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COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

* Insert full name
of company

To the Registrar of Companies

For official use Company number

[2111]

01932887

Name of company

* Monarch Bearings International Limited

I, JOHN BRIAN STIMSON

of 1 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

† Delete as
appropriate

a director/~~the secretary~~ of the above company, do solemnly and sincerely declare that the debt for
which the charge described below was given has been paid or satisfied in **(full) (part)** †

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
Debenture' etc.

Date and Description of charge ‡ 14/06/96 Debenture

Date of Registration § 17/06/95 ✓

Name and address of [chargee] [~~trustee for the debenture holders~~] The Governor and Company
of the Bank of Scotland, 38 Threadneedle Street, London EC2P 2EH ✓

Short particulars of property charged ¶ Fixed and floating charges over the
undertaking and all property and assets

§ The date of
registration may
be confirmed
from the
certificate

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

¶ Insert brief
details of
property

Declared at

Sale
Greater Manchester

Declarant to sign below

the 1st day of November

one thousand nine hundred and ninety-six

before me

[Signature]

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presentor's name, address and
reference (if any):

Slaughter and May
35 Basinghall Street
London EC2V 5DB
Tel: 0171 600 1200

For official use
Mortgage section



Ref: RCS/HLD