

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A14 *A7XAQKIR*
16/01/2019 #309
COMPANIES HOUSE

1 Company details

Company number 01932887
Company name in full Monarch Bearings International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James
Surname Timpson

3 Liquidator's address

Building name/number KPMG LLP
Street 8 Princes Parade
Post town Liverpool
County/Region Merseyside
Postcode L31QH
Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy
Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number KPMG LLP
Street 8 Princes Parade
Post town Liverpool
County/Region Merseyside
Postcode L31QH
Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

N. J. H.

X

Signature date

^d 1

^d 4

^m 0

^m 1

^y 2

^y 0

^y 1

^y 9

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Carolyn Foden					
Company name	KPMG LLP					
Address	8 Princes Parade					
Post town	Liverpool					
County/Region	Merseyside					
Postcode	L	3		1	Q	H
Country	United Kingdom					
DX						
Telephone	+44 151 473 5132					

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Monarch Bearings International Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final account of the liquidation for the period from 21 August 2018 to 9 January 2019

Name	Monarch Bearings International Limited
Trading name / Former names	Excess Sales Limited (10/04/1992) Japoak Limited (29/11/1985)
Company number	01932887
Previous registered office	St Ann's House, 1 Old Market Place, Knutsford, Cheshire, WA16 6PD
Present registered office	c/o KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Joint Liquidators	Nick Timpson and Mark Orton
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Date of appointment	21 August 2018
Appointed by	Members

Receipts and payments

		From 21 August 2018 to 9 January 2019	
Declaration of solvency			
£	ASSET REALISATIONS	£	£
80	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>80</u>			<u>NIL</u>

The Declaration of Solvency, sworn by the Directors prior to the commencement of the liquidation showed intercompany debts of £60 due from Gemsis Limited (in liquidation) and £20 due from Mecro Limited. The debts have been set off against the distributions to the shareholders of the Company (see 'Distributions' below).

The Company had no known creditors. A notice to creditors to prove their claims during the liquidation was advertised in The London Gazette on 29 August 2018. No creditors were forthcoming as a result of this advertisement.

Tax

The Company was dormant for tax purposes. At the request of the Joint Liquidators, HM Revenue and Customs ('HMRC') subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 18 December 2018, the Joint Liquidators declared a first and final distribution to Gemsis Limited (in liquidation) and Mecro Limited, as the two shareholders of the Company.

The distribution to Gemsis Limited (in liquidation) was at the rate of £1 per Ordinary share, totalling £60 on Gemsis Limited's holding of 60 such shares. The distribution was effected by set off against the debt of £60 due from Gemsis Limited (in liquidation).

The distribution to Mecro Limited was at the rate of £1 per Ordinary share, totalling £20 on Mecro Limited's holding of 20 such shares. The distribution was effected by set off against the debt of £20 due from Mecro Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 21 August 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In certain circumstances, additional information regarding the Joint Liquidators' remuneration and/or other expenses charged for the period may be requested from the Joint Liquidators within 21 days of receipt of this report, in accordance with Rule 18.9 and 18.34. In addition, the quantum may be challenged by making an application to Court within eight weeks of receipt of this report, in accordance with Rule 18.34. The full text of these rules can be provided upon request.

In the event, the Joint Liquidators' remuneration and expenses will be paid by another group company.

Signed 

Nick Timpson
Joint Liquidator

Nicholas James Timpson and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html