

REGISTERED NUMBER: 1934062 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
P.C.T. CARS LIMITED

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P.C.T. CARS LIMITED

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For The Year Ended 31 August 2008**

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P.C.T. CARS LIMITED
COMPANY INFORMATION
For The Year Ended 31 August 2008

DIRECTORS: D G Pattison
S P Corbett
N C Taylor

SECRETARY: D G Pattison

REGISTERED OFFICE: Dunchurch Highway
Allesley
Coventry
CV5 9QA

REGISTERED NUMBER: 1934062 (England and Wales)

ACCOUNTANTS: Rochesters LLP
No 3 Caroline Court
13 Caroline Street
St Paul's Square
Birmingham
B3 1TR

P.C.T. CARS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		75,735		97,273
CURRENT ASSETS					
Stocks		58,467		33,698	
Debtors		34,909		32,816	
Cash at bank and in hand		147,539		117,747	
		<u>240,915</u>		<u>184,261</u>	
CREDITORS					
Amounts falling due within one year		<u>179,224</u>		<u>151,725</u>	
NET CURRENT ASSETS			<u>61,691</u>		<u>32,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,426</u>		<u>129,809</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,900		3,900
Profit and loss account			<u>133,526</u>		<u>125,909</u>
SHAREHOLDERS' FUNDS			<u>137,426</u>		<u>129,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2008 and were signed on its behalf by:



D G Pattison - Director

The notes form part of these abbreviated accounts

P.C.T. CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced completed vehicle repairs and the sale of sundry goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% or 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	212,835
Additions	11,104
Disposals	(12,325)
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At 31 August 2008	211,614
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DEPRECIATION	
At 1 September 2007	115,562
Charge for year	30,239
Eliminated on disposal	(9,922)
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At 31 August 2008	135,879
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NET BOOK VALUE	
At 31 August 2008	75,735
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At 31 August 2007	97,273
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P.C.T. CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2008

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
3,900	Ordinary	£1	<u>3,900</u>	<u>3,900</u>