

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**  
**FOR**  
**P.C.T. CARS LIMITED**

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**P.C.T. CARS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 August 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**P.C.T. CARS LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 August 2008**

**DIRECTORS:**

D G Pattison  
S P Corbett  
N C Taylor

**SECRETARY:**

D G Pattison

**REGISTERED OFFICE:**

Dunchurch Highway  
Allesley  
Coventry  
CV5 9QA

**REGISTERED NUMBER:**

1934062 (England and Wales)

**ACCOUNTANTS:**

Rochesters LLP  
No 3 Caroline Court  
13 Caroline Street  
St Paul's Square  
Birmingham  
B3 1TR

**P.C.T. CARS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 August 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		75,735		97,273
<b>CURRENT ASSETS</b>					
Stocks		58,467		33,698	
Debtors		34,909		32,816	
Cash at bank and in hand		147,539		117,747	
		<u>240,915</u>		<u>184,261</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>179,224</u>		<u>151,725</u>	
<b>NET CURRENT ASSETS</b>			<u>61,691</u>		<u>32,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>137,426</u></u>		<u><u>129,809</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3,900		3,900
Profit and loss account			<u>133,526</u>		<u>125,909</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>137,426</u></u>		<u><u>129,809</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2008 and were signed on its behalf by:



D G Pattison - Director

The notes form part of these abbreviated accounts

**P.C.T. CARS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced completed vehicle repairs and the sale of sundry goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% or 33.3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2007	212,835
Additions	11,104
Disposals	(12,325)
	<hr/>
At 31 August 2008	211,614
<b>DEPRECIATION</b>	
At 1 September 2007	115,562
Charge for year	30,239
Eliminated on disposal	(9,922)
	<hr/>
At 31 August 2008	135,879
<b>NET BOOK VALUE</b>	
At 31 August 2008	<hr/> 75,735 <hr/>
At 31 August 2007	<hr/> 97,273 <hr/>

**P.C.T. CARS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 August 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
3,900	Ordinary	£1	<u>3,900</u>	<u>3,900</u>