

REGISTERED NUMBER: 01933720 (England and Wales)

Strategic Report, Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
Interserve Security Limited



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for the Year Ended 31 December 2015

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Interserve Security Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

J Flanagan
W Moore
D Lawton

SECRETARY:

S Pound

REGISTERED OFFICE:

Capital Tower
91 Waterloo Road
London
SE1 8RT

REGISTERED NUMBER:

01933720 (England and Wales)

ACCOUNTANT:

Grant Thornton UK LLP
Chartered Accountants and
Statutory Auditor
London
United Kingdom

Strategic Report
for the Year Ended 31 December 2015

The directors present their strategic report for the year ended 31 December 2015.

REVIEW OF BUSINESS

The company's result after taxation for the financial year amounted to £nil (2014: loss of £2,000).

GOING CONCERN

On 1 January 21012 the company transferred its trade, assets and liabilities to First Security (Guards) Limited and ceased trading. All assets and liabilities were transferred to First Security (Guards) Limited at their carrying value.

The directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

ON BEHALF OF THE BOARD:



S Pound - Secretary

16 September 2016

Report of the Directors
for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2015. (2014: £nil).

DIRECTORS

The directors who have held office during the period from 1 January 2015 to the date of this report are as follows:

S Weatherson - resigned 24 November 2015

J Flanagan - appointed 17 March 2015

W Moore - appointed 23 November 2015

D Lawton was appointed as a director after 31 December 2015 but prior to the date of this report.

A Byrne and A Sanders ceased to be directors after 31 December 2015 but prior to the date of this report.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Pound', with a stylized, cursive script.

S Pound - Secretary

16 September 2016

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	2015 £'000	2014 £'000
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT	4	-	-
Interest payable and similar charges	5	<u>-</u>	<u>(3)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(3)
Tax on loss on ordinary activities	6	<u>-</u>	<u>1</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>(2)</u></u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the previous year.

Balance Sheet
31 December 2015

	Notes	2015 £'000	2014 £'000
CURRENT ASSETS			
Debtors	7	19	19
CREDITORS			
Amounts falling due within one year	8	(7,115)	(7,115)
NET CURRENT LIABILITIES		<u>(7,096)</u>	<u>(7,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,096)</u>	<u>(7,096)</u>
CAPITAL AND RESERVES			
Called up share capital	9	137	137
Share premium	10	50	50
Profit and loss account	10	(7,283)	(7,283)
SHAREHOLDERS' FUNDS	12	<u>(7,096)</u>	<u>(7,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:



W Moore - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards. The particular accounting policies applied consistently in current and proceeding year are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The company was dormant throughout the year ended 31 December 2015. However, reference to information relating to the year ended 31 December 2014 has been made where appropriate.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantially enacted by the balance sheet date.

Going concern

The Company transferred its trade, assets and liabilities to First Security (Guards) Limited on the 1st January 2012 and has ceased trading. As required by FRS18 Accounting Policies, the directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to First Security (Guards) Limited at their carrying value.

2. **STAFF COSTS**

There were no staff costs for the year ended 31 December 2015 nor 31 December 2014.

3. **DIRECTORS' EMOLUMENTS**

As in 2014 the statutory directors were remunerated for their services to the group by Interservefm Limited. It is not considered practicable to allocate their remuneration between the companies of which they are directors.

4. **OPERATING PROFIT**

Audit fees of £nil have been borne by Interservefm Limited for 2015 (2014: £500).

5. **INTEREST PAYABLE AND SIMILAR CHARGES**

	2015 £'000	2014 £'000
Interest payable	-	3

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

6. **TAXATION**

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2015 £'000	2016 £'000
Current tax:		
UK corporation tax	-	(1)
Tax on loss on ordinary activities	-	(1)

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £'000	2016 £'000
Corporation tax	19	19

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £'000	2016 £'000
Amounts owed to group undertakings	6,613	6,613
Intra group trade balances	502	502
	<u>7,115</u>	<u>7,115</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2015 £'000	2014 £'000
1,369,185	Ordinary shares	10p	<u>137</u>	<u>137</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

10. **RESERVES**

	Profit and loss account £'000	Share premium £'000	Totals £'000
At 1 January 2015	(7,283)	50	(7,233)
Profit for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2015	<u>(7,283)</u>	<u>50</u>	<u>(7,233)</u>

11. **ULTIMATE PARENT COMPANY**

The Company's immediate parent undertaking is Interserve Specialist Services (Holdings) Ltd and its ultimate parent undertaking and controlling party, and the undertaking of the smallest and largest group for which group financial statements are prepared, is Interserve plc, a company incorporated in Great Britain and registered in England and Wales.

The consolidated financial statements of Interserve plc are available to the public and can be obtained from the Company Secretary, Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU.

12. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	£'000 2015	£'000 2014
Loss for the financial year	<u>-</u>	<u>(2)</u>
Net addition/(reduction) to shareholders' funds	<u>-</u>	<u>(2)</u>
Opening shareholders' funds	<u>(7,096)</u>	<u>(7,094)</u>
Closing shareholders' funds	<u>(7,096)</u>	<u>(7,096)</u>