

133157

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001  
FOR  
WOKINGHAM THEATRE**



A27  
COMPANIES HOUSE

\*ALGBN9JT\*

0553  
30/03/02

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Auditors</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 - 8</b>
<b>Detailed Statement of Financial Activities</b>	<b>9 - 10</b>

**WOKINGHAM THEATRE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2001**

<b>DIRECTORS:</b>	D McCANN (CHAIRMAN) O BINKS B KETTLEWELL W GRAHAM (FINANCIAL DIRECTOR) S MAY P STALLWOOD B LEE S HALL R HAWKINS
<b>SECRETARY:</b>	P F DUNSTERVILLE
<b>REGISTERED OFFICE:</b>	TWYFORD ROAD WOKINGHAM BERKSHIRE RG40 5TU
<b>REGISTERED NUMBER:</b>	1933168 (England and Wales)
<b>AUDITORS:</b>	ALAN REYNOLDS & COMPANY LIMITED CHARTERED ACCOUNTANTS & REGISTERED AUDITORS WALNUT HOUSE, WALNUT COURT ROSE STREET WOKINGHAM BERKSHIRE, RG40 1XU
<b>BANKERS:</b>	LLOYDS TSB PLC WOKINGHAM BRANCH 18 BROAD STREET WOKINGHAM Berkshire RG40 1AG
<b>SOLICITORS:</b>	CLIFTON INGRAM 22 BROAD STREET WOKINGHAM BERKSHIRE RG40 1BA

## **WOKINGHAM THEATRE**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2001**

The directors present their report with the financial statements of the company for the year ended 31 August 2001.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of promoting the enjoyment of all aspects of Theatre in Wokingham and district, and to provide facilities for its members to participate in such activities. The company is a registered charity, no 292448.

#### **DIRECTORS**

The directors during the year under review were:

D McCANN

O BINKS

B KETTLEWELL

W GRAHAM

S MAY

P STALLWOOD

B LEE

- appointed 1.9.00

S HALL

- appointed 1.9.00

R HAWKINS

- appointed 1.9.00

The board members of the company, whose details are shown on page 1, have no share interests in the company. The executive board members retire annually and, if willing, offer themselves for re-election. The non-executive board members retire bi-annually and, if willing, offer themselves for re-election.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

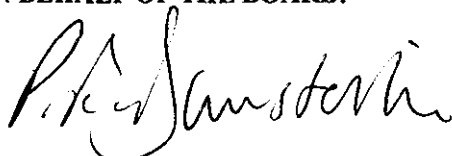
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITORS**

The auditors, ALAN REYNOLDS & COMPANY LIMITED, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



FOR AND ON BEHALF OF THE BOARD  
P F DUNSTERVILLE - SECRETARY

Dated: 11<sup>th</sup> October 2001

## **WOKINGHAM THEATRE**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE**

We have audited the financial statements of WOKINGHAM THEATRE for the year ended 31 August 2001 on pages four to eight. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



ALAN REYNOLDS & COMPANY LIMITED  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
WALNUT HOUSE, WALNUT COURT  
ROSE STREET  
WOKINGHAM  
BERKSHIRE, RG40 1XU

Dated: 16<sup>th</sup> October 2001

**WOKINGHAM THEATRE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
<b>TURNOVER</b>		87,283	77,449
Cost of sales		<u>22,599</u>	<u>17,940</u>
<b>GROSS SURPLUS</b>		64,684	59,509
Administrative expenses		<u>50,040</u>	<u>48,709</u>
<b>OPERATING SURPLUS</b>	2	14,644	10,800
Interest receivable and similar income		<u>554</u>	<u>4,135</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		15,198	14,935
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		15,198	14,935
Retained surplus brought forward		<u>248,510</u>	<u>233,575</u>
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<u><u>£263,708</u></u>	<u><u>£248,510</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the surpluses for the current and previous years.

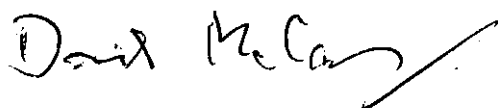
# WOKINGHAM THEATRE

## BALANCE SHEET 31 AUGUST 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		318,150		244,060
<b>CURRENT ASSETS:</b>					
Debtors	6	8,043		9,377	
Cash at bank		<u>10,911</u>		<u>70,320</u>	
		18,954		79,697	
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>36,216</u>		<u>32,427</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(17,262)</u>		<u>47,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			300,888		291,330
<b>CREDITORS:</b> Amounts falling due after more than one year	8		<u>37,180</u>		<u>42,820</u>
			<u>£263,708</u>		<u>£248,510</u>
<b>MEMBERS' RESERVES:</b>					
Closing Reserves			<u>263,708</u>		<u>248,510</u>
	13		<u>£263,708</u>		<u>£248,510</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



D McCANN - DIRECTOR



W GRAHAM - DIRECTOR

Approved by the Board on 11<sup>th</sup> October 2001

# WOKINGHAM THEATRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

The accounts have also been prepared to comply with the Charities Commission of Statement of Recommended Practice, excluding the Trustees' Report, which is prepared separately.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents all sources of income, excluding interest received and value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- 2% on cost
Fixtures Fittings & Equipment	- 15% on cost

#### Basis of Preparation

- a) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
- b) The Charity's funds consist of unrestricted funds which the Charity may use for its purpose at its discretion.
- c) All voluntary income is included in income on receipt. No restricted income was received in the year.
- d) Cash in transit is included as income where it was in the post or was being transferred to the Charity's bank account at the year end.
- e) Donations under deeds of covenant, together with the associated income tax recovery, are recognised as income when the donation is received.
- f) Legacies are included in income on receipt.
- g) The directors consider that the market value of the leasehold property at 31st August 2001 is not less than book value.
- h) Life memberships are included in revenue in the year they are received.

### 2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2001	2000
	£	£
Depreciation - owned assets	<u>13,894</u>	<u>10,915</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### 3. TAXATION

The company is a registered charity and is not liable to corporation tax.

### 4. SHARE CAPITAL

The company is limited by guarantee and has no Authorised and Issued share capital. The maximum number of members is limited to 500 and their individual liability is £1 each.



# **WOKINGHAM THEATRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001**

### **5. TANGIBLE FIXED ASSETS**

	Leasehold Property	Fixtures Fittings & Equipment	Totals
	£	£	£
<b>COST:</b>			
At 1 September 2000	284,485	62,226	346,711
Additions	<u>76,437</u>	<u>11,547</u>	<u>87,984</u>
At 31 August 2001	<u>360,922</u>	<u>73,773</u>	<u>434,695</u>
<b>DEPRECIATION:</b>			
At 1 September 2000	56,245	46,406	102,651
Charge for year	<u>7,227</u>	<u>6,667</u>	<u>13,894</u>
At 31 August 2001	<u>63,472</u>	<u>53,073</u>	<u>116,545</u>
<b>NET BOOK VALUE:</b>			
At 31 August 2001	<u>297,450</u>	<u>20,700</u>	<u>318,150</u>
At 31 August 2000	<u>228,240</u>	<u>15,820</u>	<u>244,060</u>

All the company's assets, including those in the course of construction, are used for the direct charitable purpose.

### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2001 £	2000 £
Sundry Debtors & Prepayments	<u>8,043</u>	<u>9,377</u>

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2001 £	2000 £
Loans (see note 9)	10,020	9,030
Creditors & Accruals	<u>26,196</u>	<u>23,397</u>
	<u>36,216</u>	<u>32,427</u>

### **8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2001 £	2000 £
Loans (see note 9)	37,180	41,487
Loan Over 5 Years	-	<u>1,333</u>
	<u>37,180</u>	<u>42,820</u>

**WOKINGHAM THEATRE****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2001****9. LOANS**

An analysis of the maturity of loans is given below:

	2001 £	2000 £
Amounts falling due within one year or on demand:		
Loans	<u>10,020</u>	<u>9,030</u>
Amounts falling due between one and two years:		
Loans	<u>20,740</u>	<u>12,740</u>
Amounts falling due between three and five years:		
Loans	<u>16,440</u>	<u>28,747</u>

The loan outstanding for £38,000 from the foundation for sport and the arts is interest free and secured on the property at Cantley. Other loans of £9,200 are interest free and unsecured.

**10. CAPITAL COMMITMENTS**

	2001 £	2000 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>72,394</u>

**11. OTHER FINANCIAL COMMITMENTS**

At the year end, the company had annual commitments under non-cancellable operating leases as follows:

	2000 £	2000 £
Leasehold Property		
Amounts falling due in more than five years	1,500	1,500

**12. RELATED PARTY DISCLOSURES**

During the year, the company has made hiring charges to Wokingham Theatre Social Club of £6,283. This amount is included in debtors at the year end.

**13. RECONCILIATION OF MOVEMENTS IN RESERVES**

	2001 £	2000 £
Surplus for the financial year	<u>15,198</u>	<u>14,935</u>
Net addition to reserves	15,198	14,935
Opening reserves	<u>248,510</u>	<u>233,575</u>
Closing reserves	<u>263,708</u>	<u>248,510</u>