

BEDALES SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015

haysmacintyre
Chartered Accountants
Registered Auditors

Company Number: 1932103

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BEDALES SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

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BEDALES SERVICES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2015

The directors present their report together with the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of promoting and providing educational, sporting, leisure and other facilities and services at Bedales School, Petersfield.

RESULTS

The profit for the year after taxation amounted to £Nil (2014: Nil).

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who held office during the year and up to the date of signing the accounts are listed below:

K Budge
R Lushington

R Lushington is also the company secretary.

REVIEW OF YEAR

The directors are satisfied with the results for the past year and intend that the company will seek expansion of its activities during the current year.

CHARITABLE CONTRIBUTIONS

The company has covenanted to contribute its entire taxable profits to Bedales School, Petersfield under the Gift Aid Scheme.

BEDALES SERVICES LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2015

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and;
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution proposing the re-appointment of haysmacintyre as auditors to the company will be put to the annual general meeting.

In preparing this report, the directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

On Behalf of the Board

Registered Office

Bedales School
Petersfield
Hampshire
GU32 2DG


.....
R Lushington
Director

B. New

2015

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BEDALES SERVICES LIMITED**

We have audited the financial statements of Bedales Services Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

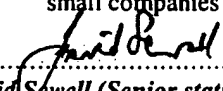
Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.


.....
David Sewell (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor


..... 6 November 2015

26 Red Lion Square
London
WC1R 4AG

BEDALES SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
TURNOVER		251,067	247,649
COST OF SALES	2	(132,027)	(159,764)
Operating Profit		119,040	87,885
Administration costs	1	(119,040)	(87,885)
Interest payable	3	-	-
Profit for the year before taxation		-	-
Taxation	4	-	-
Retained profit for the year		£-	£-

The accompanying notes are an integral part of this statement.

The company had no recognised gains or losses other than the results for the periods.

BEDALES SERVICES LIMITED

Company Number: 1932103

BALANCE SHEET

AT 31 MARCH 2015

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible fixed assets	5			-			-
CURRENT ASSETS							
Stock			15,911			18,934	
Bank			41,338			18,223	
Debtors	6		12,073			11,959	
			<u>69,322</u>			<u>49,116</u>	
Creditors: Amounts falling due within one year	7		(69,320)			(49,114)	
Net current assets				2			2
Total assets less current liabilities				<u>2</u>			<u>2</u>
Creditors: Amounts falling due in more than one year	8			-			-
TOTAL NET ASSETS				<u><u>£2</u></u>			<u><u>£2</u></u>
Represented by							
Profit and Loss account				-			-
Called up Share Capital	9			2			2
Shareholders' Funds	10			<u><u>£2</u></u>			<u><u>£2</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and authorised for issue on 6 Nov 2015.

Signature: 

Name: R D LUSHINGTON
Director

The accompanying notes are an integral part of this statement.

BEDALES SERVICES LIMITED

STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2015

The financial statements have been prepared in accordance with applicable accounting standards as issued by UK accountancy bodies. The particular accounting policies adopted are described below.

ACCOUNTING POLICIES

- a) **Accounting Convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).
- b) **Turnover**
Turnover represents the invoiced amounts of goods sold and services provided net of Value Added Tax, and are all in respect of the continuing activities of the company.
- c) **Covenants**
The company has covenanted to donate the entire taxable surplus to Bedales School. The amount paid (or payable) is charged in the Profit and Loss Account for the year in respect of which it is payable.
- d) **Fixed Assets**
Depreciation is provided on cost or revalued amounts in equal annual instalments over the estimated lives of the assets.

Computer Equipment	- Depreciation provided at 33 1/3% per annum
Furniture and Equipment	- Depreciation provided at 20% per annum
Motor Vehicles	- Depreciation provided at 20% per annum
- e) **Stock**
Stock is valued at the lower of cost and net realisable value.
- f) **Deferred Taxation**
Full provision is made for deferred tax in respect of all material non-permanent timing differences that have originated but not reversed at the balance sheet date.
- g) **Cash Flow Statement**
The Directors have taken advantage of the provisions in Financial Reporting Statement No. 1 not to prepare a cash flow statement.
- h) **Operating Leases**
Rentals for assets held under operating leases are charged to the Profit and Loss account as they become payable.
- i) **Pension Costs**
The company operates a defined contribution externally funded pension scheme covering some of its employees. Contributions are charged against profit and loss as they fall due.
- j) **Related Parties**
Under FRS 8, as Bedales Services Limited is 100% owned by Bedales School and consolidated accounts are produced, no related party disclosures regarding Bedales School and consolidated accounts are produced, no related party disclosures regarding Bedales School are required.

BEDALES SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2015**

1. ADMINISTRATION COSTS	2015 £	2014 £
Administration costs include the following:		
Depreciation	-	-
Auditors remuneration - Audit	5,750	5,650
- Other	1,250	6,015
Operating lease rental - Property	-	-
	<u> </u>	<u> </u>
2. STAFF COSTS		
Wages and salaries	47,895	69,458
Social security costs	2,523	3,800
Other pension costs	3,683	6,341
	<u> </u>	<u> </u>
	<u>£54,101</u>	<u>£79,599</u>

Other pension costs are a re-allocation of costs from the School. The employees involved are members of the Hampshire Pension Fund under the name of Bedales School, which is a defined benefit scheme. Bedales School, not Bedales Services Limited, is responsible for any deficit or entitled to receive benefit for any surplus on the scheme. Therefore, no disclosures have been made under FRS17 Retirement Benefits in these accounts.

The average number of full time employees of the company during the year was:

	No.	No.
Shop staff	2	2
Management/Administration	1	2
	<u> </u>	<u> </u>
	3	4
	<u> </u>	<u> </u>

3. INTEREST PAYABLE	2015 £	2014 £
Loan from Bedales School	-	-
Other interest payable	-	-
	<u> </u>	<u> </u>
	<u>£-</u>	<u>£-</u>

BEDALES SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015
4. TAXATION

	2015	2014
	£	£
(a) Analysis of tax charge in the year		
Tax attributable to trading income at current rates	£ -	£ -
(b) Factors affecting tax charge for year		
The tax assessed for the year is different to the small companies rate of tax in the UK of 20 % (2013: 20%). The differences are explained below:-		
Loss on ordinary activities before tax	£ -	£ -
Loss on ordinary activities before tax multiplied by the small companies rate of tax in the UK of 20 % (2013: 20%)	-	-
Effects of:-		
Depreciation less than capital allowances	-	-
	£ -	£ -

5. TANGIBLE FIXED ASSETS

	Furniture & Equipment	Motor Vehicles	Total
	£	£	£
COST			
As at 1 April 2014	88,623	194,018	282,641
Disposal	(46,737)	(76,487)	(123,224)
As at 31 March 2015	41,886	117,531	159,417
DEPRECIATION			
As at 1 April 2014	88,623	194,018	282,641
Charge for year	-	-	-
Disposal	(46,737)	(76,487)	(123,224)
As at 31 March 2015	41,886	117,531	159,417
NET BOOK VALUE			
At 31 March 2015	£ -	£ -	£ -
At 31 March 2014	£ -	£ -	£ -

6. DEBTORS

	2015	2014
	£	£
Other debtors	-	-
Trade debtors	12,073	11,959
	£12,073	£11,959

BEDALES SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2015**

7. CREDITORS – Due within one year	2015	2014
	£	£
Other taxation and social security	490	1,142
Amounts due to parent undertaking	61,138	40,419
Accruals and deferred income	5,750	5,650
Other creditors	1,942	1,903
	<u>£69,320</u>	<u>£49,114</u>
8. CREDITORS: Due in more than one year	2015	2014
	£	£
Loan from Bedales School	<u>£-</u>	<u>£-</u>
9. CALLED UP SHARE CAPITAL	2015	2014
	£	£
Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid 2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>
10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2015	2014
	£	£
Profit/(loss) for the year	-	-
Opening Members' Funds at 1 April 2014	<u>2</u>	<u>2</u>
Closing Members' Funds at 31 March 2015	<u>£2</u>	<u>£2</u>

11. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Bedales School, a registered charity number 307332.