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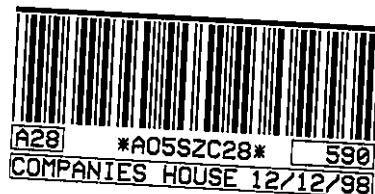
Dear Sirs

Following the merger of Price Waterhouse and Coopers and Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1987 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with effect from 7 December 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

Price Waterhouse
PRICE WATERHOUSE



Price Waterhouse



4th December 1998

Private and Confidential

Alfred McAlpine Asphalt Ltd
Alfred McAlpine Assets Ltd
Alfred McAlpine Aviation Ltd
Alfred McAlpine Building Services Ltd
Alfred McAlpine Construction Holdings Ltd
Alfred McAlpine Construction Ltd
Alfred McAlpine Construction Major Projects Ltd
Alfred McAlpine Construction Regional Projects Ltd
Alfred McAlpine Croydon Developments Ltd
Alfred McAlpine Developments Ltd
Alfred McAlpine Finance Ltd
Alfred McAlpine Funding plc
Alfred McAlpine Homes West Ltd
Alfred McAlpine Homes Cumbria Ltd
Alfred McAlpine Homes Holdings Ltd
Alfred McAlpine Homes Ltd
Alfred McAlpine Homes Midlands Ltd
Alfred McAlpine Homes North West Ltd
Alfred McAlpine Homes Northumbria Ltd
Alfred McAlpine Homes South West Ltd
Alfred McAlpine Homes Southern Ltd 1932760
Alfred McAlpine Homes Yorkshire Ltd
Alfred McAlpine International Ltd
Alfred McAlpine Management Ltd
Alfred McAlpine Partnership Housing Ltd
Alfred McAlpine Partnership Ltd
Alfred McAlpine Pension Trustees Ltd
Alfred McAlpine Plant South East Ltd
Alfred McAlpine Services & Pipelines Ltd
Alfred McAlpine Slate Holdings Ltd
Alfred McAlpine Slate Ltd
Alfred McAlpine Slate Penrhyn Ltd
Alfred McAlpine Technical Products Ltd
Alfred McAlpine Zanen Dredging Ltd
Alfred McAlpines Homes East Ltd
AM Marketing Southern Ltd
AM Nominees Ltd
AMPL Ltd
Ampwyn Developments Ltd
Banorgrove Ltd
Border Homes (Cumbria) Ltd
Buttermere & Westmorland Green Slate Company Ltd
Canberra Property Group Ltd

Offices at Aberdeen, Birmingham, Bristol, Cardiff, Edinburgh, Glasgow, Hull, Leeds, Leicester, London, Manchester, Middlesbrough, Newcastle, Nottingham, St. Albans, Southampton and Windsor.

The partnership's principal place of business is at Southwark Towers, 32 London Bridge Street, London SE1 9SY where a list of the partners' names is available for inspection.

The firm is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.



Charco 351 Ltd
Cocklebank Conservations Ltd
Compine Developments (Wootton) Ltd
Cwmorthin Slate Quarry 1994 Company Ltd
The Cwt y Bugail Slate Quarries Ltd
Cwt y Bugail Tile Company Ltd
Dealermail Ltd
Derwenthaugh Landscapes Ltd
Emirates McAlpine Contractors Ltd
Gloddfa Ganol Slate Mine Ltd
Hassall Homes (Cheshire) Ltd
Hassall Homes (Mercia) Ltd
Hassall Homes (Southern) Ltd
Hassall Homes (Wardle) Ltd
Hassall Homes (Wessex) Ltd
Hassall Homes Group Ltd
Heyman Construction Ltd
International Testing & Commissioning Ltd
IVA Midlands Ltd
JF Miller Properties Ltd
Kirklees McAlpine Stadia Ltd
Knightpine Ltd
Marchwiell Developments Ltd
Marchwiell Investments Ltd
Marchwiell Overseas Properties Ltd
Marchwiell Properties Ltd
McAlpine Overseas Ltd
McHawk Ltd
MSP International Ltd
Nantlle Slate Company Ltd
Penrhyn Quarries Ltd
Plumb Group Ltd
PMCS Ltd
Raine Ltd
Raine Pension Services Ltd
St Anne's Village Ltd
T.Glyn Williams & Company Ltd
Thermic (UK) Ltd
Upper Beeding Developments Limited
Valentine Park Ltd
Walter Lawrence Homes Ltd
Walter Lawrence Ltd
Whatlings plc
Whyatt Ltd