

Company No: 1934366

PARAMOUNT LIMITED
FINANCIAL STATEMENTS
FOR THE 79 WEEKS ENDED 2 JANUARY 2011



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PARAMOUNT LIMITED
COMPANY INFORMATION
FOR THE 79 WEEKS ENDED 2 JANUARY 2011

Number	1934366
Directors	S Rowe S Smith
Registered Office	8-10 Grosvenor Gardens London SW1W 0DH

PARAMOUNT LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements for the 79 weeks ended 2 January 2011

1. Results

The Company has not traded during the current or previous period and accordingly no profit and loss account has been prepared

2. Directors

The directors of the Company who served during the period were

P Hill	(resigned 18 June 2010)
M Phillips	(appointed 2 July 2009, resigned 30 June 2010)
M Emerson	(appointed 30 June 2010, resigned 23 December 2010)
W Rollason	(appointed 24 November 2010, resigned 29 July 2011)
S Rowe	(appointed 24 November 2010)
S Smith	(appointed 29 July 2011)

In preparing this director's report advantage has been taken of the small companies' exemption

By order of the board



S Rowe
Director
26 August 2011

PARAMOUNT LIMITED**BALANCE SHEET**

	Notes	At 2 January 2011		At 28 June 2009	
		£'000	£'000	£'000	£'000
Fixed assets					
Investments	2		17,892		17,892
Current assets					
Debtors – amounts due from subsidiary undertakings		3,500		3,500	
Cash at bank and in hand		9		9	
		<u>3,509</u>		<u>3,509</u>	
Current liabilities					
Creditors amount falling due within one year	3	<u>(2,711)</u>		<u>(2,711)</u>	
Net current assets			<u>798</u>		<u>798</u>
Total assets less current liabilities			<u>18,690</u>		<u>18,690</u>
Capital and reserves					
Called up share capital	4		4,158		4,158
Share premium account	5		8,033		8,033
Capital reserve	5		3,446		3,446
Profit and loss account	5		<u>3,053</u>		<u>3,053</u>
Equity shareholders' funds	6		<u>18,690</u>		<u>18,690</u>

The Company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expense or recognized any other gains or losses during the current or preceding period.


For the 79 weeks ended 2 January 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 August 2011.



S. Rowe
Director

The notes on pages 4 to 5 form part of these financial statements.

PARAMOUNT LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 79 WEEKS ENDED 2 JANUARY 2011****1 Accounting policies**

The financial statements have been prepared under the historical cost convention

2. Fixed asset investments

	2011 £'000	2009 £'000
Cost of shares in subsidiary undertakings		
At 28 June 2009 and 2 January 2011	<u>17,892</u>	<u>17,892</u>

The Company has investments in the following principal subsidiary undertakings

	Country of incorporation	Principal activity	Holding	%
Groupe Chez Gérard Restaurants Limited	UK	Restaurant Operator	Ordinary Shares	100
Paramount Restaurants Limited	UK	Dormant	Ordinary Shares	100
Real Inns Limited	UK	Dormant	Ordinary Shares	100

3. Creditors: amount falling due within one year

	2011 £'000	2009 £'000
Amount owed to group undertakings	(2,621)	(2,621)
Other taxation and social security costs	(21)	(21)
Accruals and deferred income	(69)	(69)
	<u>(2,711)</u>	<u>(2,711)</u>

4 Share capital

	2011 £'000	2009 £'000
Authorised		
135,000,000 Ordinary shares of 5p each	<u>6,750</u>	<u>6,750</u>
Allotted, issued and fully paid		
83,153,808 Ordinary shares of 5p each	<u>4,158</u>	<u>4,158</u>

PARAMOUNT LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 79 WEEKS ENDED 2 JANUARY 2011****5 Reserves**

	Share premium account £'000	Capital reserve £'000	Profit & loss account £'000
At 28 June 2009	8,033	3,446	3,053
Profit for period	-	-	-
At 2 January 2011	<u>8,033</u>	<u>3,446</u>	<u>3,053</u>

6 Ultimate parent company

The Company is a subsidiary of Smile Restaurants Limited which is the ultimate parent company

The largest and smallest group in which the results of the Company are consolidated is that headed by Smile Restaurants Limited. The consolidated financial statements of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of this company.