unsecured creditors of any of the Companies other than a distribution under the Prescribed Part as detailed in Section 4.

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The Companies' secured bank debt at the date of the appointment of the Joint Administrators, and as set out in the directors' Statements of Affairs, can be summarised as follows

	£m
Term loans	25.0
Overdraft	1.4
	<u>26.4</u>

To date dividends of £10,172,101 have been paid to the Secured Lenders

4.2 Preferential creditors

Preferential claims relating to employee deductions to be submitted to the RPO are expected to be c £71,000 and c £25,000 in the administrations of GCGRL and CUBL respectively. These have been included in the directors' Statements of Affairs. The Joint Administrators are not aware of any preferential claims in any of the other Companies.

To date there has been no distribution to preferential creditors, however, we anticipate the preferential claims being paid in full in both CUBL and GCGRL.

4.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. For each legal entity this equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

At present it is envisaged that a Prescribed Part will be available in both GCGRL and CUBL. In addition, a Prescribed Part may become available in CGRL and CBL. No Prescribed Part is expected in either PL or PRL.

The amount of the Prescribed Part is dependent on the outcome of the remaining asset realisations, so at present no estimate can be provided.

4.4 Unsecured creditors

The total value of unsecured creditors' claims in the Paramount Group, as at 23 November 2011 according to the directors' Statements of Affairs (excluding any shortfall to floating charge holders), is £63.7 million

There will not be sufficient realisations from floating charge assets to fully repay the Secured Lenders. Accordingly, we do not expect any funds to be available to pay a dividend to the unsecured creditors of any of the Companies other than a distribution under the Prescribed Part as noted above.

4.5 Claims process

Due to the possible distribution to unsecured creditors under the Prescribed Part you are requested to submit claims to the address on the front of this report, marked for the attention of Alex Page.

Proof of Debt forms, for this purpose, are attached at Appendix 4.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

Pursuant to the Act, all administrations automatically come to an end after one year unless an extension is granted by the court or with consent of the creditors

The initial period of the Joint Administrators' appointment is twelve months to 22 November 2012. No extensions have, as yet, been sought over the initial appointment period

5.2 Investigations

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Companies' directors was completed

In this regard, confidential reports were submitted to The Insolvency Service on 16 May 2012

5.3 SIP2 (E&W) – Initial Assessment of Potential Recoveries

As part of our duties as Joint Administrators, we are obliged shortly after our appointment to review all of the information available to us and conduct an initial assessment of whether there are any matters that might lead to a recovery for the benefit of creditors. This initial assessment included enquiries into any potential claims that may be brought against parties either connected to or who have had past dealings with any of the Companies

Having completed this review, we identified no further avenues of recovery

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

5.4 Exit

In accordance with the provisions of the Act incorporated by the Enterprise Act 2002, all administrations automatically come to an end after one year, unless an extension is granted by the Court or with consent of the creditors

There are several exit routes which are available to the Joint Administrators such as,

- filing a notice in Court and with the Registrar of Companies confirming that the purpose of administration has been sufficiently achieved, or
- in the event that the Companies have no property the Joint Administrators may notify the Registrar of Companies to that effect, at which time the appointment of the Joint Administrators ceases and three months following that date the company is deemed to be dissolved

In addition, the Joint Administrators could propose to place some or all of the Companies into Creditors' Voluntary Liquidation, Compulsory Liquidation or a Company Voluntary Arrangement

The exit route chosen in relation to the Companies will largely depend on the circumstances of each administration. At present the Joint Administrators anticipate that the Companies will either be dissolved or placed into Creditors' Voluntary Liquidation.

As there is not expected to be a distribution to unsecured creditors (other than via the Prescribed Part), the Joint Administrators will seek their discharge from liability from the Secured Lenders and preferential creditors, where applicable, in accordance with paragraphs 98 and 99 of Schedule B1 of the Act.

5.5 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), details of the Companies' transactions with connected parties during the period of this report and the two years prior to our appointment are provided below.

Transaction Date	Details of transaction	Sales / (Purchases) (£)	Name of counterparty	Connection
May 2011 to November 2011	Provision of director and cash management services	£259,298	Icknield Limited	Steve Smith, a director of the Companies, is a director and owner of Icknield Limited
June 2010 to November 2011	Provision of interim financial director services	£273,175	Amethyst Financial Limited	Simon Rowe, a director of the Companies, is a director and owner of Amethyst Financial Limited
30 November 2011	Sale of the fixtures, fittings and stock within the Livebait Leeds restaurant	£10,000	SBG Restaurants Limited	William Rollason, a former director of the Companies within the last three years, is a director of SBG Restaurants Limited

No advisors were involved in any of the above transactions.

The Joint Administrators are of the opinion that these transactions were carried out on an arms' length basis following discussions with the Companies' directors, employees and creditors, including the Secured Lenders, and reviewing the Companies' records and board minutes. In the case of the offer accepted by the Joint Administrators from SBG Restaurants Limited for the assets of the Livebait Leeds restaurant, this followed an extensive marketing process and represented the best price obtainable for those assets.

There were also a number of intercompany transactions between the Companies and other wholly owned subsidiaries of Smile Restaurants Limited, the ultimate parent company of the

Paramount Group These were made in the ordinary course of business and on an arms' length basis

5.6 EC Regulations

As stated in the administration order in respect of the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6. PRE-ADMINISTRATION COSTS

Included within the Joint Administrators' Proposals dated 17 January 2012 was a Statement of Pre-Administration Costs, in accordance with rule 2.33(2)(ka) of the Rules

The following Pre-Administration costs were approved on 21 March 2012 by the Secured Lenders and preferential creditors and have since been paid

GCGRL

Company	Expense	Amount approved (£)	Paid
Deloitte LLP	Period 14 November 2012 to 22 November 2012	50,340	13 April 2012

CUBL

Company	Expense	Amount approved (£)	Paid
Deloitte LLP	Period 14 November 2012 to 22 November 2012	16,780	13 April 2012

7. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

7.1 Joint Administrators' Remuneration

7.1.1 Basis of Remuneration

7.1.1.1 CUBL and GCGRL

The basis of the Joint Administrators' remuneration was fixed on 21 March 2012 by the Secured Lenders and preferential creditors by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the administrations calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

7.1.1.2 CBL, CGRL, PRL and PL

The basis of the Joint Administrators' remuneration was fixed on 21 March 2012 by the Secured Lenders by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the administrations calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT
We are not aware of any preferential claims in these Companies

7.1.2 Remuneration

The Joint Administrators' time costs incurred to 22 May 2012 are set out in detail at Appendix 3 and can be summarised as follows

Entity	Total Hours	Total Cost
GCGRL	1,035	504,219
CUBL	1,280	602,444
Dormant Companies	40	15,568
Total	2,355	1,122,231

Time costs incurred in relation to the Dormant Companies have been shown in a joint analysis at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating and reporting on the conduct of the Companies' directors

- **Realisation of Assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims
- **Case specific matters** include employee related issues, VAT and corporation tax issues

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost Subsistence stationary

Expenses

A summary of the Joint Administrators' expenses (excluding VAT if applicable) which relate to direct expenses such as travel are set out below Please note that the Joint Administrators' expenses for mileage are calculated by reference to mileage properly incurred by the Joint Administrators and their staff in attending to matters arising in the administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred (presently up to 45p per mile)

Nature of expenses	Total £
Travel	537 40
Communication Costs	115 34
Subsistence	1,072 88
Stationery	267 72
Courier Services	277 00
	<u>2,270 34</u>
Joint Administrators' Bordereau	
GCGRL	1,280 00
CUBL	1,280 00
Dormant Companies	80 00
Total Expenses	<u>4,910 34</u>

With the exception of the Joint Administrators' Bordereau costs, all expenses have been incurred in the course of trading the restaurants within GCGRL and CUBL Most of the trading activity since the date of the administrations has occurred for the restaurants held within CUBL, so the Joint Administrators propose that the expenses are split between those two companies in the proportion CUBL 70% and GCGRL 30%

The Joint Administrators' Bordereau will only be charged to the company to which it specifically relates. Therefore, the Joint Administrators propose that the general expenses are apportioned as follows

	Entity	Proportion	Amount (£)
--	CGCRL	30%	1,961 10
	CUBL	70%	2,869 24
	PRL	N/A	20 00
	PL	N/A	20 00
	CL	N/A	20 00
	CGRL	N/A	20 00
			<u>4,910.34</u>

At present there are no assets available in PRL, PL or CL Companies to pay any expenses

7.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2011 and 2012 charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	2011 rates (£)	2012 rates (£)
Partners /Directors	560 to 895	585 to 920
Managers	280 to 670	295 to 700
Assistants and Support Staff	175 to 280	185 to 295

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

7.3 Other professional costs

SNR Denton UK LLP and Wallace LLP were instructed by the Joint Administrators to advise on appropriate legal matters and prepare legal documentation. To date, legal costs of £551,126 have been paid.

In addition, the Joint Administrators instructed Licensed Solutions Limited to act as agents to deal with purchasing whilst the Companies were being traded in administration, and David Street Associates Limited to help facilitate the sale of the Companies' assets.

To date other professional fees, excluding legal fees, of £96,171 have been paid in respect of the services outlined above.

All professional costs are reviewed and analysed before payment is approved.

7.4 Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors, or with leave of the Court, may, in writing, request the Joint Administrators provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

7.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors, or with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

STATUTORY INFORMATION

Company Name	Groupe Chez Gerard Restaurants Limited	Caffe Uno Brasseries Limited	Paramount Restaurants Limited
Previous Names	Groupe Chez Gerard Limited	Gordon Op Co Limited	-
Proceedings	Administration	Administration	Administration
Court	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division
Court Reference	10241 of 2011	10245 of 2011	10240 of 2011
Date of Appointment	23 November 2011	23 November 2011	23 November 2011
Joint Administrators	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Registered office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	2006409	5622071	5155347
Incorporation Date	03 April 1986	14 November 2005	16 June 2004
Company Secretary	-	-	-
Bankers	National Westminster Bank PLC	National Westminster Bank PLC	National Westminster Bank PLC
Auditors	BDO LLP	BDO LLP	-
Appointment by	The Directors, under Paragraph 22 of Schedule B1 of the Act	The Directors, under Paragraph 22 of Schedule B1 of the Act	The Directors, under Paragraph 22 of Schedule B1 of the Act
Directors at date of Appointment	Simon G Rowe Stephen R Smith	Simon G Rowe Stephen R Smith	Simon G Rowe Stephen R Smith
Directors' Shareholdings	None	None	None

STATUTORY INFORMATION

Company Name	Paramount Limited	Craftbutton Limited	Chez Gerard Restaurants Limited
Previous Names	Silver Bear P L C	-	SRS Newco Limited
Proceedings	Administration	Administration	Administration
Court	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division	High Court of Justice, Chancery Division
Court Reference	10242 of 2011	10243 of 2011	10244 of 2011
Date of Appointment	23 November 2011	23 November 2011	23 November 2011
Joint Administrators	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA	Matthew David Smith and Nicholas Guy Edwards Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Registered office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	1934366	4905213	7656817
Incorporation Date	29 July 1985	19 September 2003	03 June 2011
Company Secretary	-	-	-
Bankers	National Westminster Bank PLC	National Westminster Bank PLC	National Westminster Bank PLC
Auditors	-	BDO LLP	-
Appointment by	The Directors, under Paragraph 22 of Schedule B1 of the Act	The Directors, under Paragraph 22 of Schedule B1 of the Act	The Directors, under Paragraph 22 of Schedule B1 of the Act
Directors at date of Appointment	Simon G Rowe Stephen R Smith	Simon G Rowe Stephen R Smith	Simon G Rowe Stephen R Smith
Directors' Shareholdings	None	None	None

**Groupe Chez Gerard Restaurants Limited
(in Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012**

	SoA Figures £	Total £	Notes 1
Assets subject to fixed charge			
Leasehold, fixtures & fittings and goodwill	10 420 000	9 301 993	
Bank interest		2 629	
Less			
Customer deposits refunded		(67 134)	
Cash held for customer deposits		64,162	
Property holding costs pending assignments		(42,155)	
Rent arrears and ransom payments		(61 851)	
Retentions		(50 000)	
Legal fees		(92,606)	
Agent fees		(5,357)	
Bank charges		(10)	
Net fixed charge realisations	10,420,000	9,049,670	
Assets subject to floating charge			
Leasehold and chattels		1,245,013	
Trading surplus	136,833	240,614	2
Property refunds		9,073	
Book Debts	344,050	184,213	
Cash at Bank		3 950	
Utilities refund		29,495	
Performing rights refund		380	
Rates refunds		8,037	
Bank Interest Gross		4,332	
Less			
Property holding costs pending assignments		(3 134)	
Rent arrears and ransom payments		(9,068)	
Wages, bonus and holiday arrears		(146,279)	
Amex Charges		(1 070)	
Agents Fees		(9 948)	
Legal Fees		(106,467)	
Printing and Postage		(6 917)	
Post redirection		(199)	
Statutory Advertising		(426)	
Bank Charges		(332)	
Net floating charge realisations	480,883	1,441,268	
Distributions to creditors			
Secured creditor distribution		(8 722 441)	
Balance		1,768,498	
Represented by			
Cash at Bank		1 606 535	
VAT Receivable		209 293	
VAT Payable		(432 463)	
Licence fee Accounts		(58 179)	
Caffe Uno Brasseries Intercompany balance		440,002	
		1,765,188	

Note 1 SoA refers to the directors' Statement of Affairs and for the assets where there are corresponding values above these values represent the directors' estimation of the realisable value of these assets. Where there are no figures in the SoA column the directors did not provide an estimate of realisable value in the Statement of Affairs for those Assets.

Note 2 Please see separate trading account on the following page.

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report

TRADING RECEIPTS AND PAYMENTS ACCOUNT

The Joint Administrators continued to trade Groupe Chez Gerard Restaurants Limited from 23 November 2011 to 3 January 2012. Below are the trading receipts and payments for this period as at 22 May 2012

	Total £
Trading Receipts	
Sales	623,155
Stock on sale of business	63,963
	687,118
Trading Payments	
Sub Contractors	(3,527)
Direct Labour	(214,030)
Payroll Bureau Costs	(1,533)
Rent, service charge and insurance	(35,624)
Rates	(12,609)
Utilities	(7,557)
Carriage	(218)
Waste removal	(1,161)
Cleaning and Linen	(4,740)
Food and beverage	(96,234)
Hire of Equipment	(202)
Repairs & Maintenance	(1,279)
Other Property Expenses	(2,350)
Head Office - Payroll Processing Costs	(1,702)
Head Office - Other Costs	(106)
Head Office - IT Maintenance & Support	(11,350)
Head Office - Contractors	(18,371)
Head Office - Rent	(4,822)
Head Office - Utilities and rent	(1,512)
Licensed Solutions Agent Fees	(27,577)
Streamline Charges	(3,310)
	(446,504)
Trading surplus/(loss)	240,614

Note: The receipts and payments account have been prepared on a cash basis, i.e. it does not include liabilities incurred, but not yet settled.

Caffe Uno Brasseries Limited
(in Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012

	SoA Figures £	Total £	Notes 1
Assets subject to fixed charge			
Leasehold fixtures & fittings and goodwill	3,677,000	2,502,487	
Less			
Customer deposits refunded		(3,742)	
Cash held for customer deposits		3,742	
Property holding costs pending assignments		(10,103)	
Rent arrears and ransom payments		(1,678)	
Legal fees		(72,298)	
Agent fees		(2,698)	
Net fixed charge realisations	<u>3,677,000</u>	<u>2,415,710</u>	
Assets subject to floating charge			
Leasehold and chattels		1,514,112	
Trading surplus	72,093	55,179	2
Book Debts	271,254	170,248	
Rental Income		6,783	
Rates refund		36,680	
Performing rights refund		3,076	
Bank Interest Gross		6,571	
3rd Party contribution to Administrators fees		16,800	
Less			
Property holding costs pending assignments		(73,385)	
Rent arrears and ransom payments		(47,926)	
Wages, tronc and holiday arrears		(107,962)	
Amex Charges		(664)	
Agents Fees		(10,321)	
Legal Fees		(279,755)	
Printing and Postage		(6,817)	
Statutory Advertising		(425)	
Post redirection		(291)	
Bank Charges		(156)	
Net floating charge realisations	<u>343,347</u>	<u>1,281,647</u>	
Distributions to creditors			
Secured creditor distribution		(1,516,780)	
Balance		<u><u>2,180,577</u></u>	
Represented by			
Cash at Bank		3,058,103	
VAT Receivable		109,162	
VAT Payable		(533,404)	
Licence fee Accounts		(13,282)	
Groupe Chez Gerard Restaurants Ltd Intercompany balance		<u>(440,002)</u>	
		<u>2,180,577</u>	

Note 1 SoA refers to the directors' Statement of Affairs and for the assets where there are corresponding values above these values represent the directors' estimation of the realisable value of these assets. Where there are no figures in the SoA column, the directors did not provide an estimate of realisable value in the Statement of Affairs for those Assets.

Note 2 Please see separate trading account on the following page

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report

TRADING RECEIPTS AND PAYMENTS ACCOUNT

The Joint Administrators continued to trade Caffè Uno Brasseries Limited Limited from 23 November 2011 to 24 December 2011. Below are the trading receipts and payments for this period as at 22 May 2012

	Total £
Trading Receipts	
Sales	929,026
Stock	36,958
	<u>965,984</u>
Trading Payments	
Direct Labour	(346,224)
Direct Expenses	(2,225)
Indirect Labour	(5,442)
Rents	(57,794)
Rates	(21,431)
Entertainment	(1,215)
Utilities	(33,155)
ROT	(48,984)
Gift Voucher refunds	(40)
Waste Removal	(6,056)
Cleaning and Linen	(15,112)
Food and Beverage	(269,377)
Hire of Equipment	(838)
Repairs & Maintenance	(2,659)
Other Property Expenses	(1,605)
Head Office - Payroll Processing Costs	(1,702)
Head Office - Other Costs	(154)
Head Office - IT Maintenance & Support	(16,373)
Head Office - Contractors	(26,827)
Head Office - Rent	(7,042)
Head Office - Utilities and rent	(2,208)
Licensed Solutions Agent Fees	(40,270)
Streamline Charges	(4,073)
	<u>(910,805)</u>
Trading surplus/(loss)	<u>55,179</u>

Chez Gerard Restaurants Limited
(In Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012

	SoA	Total
	£	£
Receipts		
Insurance refund	-	79,510
	<u>-</u>	<u>79,510</u>
Payments		
	-	-
	<u>-</u>	<u>-</u>
Balance	-	79,510
	<u>-</u>	<u>79,510</u>

Note The directors' Statement of affairs for this Company had no realisable assets

Craftbutton Limited
(In Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012

	SoA £	Total £
Receipts	-	-
Payments	-	-
Balance	<u>-</u>	<u>-</u>

Note The directors' Statement of affairs for this Company had no realisable assets

**Paramount Limited
(In Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012**

	SoA £	Total £
Receipts	-	-
Payments	-	-
Balance	<u>-</u>	<u>-</u>

Note The directors' Statement of affairs for this Company had no realisable assets

Paramount Restaurants Limited
(In Administration)
Joint Administrators' Receipts and Payments Account
for the period 23 November 2011 to 22 May 2012

	SoA	Total
	£	£
Receipts	-	-
Payments	-	-
Balance	<u>-</u>	<u>-</u>

Note The directors' Statement of affairs for this Company had no realisable assets

Time costs for the period 23/11/2011 to 22/05/2012

Groupe Chez Gerard Restaurants Limited
(In Administration)

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	18	1,481	102.0	47,338	13.1	3,621	116.9	52,439	448.58
Case Supervision, Management and Closure	5.0	3,975	21.1	10,413	24.8	5,706	50.9	20,094	394.61
Initial Actions (e.g. Notification of Appointment, Securing Assets)	1.0	795	6.7	3,762	9.0	1,620	16.7	6,177	369.88
General Reporting	-	-	25.2	15,498	7.4	1,406	32.6	16,904	518.53
Liaison with Other Insolvency Practitioners	7.8	6,251	155.0	77,010	54.3	12,353	217.1	95,614	440.37
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	1.5	1,238	10.3	4,656	-	-	11.8	5,893	499.41
Trading									
Day 1 Control of Trading	4.0	3,300	21.8	9,364	-	-	25.8	12,664	491.80
Ongoing Trading	-	-	246.9	114,553	-	-	246.9	114,553	464.06
Monitoring Trading	18.5	14,803	52.6	26,442	-	-	71.1	41,344	581.48
Closure of Trade	22.5	18,203	378.7	182,872	-	-	58.6	32,614	555.79
Realisation of Assets									
Book Debts	-	-	17.5	8,368	-	-	17.5	8,368	478.14
Other Assets (e.g. Stock)	-	-	2.0	770	-	-	2.0	770	385.00
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	78.5	40,845	-	-	78.5	40,845	520.32
Retention of Title	-	-	8.0	4,680	-	-	8.0	4,680	585.00
Sale of Business / Assets	20.0	15,975	53.0	31,965	-	-	73.0	47,970	657.12
Third Party Assets	-	-	-	-	-	-	-	-	-
Creditors									
Employees	20.0	15,975	159.0	86,658	-	-	179.0	102,633	573.37
Preferential	-	-	61.0	23,348	57.5	16,283	118.5	39,630	334.57
Secured	-	-	2.5	1,200	-	-	2.5	1,200	480.00
Unsecured	-	-	5.0	2,400	-	-	5.0	2,400	480.00
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	19.7	19,483	8.1	4,494	3.6	1,008	31.4	24,984	795.67
TOTAL HOURS & COST	71.5	61,148	845.0	412,710	118.9	30,361	1,035.4	504,219	486.99
TOTAL FEES DRAWN TO DATE									0

Please note in the Joint Administrators Proposals report dated 17 January 2012 GCGRRL time costs were incorrectly labelled as CUBL time costs

Caffe Uno Brasseries Limited
(In Administration)

Time costs for the period 23/11/2011 to 22/05/2012

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	1.1	862	94.8	43,925	14.5	3,979	110.4	48,765	441.91
Case Supervision, Management and Closure	-	-	40.2	18,473	6.5	1,526	46.7	19,999	427.97
Initial Actions (e.g. Notification of Appointment, Securing Assets)	1.2	919	8.6	4,914	8.0	1,440	17.7	7,273	410.88
General Reporting	-	-	14.2	8,733	6.8	1,292	21.0	10,025	477.38
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
Investigations	2.2	1,781	157.8	76,044	35.8	8,237	195.8	86,062	439.58
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	1.0	825	5.3	2,041	-	-	6.3	2,866	454.84
Trading	1.0	825	5.3	2,041	-	-	6.3	2,866	454.84
Day 1 Control of Trading	4.5	3,713	20.5	9,308	-	-	25.0	13,020	520.80
Ongoing Trading	-	-	356.8	168,033	-	-	356.8	168,033	470.94
Monitoring Trading	27.5	22,268	31.5	15,120	-	-	59.0	37,388	633.69
Closure of Trade	-	-	200.7	87,300	-	-	200.7	87,300	434.98
Realisation of Assets	32.0	25,980	609.5	279,750	-	-	641.5	305,740	478.60
Book Debts	-	-	9.7	4,514	-	-	9.7	4,514	465.31
Other Assets (e.g. Stock)	-	-	2.0	770	-	-	2.0	770	385.00
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	124.5	61,725	-	-	124.5	61,725	495.78
Retention of Title	-	-	6.7	3,920	-	-	6.7	3,920	585.00
Sale of Business / Assets	29.0	23,445	20.1	11,759	-	-	49.1	35,204	716.98
Third Party Assets	-	-	-	-	-	-	-	-	-
Realisation of Assets	29.0	23,445	163.0	82,687	-	-	192.0	106,132	552.77
Creditors									
Employees	-	-	57.4	21,980	79.0	22,395	136.4	44,375	325.45
Preferential	-	-	2.5	1,200	-	-	2.5	1,200	480.00
Secured	-	-	10.0	4,800	-	-	10.0	4,800	480.00
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	67.5	29,075	1.5	338	69.0	29,412	426.26
Other Matters Include	-	-	137.4	57,084	80.5	22,733	217.9	79,767	365.25
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	18.7	18,508	7.6	3,351	-	-	26.3	21,859	831.12
TOTAL HOURS & COST	82.9	70,538	1,080.5	500,937	116.3	30,970	1,279.7	602,444	470.76

TOTAL FEES DRAWN TO DATE

0

Please note in the Joint Administrators Proposals report dated 17 January 2012 CUBL time costs were incorrectly labelled as GCGRL time costs

Time costs for the period 23/11/2011 to 22/05/2012

Dormant entities
(In Administration)

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0.3	239	4.1	1,539	0.10	28.50	4.5	1,806	401.22
Case Supervision, Management and Closure	-	-	1.7	895	0.9	254	2.6	1,148	441.54
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	5.6	3,276	11.0	1,980	16.6	5,256	316.63
General Reporting	-	-	8.10	4,981.50	6.30	1,197.00	14.40	6,178.50	429.06
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	0.3	239	19.5	10,691	18.3	3,459	38.1	14,388	377.64
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	1.00	795.00	1.00	385.00	-	-	2.00	1,180.00	590.00
	1.00	795.00	1.00	385.00	-	-	2.00	1,180.00	590.00
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	1.3	1,034	20.5	11,076	18.3	3,459	40.1	15,568	388.23

TOTAL FEES DRAWN TO DATE

0

Rule 2 72 PROOF OF DEBT - GENERAL FORM
Groupe Chez Gerard Restaurants Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4.25

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2.72 PROOF OF DEBT - GENERAL FORM
Caffe Uno Brasseries Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4.25

1	Name of Creditor	-
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2.72 PROOF OF DEBT - GENERAL FORM
Paramount Restaurants Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4.25

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2 72 PROOF OF DEBT - GENERAL FORM
Paramount Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4.25

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2 72 PROOF OF DEBT - GENERAL FORM
Craftbutton Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4 25

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2.72 PROOF OF DEBT - GENERAL FORM
Chez Gerard Restaurants Limited - In Administration
and in the matter of The Insolvency Act 1986
Date of Administration 23 November 2011

Form 4.25

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	