

**BURTON INNS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2020 TO 30 JUNE 2021**

ADS Accountancy Limited
Bezant House Bradgate Park View
Chellaston
Derby
DE73 5UH

Burton Inns Limited
Financial Statements
For the Period 1 January 2020 to 30 June 2021

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Burton Inns Limited
Balance Sheet
As at 30 June 2021

Registered number: 01933151

		30 June 2021		31 December 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		1,177,459		1,177,459
			<u>1,177,459</u>		<u>1,177,459</u>
CURRENT ASSETS					
Cash at bank and in hand		41		41	
		<u>41</u>		<u>41</u>	
Creditors: Amounts Falling Due Within One Year	5	(190,000)		(190,000)	
		<u>(190,000)</u>		<u>(190,000)</u>	
NET CURRENT ASSETS (LIABILITIES)			(189,959)		(189,959)
			<u>(189,959)</u>		<u>(189,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			987,500		987,500
			<u>987,500</u>		<u>987,500</u>
NET ASSETS			987,500		987,500
			<u>987,500</u>		<u>987,500</u>
CAPITAL AND RESERVES					
Called up share capital	6		160,408		160,408
Share premium account			212,784		212,784
Capital redemption reserve			420,000		420,000
Profit and Loss Account			194,308		194,308
			<u>194,308</u>		<u>194,308</u>
SHAREHOLDERS' FUNDS			987,500		987,500
			<u>987,500</u>		<u>987,500</u>

Burton Inns Limited
Balance Sheet (continued)
As at 30 June 2021

For the period ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Sharp

Director

19 March 2022

The notes on pages 4 to 5 form part of these financial statements.

Burton Inns Limited
Notes to the Financial Statements
For the Period 1 January 2020 to 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Group has transferred the significant risks and rewards of ownership to the buyer;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the group will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

3. Investments

	Unlisted £
Cost	
As at 1 January 2020	1,177,459
As at 30 June 2021	<u>1,177,459</u>
Provision	
As at 1 January 2020	-
As at 30 June 2021	<u>-</u>
Net Book Value	
As at 30 June 2021	<u>1,177,459</u>
As at 1 January 2020	<u>1,177,459</u>

Burton Inns Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2020 to 30 June 2021

5. Creditors: Amounts Falling Due Within One Year

	30 June 2021	31 December 2019
	£	£
Amounts owed to group undertakings	190,000	190,000
	<u>190,000</u>	<u>190,000</u>

6. Share Capital

	30 June 2021	31 December 2019
Allotted, Called up and fully paid	160,408	160,408
	<u>160,408</u>	<u>160,408</u>

7. General Information

Burton Inns Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01933151 .
The registered office is Branston Golf & Country Club, Burton Road, Branston, Burton-On-Trent, DE14 3DP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.