

REGISTERED NUMBER: 1934062 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
P.C.T. CARS LIMITED**

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COMPANIES HOUSE

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For The Year Ended 31 August 2011

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P.C.T. CARS LIMITED
COMPANY INFORMATION
For The Year Ended 31 August 2011

DIRECTORS

D G Pattison
S P Corbett
N C Taylor

SECRETARY

D G Pattison

REGISTERED OFFICE:

Dunchurch Highway
Allesley
Coventry
CV5 9QA

REGISTERED NUMBER:

1934062 (England and Wales)

ACCOUNTANTS:

Rochesters Audit Services Limited
Chartered Accountants
No 3 Caroline Court
13 Caroline Street
St Pauls Square
Birmingham
West Midlands
B3 1TR

ABBREVIATED BALANCE SHEET
31 August 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		41,671		40,533
CURRENT ASSETS					
Stocks		98,547		98,922	
Debtors		62,510		66,430	
Cash at bank and in hand		98,408		99,632	
		<u>259,465</u>		<u>264,984</u>	
CREDITORS					
Amounts falling due within one year		<u>161,481</u>		<u>165,966</u>	
NET CURRENT ASSETS			<u>97,984</u>		<u>99,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,655</u>		<u>139,551</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,900		3,900
Profit and loss account			<u>135,755</u>		<u>135,651</u>
SHAREHOLDERS' FUNDS			<u>139,655</u>		<u>139,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 October 2011 and were signed on its behalf by



D G Pattison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced completed vehicle repairs and the sale of sundry goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% or 33 3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	179,497
Additions	7,325
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At 31 August 2011	186,822
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DEPRECIATION	
At 1 September 2010	138,964
Charge for year	6,187
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At 31 August 2011	145,151
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NET BOOK VALUE	
At 31 August 2011	41,671
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At 31 August 2010	40,533
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P.C.T. CARS LIMITED (REGISTERED NUMBER: 1934062)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
3,900	Ordinary	£1	<u>3,900</u>	<u>3,900</u>